

Date – 29.05.2023

To  
The Manager,  
Listing Department,  
BSE Limited (SME)  
1st Floor, P.J.Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543623;**

**Symbol: VEDANTASSET**

**Subject:** Outcome of Board Meeting held on Monday, May 29, 2023

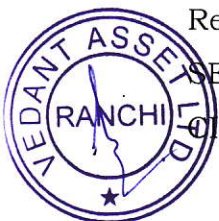
**Reference:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above regulations, this is to inform that the Board of Directors at their meeting held on Monday, May 29<sup>th</sup>, 2023 has inter-alia, considered and approved the Audited Financial Results (Standalone & Consolidated) for the Year ended March 31, 2023 along with the Audited Report thereon. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we are enclosing the following:

- i Statements showing the **Consolidated Audited Financial Results** along with the Independent Auditors report for the year ended 31<sup>st</sup> March 2023;
- ii Statements showing the **Standalone Audited Financial Results** along with the Independent Auditors report for the year ended 31<sup>st</sup> March 2023;

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated 25<sup>th</sup> May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby state that the



**Vedant Asset Limited**

Reg Off: 3<sup>rd</sup> Floor Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001, India.

Ph: +91 651- 3594782, +91 9304955502 Email: info@vedantasset.com | www.vedantasset.com | CIN: U74900JH2015PLC003020

Statutory Auditors of the Company, M/s N.K. Kejriwal & Co., Chartered Accountants (FRN: 04326C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Year ended 31st March, 2023. Form A in respect of the same is enclosed herewith.

The Board meeting commenced at 11:30 AM. and concluded at 02:00 P.M. The above information is available at the company's website – [www.vedantasset.com](http://www.vedantasset.com). We request you to kindly take the same on your records.

Thanking You  
Yours Faithfully  
For Vedant Asset Limited

*Shobhan Gupta*



CS Shobhan Gupta  
Company Secretary & Compliance Officer  
M. No. A52759

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF  
VEDANT ASSET LIMITED****Report on the Audited Consolidated Financial Statements**

We have audited the accompanying Consolidated Financial Statements of Vedant Asset Limited ("the Company") which comprise the balance sheet as at 31 March 2023, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information. The Audit of the Consolidated Financial Statement has been done in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our report.

**Basis of Opinion**

We have conducted the audit of the Consolidated financial statements of Vedant Asset Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

In our opinion and best of our information and explanations give to us, the consolidated financial statements as on 31<sup>st</sup> March 2023 are –

- i. Presented in accordance to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Gives a true and fair view of the accounts in conformity with the accounting principles generally accepted in India and have been prepared on the basis of going concern concept.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for





preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**For N. K. Kejriwal & Company**  
**Chartered Accountants**  
**FRN – 04326C**



**CA Naresh Kumar Kejriwal**  
**(Partner)**  
**No. NO. 073381**  
**UDIN – 23073381BGSHSF4905**  
**Place – Ranchi**  
**Date – 29.05.2023**

**VEDANT ASSET LIMITED**  
**(Formerly known as Vedant Asset Private Limited)**  
**CIN : U74900JH2015PLC003020**  
**Consolidated Balance Sheet as at 31st March, 2023**

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
		₹ (in Lakhs)	₹ (in Lakhs)
<b>I. Equity &amp; Liabilities</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	2	276.16	202.16
(b) Reserves & Surplus	3	241.88	24.14
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-Term Borrowings	4	2.00	1.00
(b) Deferred Tax Liability (Net)	9	0.75	
<b>(4) Current liabilities</b>			
(a) Trade Payables	5		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3.25	4.37
(b) Other Current Liabilities	6	18.09	17.09
(c) Short-Term Provisions	7	0.62	5.34
<b>Total</b>		<b>542.75</b>	<b>254.10</b>
<b>II.Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	19.26	17.27
(ii) Intangible Assets	8	5.68	4.97
(iii) Intangible Assets under Development		24.82	-
(b) Non-current investments	9	340.77	84.73
(c) Deferred Tax Asset (Net)	10		0.59
(d) Other Non Current Assets	11	4.77	0.40
<b>(2) Current Assets</b>			
(a) Inventories	12	17.52	21.07
(b) Trade Receivables	13	2.96	0.12
(c) Cash and Cash Equivalents	14	39.13	24.77
(d) Short-Term Loans and Advances	15	80.23	86.93
(e) Other Current Assets	16	7.60	13.24
<b>Total</b>		<b>542.75</b>	<b>254.09</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

**For N. K. Kejriwal & Co.**

Chartered Accountants

F.R.No. 04326C

**For & On Behalf of the Board of Vedant Asset Ltd.**

**CA Naresh Kumar Kejriwal**

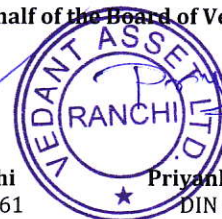
(Partner)

M.No.: 073381



**Lallit Tripathi**

DIN : 07220161



**Priyanka Maheshwari**

DIN : 06920471

Date:- 29.05.2023

Place:- Ranchi

UDIN: 23073381BQSHSF4905



# VEDANT ASSET LIMITED

(Formerly known as Vedant Asset Private Limited)

CIN : U74900JH2015PLC003020

**Consolidated Statement of Profit and Loss Account for the year ended 31st March, 2023**

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
		(₹ in Lakhs)	(₹ in Lakhs)
I. Revenue from Operations	17	317.78	160.65
II. Other Income	18	19.81	9.28
<b>III. Total Income</b>		<b>337.59</b>	<b>169.93</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed			
Purchase of Stock in Trade	19	2.32	24.83
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20	3.55	(21.07)
Employee Benefit Expenses	21	70.47	31.13
Financial Costs		-	-
Depreciation and Amortisation Expenses	22	7.81	8.06
Other Expenses	23	213.37	110.47
<b>Total Expenses</b>		<b>297.52</b>	<b>153.41</b>
<b>V. Profit Before Exceptional Items &amp; Tax</b>		<b>40.07</b>	<b>16.52</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Tax</b>		<b>40.07</b>	<b>16.52</b>
<b>VIII. Tax Expense</b>			
a. Current Year Tax		9.20	5.34
b. Previous Year Tax		0.64	-
c. Deferred Tax		(1.34)	0.20
<b>IX. Profit for the Period</b>		<b>28.89</b>	<b>11.39</b>
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		1.21	0.57
(2) Diluted		1.21	0.57

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

**For N. K. Kejriwal & Co.**

Chartered Accountants

F.R.No. 04326C



**CA Naresh Kumar Kejriwal**

(Partner)

M.No.: 073381

Date:- 29.05.2023

Place:- Ranchi

UDIN: 23073381B4SHSP4905

**For & On Behalf of the Board of Vedant Asset Ltd.**

*Lalit Tripathi*

**Lalit Tripathi**

DIN : 07220161

*Priyanka Maheshwari*

**Priyanka Maheshwari**

DIN : 06920471

**VEDANT ASSET LIMITED**  
(Formerly known as Vedant Asset Private Limited)  
CIN : U74900JH2015PLC003020

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	(₹ in Lakhs)	(₹ in Lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	40.07	16.52
Adjustments for:		
Depreciation and amortisation expense	7.81	8.06
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments	(15.34)	(3.75)
Interest and other income on investments	(1.88)	(1.05)
Interest expenses		
Appropriation of profits		(0.13)
<b>Operating profit / (loss) before working capital changes</b>	<b>30.67</b>	<b>19.64</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	(1.12)	4.12
Increase / (Decrease) in other current liabilities	1.00	14.37
Increase / (Decrease) in Expenses Payable	0.62	
(Increase) / Decrease in Trade Receivables	(2.84)	(0.12)
(Increase) / Decrease in short term loan and advances	6.69	(78.41)
(Increase) / Decrease in other current assets	7.89	(12.04)
(Increase) / Decrease in inventories	3.55	(21.07)
	<b>15.80</b>	<b>(93.15)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>46.47</b>	<b>(73.51)</b>
Less: Taxes paid	3.09	-
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>43.38</b>	<b>(73.51)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(10.51)	(9.73)
Intangible asset under development	(24.82)	
(Increase) / Decrease in other non current assets	(4.38)	24.94
(Increase) / Decrease in non current investments	(271.38)	
Proceeds from Redemption of Investments		38.49
Profit/(Loss) on redemption of investments	15.34	3.75
Investment in shares/ securities		
Dividend/ bank interest received	1.88	1.05
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(293.86)</b>	<b>58.50</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings		(14.20)
Proceeds from Borrowings	1.00	
Issue of Share Capital	75.00	1.00
Securities Premium	188.85	
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>264.85</b>	<b>(13.20)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>14.37</b>	<b>(28.21)</b>
Cash and Cash equivalents at beginning period (Refer Note 14)	24.77	52.97
Cash and Cash equivalents at end of period (Refer Note 14)	39.14	24.77
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	11.45	11.56
<b>Balances with banks</b>		
In current accounts	27.69	13.21
<b>Total</b>	<b>39.14</b>	<b>24.77</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For N. K. Kejriwal & Co.  
Chartered Accountants  
F.R.No. 04326C

CA Naresh Kumar Kejriwal  
(Partner)  
M.No.: 073381

Date:- 29.05.2023

Place:- Ranchi

UDIN: 23073381B4SH64405



For & On Behalf of the Board of Vedant Asset Ltd.

Lallit Tripathi  
DIN : 07220161


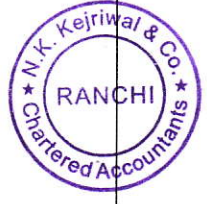
Priyanka Maheshwari  
DIN : 06920471





**ANNEXURE - X**

FORM - A (For Audit Report with unmodified opinion) along with Financial Results

1.	Name of the Company	Vedant Asset Limited (Formally known as Vedant Asset Private Limited)
2.	Annual Financial Statement for the year Ended	31 <sup>st</sup> March 2023 (Consolidated)
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/ Managing Director	<p>For VEDANT ASSET LIMITED</p> <p><i>[Signature]</i></p> <p>DIRECTOR</p>
	Chairman of Audit Committee	<p><i>[Signature]</i></p>
	Chief Financial Officer	<p><i>Sradha Sengupta</i></p> <p></p>
	Auditor of the Company	<p><i>[Signature]</i></p> <p></p>



**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF  
VEDANT ASSET LIMITED****Report on the Audited Standalone Financial Statements**

We have audited the accompanying Standalone Financial Statements of Vedant Asset Limited ("the Company") which comprise the balance sheet as at 31 March 2023, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information. The Audit of the Standalone Financial Statement has been done in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our report.

**Basis of Opinion**

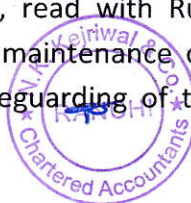
We have conducted the audit of the standalone financial statements of Vedant Asset Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

In our opinion and best of our information and explanations give to us, the standalone financial statements as on 31<sup>st</sup> March 2023 are –

- i. Presented in accordance to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Gives a true and fair view of the accounts in conformity with the accounting principles generally accepted in India and have been prepared on the basis of going concern concept.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for



preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**For N. K. Kejriwal & Company**  
**Chartered Accountants**  
**FRN – 04326C**



**CA Naresh Kumar Kejriwal**  
**(Partner)**

**No. NO. 073381**

**UDIN – 23073381BGSHSG5912**

**Place – Ranchi**

**Date – 29.05.2023**



**VEDANT ASSET LIMITED**  
(Formerly known as Vedant Asset Private Limited)  
CIN : U74900JH2015PLC003020  
Standalone Balance Sheet as at 31st March, 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
		₹ (in Lakhs)	₹ (in Lakhs)
<b>I. Equity &amp; Liabilities</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	2	276.16	201.16
(b) Reserves & Surplus	3	243.37	28.17
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liability (Net)	9	0.74	
<b>(4) Current liabilities</b>			
(a) Trade Payables	4		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3.01	4.14
(b) Other Current Liabilities	5	13.22	15.04
(c) Short-Term Provisions	6	0.37	5.34
<b>Total</b>		<b>536.86</b>	<b>253.85</b>
<b>II.Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7	17.91	16.16
(ii) Intangible Assets	7	5.68	4.97
(iii) Intangible Assets under Development		24.82	-
(b) Non-current investments	8	341.77	84.73
(c) Deferred Tax Asset (Net)	9		0.61
(d) Other Non Current Assets	10	3.65	0.22
<b>(2) Current Assets</b>			
(a) Inventories	11	17.52	21.07
(b) Trade Receivables	12	2.15	-
(c) Cash and Cash Equivalents	13	31.29	23.79
(d) Short-Term Loans and Advances	14	89.36	89.13
(e) Other Current Assets	15	2.71	13.18
<b>Total</b>		<b>536.86</b>	<b>253.85</b>

Significant accounting policies 1  
Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For N. K. Kejriwal & Co.  
Chartered Accountants  
F.R.No. 04326C

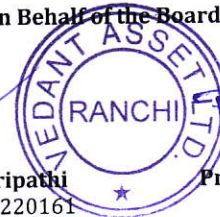


CA Naresh Kumar Kejriwal  
(Partner)  
M.No.: 073381

Date:- 29.05.2023  
Place:- Ranchi

UDIN: 23073381B9JH645912

For & On Behalf of the Board of Vedant Asset Ltd.



Lallit Tripathi  
DIN : 07220161

Priyanka Maheshwari  
DIN : 06920471

**VEDANT ASSET LIMITED****(Formerly known as Vedant Asset Private Limited)****CIN : U74900JH2015PLC003020****Standalone Statement of Profit and Loss Account for the year ended 31st March, 2023**

Particulars	Note No.	For the year ended	For the year ended
		31st March 2023	31st March 2022
		(₹ in Lakhs)	(₹ in Lakhs)
I. Revenue from Operations	16	196.83	159.29
II. Other Income	17	19.81	9.28
<b>III. Total Income</b>		<b>216.64</b>	<b>168.58</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed			
Purchase of Stock in Trade	18	2.32	24.83
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	19	3.55	(21.07)
Employee Benefit Expenses	20	42.83	30.33
Financial Costs		-	-
Depreciation and Amortisation Expenses	21	7.63	8.04
Other Expenses	22	123.68	105.91
<b>Total Expenses</b>		<b>180.01</b>	<b>148.04</b>
<b>V. Profit Before Exceptional Items &amp; Tax</b>		<b>36.63</b>	<b>20.54</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Tax</b>		<b>36.63</b>	<b>20.54</b>
<b>VIII. Tax Expense</b>			
a. Current Year Tax		8.30	5.34
b. Previous Year Tax		0.64	
c. Deferred Tax		(1.34)	0.22
<b>IX. Profit for the Period</b>		<b>26.35</b>	<b>15.41</b>
Earning per equity share:	23		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		1.10	0.77
(2) Diluted		1.10	0.77

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

**For N. K. Kejriwal & Co.**

Chartered Accountants

F.R.No. 04326C

**CA Naresh Kumar Kejriwal**

(Partner)

M.No.: 073381

Date:- 29.05.2023

Place:- Ranchi

UDIN: 2307338189545912

**For & On Behalf of the Board of Vedant Asset Ltd.****Lallit Tripathi**

DIN : 07220161

**Priyanka Maheshwari**

DIN : 06920471



**VEDANT ASSET LIMITED**  
(Formerly known as Vedant Asset Private Limited)  
CIN : U74900JH2015PLC003020

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	(₹ in Lakhs)	(₹ in Lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	36.63	20.54
Adjustments for:		
Depreciation and amortisation expense	7.63	8.04
(Profit) / Loss on sale of fixed assets	-	-
(Profit) / Loss on redemption of investments	(15.34)	(3.75)
Interest and other income on investments	(1.88)	(1.05)
Interest expenses	-	-
Appropriation of profits	-	(0.13)
<b>Operating profit / (loss) before working capital changes</b>	<b>27.05</b>	<b>23.64</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	(1.13)	3.89
Increase / (Decrease) in other current liabilities	(1.82)	12.32
Increase / (Decrease) in Expenses Payable	0.37	-
(Increase) / Decrease in Trade Receivables	(2.15)	-
(Increase) / Decrease in short term loan and advances	(0.23)	(78.41)
(Increase) / Decrease in other current assets	14.68	(11.97)
(Increase) / Decrease in inventories	3.55	(21.07)
	<b>13.27</b>	<b>(95.24)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>40.32</b>	<b>(71.59)</b>
Less: Taxes paid	3.16	
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>37.17</b>	<b>(71.59)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(10.10)	(8.60)
Intangible asset under development	(24.82)	-
(Increase) / Decrease in other non current assets	(3.43)	25.12
(Increase) / Decrease in non current investments	(272.38)	-
Proceeds from Redemption of Investments	-	38.49
Profit/(Loss) on redemption of investments	15.34	3.75
Investment in shares/ securities	-	-
Dividend/ bank interest received	1.88	1.05
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(293.51)</b>	<b>59.81</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings	-	(17.40)
Issue of Share Capital	75.00	-
Securities Premium	188.85	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>263.85</b>	<b>(17.40)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>7.50</b>	<b>(29.18)</b>
Cash and Cash equivalents at beginning period (Refer Note 13)	23.79	52.97
Cash and Cash equivalents at end of period (Refer Note 13)	31.29	23.79
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	9.88	10.58
<b>Balances with banks</b>		
In current accounts	21.42	13.21
<b>Total</b>	<b>31.29</b>	<b>23.79</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For N. K. Kejriwal & Co.  
Chartered Accountants  
F.R.No. 04326C



CA Naresh Kumar Kejriwal  
(Partner)  
M.No.: 073381

Date:- 29.05.2023  
Place:- Ranchi

UDIN: 23073381B6545645912

For & On Behalf of the Board of Vedant Asset Ltd.


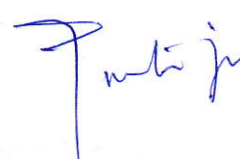




Lallit Tripathi  
DIN : 07220161

Priyanka Maheshwari  
DIN : 06920471

**ANNEXURE - X**

FORM - A (For Audit Report with unmodified opinion) along with Financial Results

1.	Name of the Company	Vedant Asset Limited (Formally known as Vedant Asset Private Limited)
2.	Annual Financial Statement for the year Ended	31 <sup>st</sup> March 2023 (Standalone)
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/ Managing Director	<p>For VEDANT ASSET LIMITED</p>  <p>DIRECTOR</p>
	Chairman of Audit Committee	
	Chief Financial Officer	 
	Auditor of the Company	