

Ref No: RML/2024-25/532

Date: November 22, 2024

To,

BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of Route Mobile (UK) Limited ("RML UK"), a wholly-owned subsidiary of the Company, has approved the acquisition 7,507,500 shares of IDR 1000/-, aggregating to IDR 7,507,500,000 of PT Route Mobile Indonesia ("RM Indonesia"), on November 22, 2024 to meet the local law requirements. Upon allotment of equity shares by RM Indonesia, the total investment of RML UK in RM Indonesia will be 99,99,990 shares, representing 99.90% of the total equity share capital in RM Indonesia.

In this regard, the disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in the **Annexure 1**.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For Route Mobile Limited

Rathindra Das
Group Head Legal, Company Secretary & Compliance Officer
Membership No: F12663

Encl: as above

Annexure 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.	<p>PT Route Mobile Indonesia ("RM Indonesia") ("Target Company")</p> <p>Details of Target Company:</p> <p>Target Company is involved in the business of value-added technology services in the area of omni channel/ communication services.</p> <p>Total Audited Revenue of the Target Company for the financial year ended March 31, 2024 is IDR. 1,25,81,19,500/-.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>NA</p> <p>RML UK, wholly owned subsidiary of the Company, will be investing IDT 7,507,500,000 (7,507,500 shares of IDR 1000/-) in RM Indonesia, subsidiary company of RML UK. The object of the investment is to meet the requirement of Indonesian Investment Law for a minimum paid-up capital of IDR 10,000,000,000 (ten billion Indonesian Rupiahs) for foreign-owned companies (PMA) registered in the country.</p>
3	Industry to which the entity being acquired belongs	Omni-Channel/ Communication Services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the investment is to meet the requirement of Indonesian Investment Law for a minimum paid-up capital of IDR 10,000,000,000 (ten billion Indonesian Rupiahs) for foreign-owned companies (PMA) registered in the country.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.

6	Indicative time period for completion of the acquisition;	The Investment will be completed by January 31, 2025.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired;	IDR 7,507,500,000 (seven billion, five hundred seven million, five hundred thousand Indonesian Rupiah in aggregate.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of additional 7,507,500 shares over and above existing 2,492,490 shares, representing 99.90% of the total post issue equity share capital in RM Indonesia.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>RM Indonesia is involved in business of value-added technology services in the area of omni channel/ communication services.</p> <p>Date of Incorporation: May 19, 2021.</p> <p>Details of Turnover for 3 years is as below (Amount in IDR's):</p> <ol style="list-style-type: none"> 1. 2021-22: Nil 2. 2022-23: 53,27,74,364/- 3. 2023-24: 1,25,81,19,500/-