



16 September 2021

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

(Symbol – POONAWALLA)

Dear Sir/ Madam,

Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Director

We hereby inform you that Mr. Abhay Bhutada (DIN: 03330542), Managing Director of the Company has resigned from the Board of the Company with immediate effect from 16th September 2021, and the Board of Directors of the Company has accepted Mr Abhay Bhutada’s resignation. Consequently, Mr. Abhay Bhutada ceases to be a Director and Key Managerial Personnel of the Company.

Further the Trading Window under the Company’s “Code of Conduct For Prohibition of Insider Trading (A Code of Internal Procedure and Conduct to Regulate, Monitor and Report Trading by Insiders)” (Code) shall remain closed for dealing in securities of the Company for the designated persons and their immediate relatives defined in the Code **with immediate effect from 16 September 2021 to 18 September 2021** (both days inclusive) by reason of the above-mentioned change in the Key Managerial Personnel of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed annexure A.

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Chorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090

Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350

E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary
ACS: 13198
Encl: as above

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Annexure A
Resignation of Mr. Abhay Bhutada (DIN:03330542), as the Managing Director on the Board of the Company.

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Abhay Bhutada has decided to step down as the Managing Director of the Company in the broader interest of the Company and its stakeholders.
2	Date of appointment/cessation (as applicable) Term of appointment;	Mr. Abhay Bhutada has stepped down as the Managing Director of the Company with immediate effect from 16 September 2021 and consequently ceases to be a Director and Key Managerial Personnel of the Company.

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