

Date: February 09th, 2023

To,
The Manager
The Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL / Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Proceedings of the Postal Ballot.

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations and as per the Scrutinizer's Report dated February 09th, 2023, the following special resolution has been declared as passed by the shareholders of the Company on February 09th, 2023 with the requisite majority:

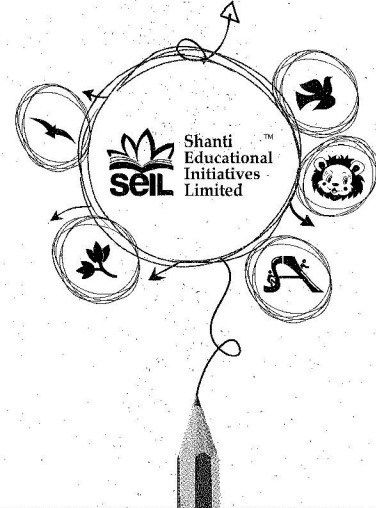
a) Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and payment of remuneration.

Further, the summary of the votes received on the above mentioned resolution is attached as Annexure "A".

This is for your kind information and records.

Thanking you,
For, Shanti Educational Initiatives Limited

Harshna Saxena
Company Secretary
Membership No.: A45788



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

PROCEEDINGS OF POSTAL BALLOT CONDUCTED BY REMOTE E-VOTING FOR RESOLUTION(S) PASSED ON THURSDAY, FEBRUARY 09TH, 2023 BY THE SHAREHOLDERS OF SHANTI EDUCATIONAL INITIATIVES LIMITED, RESULTS OF WHICH WERE DECLARED ON FEBRUARY 09TH, 2023.

Pursuant to Sections 108, 110 of the Companies Act, 2013 (the "Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 05, 2022 (collectively "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Notice of Postal Ballot dated January 07th, 2023 ("the Notice") was sent by electronic mode to all shareholders whose names appear in the register of shareholders/list of beneficial owners as on January 05th, 2023 i.e. the cut-off date and whose email ids are registered with the Company/ Registrar and Transfer Agent of the Company i.e. Link Intime India Pvt. Ltd. ("RTA" or "Link Intime") or Depository Participants ("DP") to seek approval of the shareholders by way of postal ballot through remote e-Voting process ("e-Voting") on the following matter:

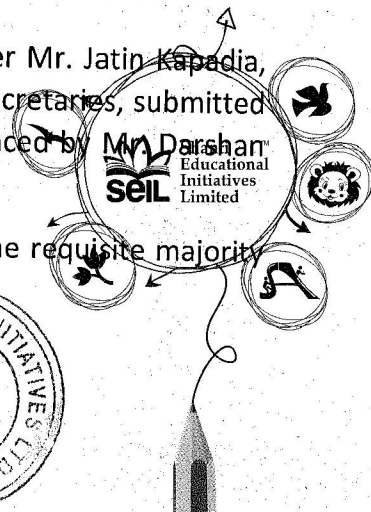
a) Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and payment of remuneration.

The Company had engaged services of Link Intime India Pvt. Ltd ("Link Intime") to enable members to cast their votes electronically.

The e-voting period commenced on Wednesday, 11th January, 2023 (09:00 A.M. IST) and ended on Thursday, 09th February, 2023, (05:00 P.M. IST). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date casted their vote electronically.

After due scrutiny of all the votes casted through e-Voting, the Scrutinizer Mr. Jatin Kapadia, (Membership No. FCS 11418) of M/s. K Jatin & Co., Practicing Company Secretaries, submitted his report dated February 09th, 2023. The Postal Ballot Result was announced by Mr. Darshan Vayeda, Chairperson as per the Scrutinizer's Report on February 09th, 2023.

The Resolution(s) set out in the Notice have been declared passed with the requisite majority by the shareholders of the Company on February 09th, 2023.



The Summary of the result of Postal Ballot by way of e-Voting is outlined as under: -

Special Resolution 1: Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and payment of remuneration

Total Votes Polled (A)	Total Invalid votes (B)	Total Valid votes (C) = (A-B)	Votes casted in favour	Votes casted in against
13925880	0	13925880	13925880	0
% of votes in favour of the Resolution				100%
% of votes against the resolution				0%



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

February 09, 2023

To

The Chairman

Shanti Educational Initiatives Limited

CIN: L80101GJ1988PLC010691

Registered Office:

1909 - 1910, D Block, West Gate,

Nr. YMCA Club, S. G. Highway,

Ahmedabad, Gujarat – 380 015

**RE: SHANTI EDUCATIONAL INITIATIVES LIMITED -
SCRUTINIZER'S REPORT ON POSTAL BALLOT
(E-VOTING) RESULTS**

The Board of Directors of Shanti Educational Initiatives Limited, (*hereinafter referred to as "the Company"*) at their meeting held on January 3, 2023, have appointed me as the Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/ stated in the Postal Ballot Notice dated January 3, 2023 ("Notice").

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the General Circular nos. Nos.

14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, Circular No. 20/2021 dated 8th December 2021, Circular No. 3/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 (the “**MCA Circulars**”), and other applicable laws, rules and regulations, to transact the special business as per the postal ballot Notice. The Company had provided the facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.

The Company has engaged the services of its Registrars and Transfer Agents viz. Link Intime India Private Limited, as the Electronic Voting Service Provider hereinafter referred to as “Link” or “EVSP” or “RTA” who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://instavote.linkintime.co.in>.

Accordingly, the Company sent the Postal Ballot Notice, including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only. The Company and the EVSP had uploaded the Notice together with the explanatory statement on their

respective websites viz. www.sei.edu.in and <https://instavote.linkintime.co.in>, Electronic Voting Event Number “230002” was generated for casting the votes through E-voting mode. The Company uploaded the details of the e-voting event with both the depositories viz. NSDL & CDSL. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on January 07, 2023, to all the Members of the Company through e-mail who have registered their e-mail addresses as on January 05, 2023 (cut-off date).

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e- voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP.

The E-voting period commenced at 9.00 a.m. on Wednesday, January 11th 2023, and ended on Thursday, February 09, 2023, at 5:00 p.m.

In respect of members whose email id's were not available, a Public Notice with regard to the Postal Ballot Notice was published on January 09, 2023 providing requisite information and contact details of the EVSP for registering email IDs and queries on E-voting.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

Sr. No.	Nature of Business	Type of Resolution	Description of Resolution
01.	Special Business	Special Resolution	Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and related to this payment of remuneration

Summary of Vote Cast:

The E-Voting process concluded on Thursday, February 09, 2023, at 5 p.m. after the closure of E-Voting process the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses, not in employment of the Company, as prescribed under Sub-Rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since, the E-voting facility was provided by RTA, the details of the E-voting exercised by the Members were duly compiled by RTA. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP id Client Id and/or folio number, number of shares held, number of votes exercised, votes

in favour, votes against were generated by RTA i.e. <https://instavote.linkintime.co.in>, were duly scrutinized. The details of the Postal Ballot results for the items placed for consideration and approval of the Members are given below:

ITEM NO 1: AS A SPECIAL RESOLUTION

APPOINTMENT OF MR. VISHAL CHIRIPAL (DIN: 00155013) AS THE MANAGING DIRECTOR AND RELATED TO THIS PAYMENT OF REMUNERATION

Summary of E-voting through Postal Ballot Promoter/ Public	No. of votes polled	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	4	6201700	0	44.53%	0.00%
Public Financial Institution	0	0	0	0.00%	0.00%
Public - Other	3	7724180	0	55.47%	0.00%
Total	7	13925880	0	100.00%	0.00%

RESULTS: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against it, **I report that the Special Resolution as per Item No. 1**

as set forth in the Postal Ballot Notice, has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of voting, i.e. February 09, 2023.

I further report that, as per the Postal Ballot Notice dated January 3, 2023, the Chairman or any Director, as authorised by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, on **February 09, 2023**. The results of the Postal Ballot will be displayed on the notice Board of the Company at their Registered Office and on their website and on the website of RTA. The results shall also be forwarded to BSE Limited, the exchange where the equity shares of the Company are listed.


I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with, and the records maintained by me, including the data as obtained from RTA, the Service Provider for the E-voting facility extended by them and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Chairman of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,
Yours faithfully,

**For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)**

JATINBHAI
HARISHBHAI
KAPADIA

 Digitally signed by JATINBHAI
HARISHBHAI KAPADIA
Date: 2023.02.09 17:51:26
+05'30'

**Jatin H. Kapadia
Proprietor**

**Date: February 09, 2023
Place: Ahmedabad
UDIN: F011418D003133108**

**Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022**