



**Date:** 14<sup>th</sup> February 2025

To  
**BSE Limited**  
**The Listing Department**  
1<sup>st</sup> Floor, Rotunda Building  
P.J. Tower, Dalal Street  
Mumbai - 400001, Maharashtra, India.

**Respected Sir/ Ma'am,**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December 2024;**

**Ref: Scrip Code – 514140, Symbol – SURYVANSP;**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Notice No. 20250102-4 dated 2<sup>nd</sup> January 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December 2024.

We request you to take the above information on record.

Thanking you.

Yours faithfully,  
**For SURYAVANSHI SPINNING MILLS LIMITED**

**RAJENDER KUMAR AGARWAL**  
**Managing Director & CFO**  
**DIN: 00041892**

**A Government Recognised Export House,**  
Regd Office: Surya Towers, 6th Floor, 105, S.P Road, Secunderabad – 500 003, Telangana, India  
Telephone : (91) 40 27843333  
Email: info@suryavanshi.com; website:www.suryavanshi.com  
**CIN: L14220TG1978PLC002390, GST No.36AADCS0820J1ZJ**

## Extract of Unaudited Financial Results for The Quarter and Nine months ended on 31.12.2024

(₹ in Lakhs. except EPS)

| Particulars  | Quarter ended   |                 |                 | Nine Months Ended |                 | Year Ended      |
|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|  | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023      | 31.03.2024      |
|  | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| I Revenue from operations  | 24.18           | 16.23           | 24.49           | 42.79             | 51.66           | 65.68           |
| II Other income  | 22.59           | 6.06            | 11.09           | 43.76             | 18.35           | 155.82          |
| <b>III Total Income (I+II)</b>   | <b>46.77</b>    | <b>22.29</b>    | <b>35.58</b>    | <b>86.55</b>      | <b>70.01</b>    | <b>221.50</b>   |
| <b>IV Expenses</b>   |                 |                 |                 |                   |                 |                 |
| Cost of materials consumed   | 8.67            | 1.56            | 5.96            | 10.24             | 5.96            | -               |
| Change in inventories of finished goods, stock in trade and Work in Progress | (18.21)         | 0.52            | 1.34            | (18.92)           | 2.03            | 2.03            |
| Employee benefit Expenses  | 10.64           | 12.85           | 4.28            | 42.84             | 17.59           | 27.56           |
| Finance costs  | 4.73            | 7.18            | 7.76            | 19.33             | 26.90           | 28.44           |
| Depreciation and amortisation expenses                                       | 15.09           | 14.39           | 11.23           | 45.43             | 33.84           | 50.39           |
| Other expenses   | 34.18           | 85.92           | 17.57           | 176.43            | 49.49           | 95.29           |
| <b>Total Expenses (IV)</b>   | <b>55.10</b>    | <b>122.42</b>   | <b>48.12</b>    | <b>275.35</b>     | <b>135.81</b>   | <b>203.71</b>   |
| <b>V Profit/ (Loss) before exceptional items and tax (III-IV)</b>            | <b>(8.33)</b>   | <b>(100.13)</b> | <b>(12.54)</b>  | <b>(188.80)</b>   | <b>(65.80)</b>  | <b>17.79</b>    |
| Add: Exceptional Income  | -               | 0.67            | -               | 0.67              | -               | 660.44          |
| <b>VI Profit/ (Loss) before tax from Continuing Operations</b>               | <b>(8.33)</b>   | <b>(99.46)</b>  | <b>(12.54)</b>  | <b>(188.13)</b>   | <b>(65.80)</b>  | <b>678.23</b>   |
| <b>VII Tax expense:</b>  |                 |                 |                 |                   |                 |                 |
| Current tax  | -               | -               | -               | -                 | -               | -               |
| Mat Credit Entitlement   | -               | -               | -               | -                 | -               | -               |
| Tax Related to Prior Period  | -               | (5.99)          | -               | (5.99)            | -               | -               |
| Deferred tax   | -               | -               | -               | -                 | -               | -               |
| <b>VIII Profit/(Loss) fom Continuing operations</b>                          | <b>(8.33)</b>   | <b>(93.47)</b>  | <b>(12.54)</b>  | <b>(182.14)</b>   | <b>(65.80)</b>  | <b>678.23</b>   |
| <b>IX Profit/(Loss) fom Discontinued operations</b>                          | <b>(118.64)</b> | <b>(156.62)</b> | <b>(95.92)</b>  | <b>(324.75)</b>   | <b>(329.64)</b> | <b>(533.52)</b> |
| Add: Exceptional Income  | -               | -               | -               | -                 | 271.64          | -               |
| Less: Tax Expense on Dis Continued operations                                | -               | -               | -               | -                 | -               | -               |
| <b>X Profit/(Loss) fom Dis Continued operations</b>                          | <b>(118.64)</b> | <b>(156.62)</b> | <b>(95.92)</b>  | <b>(324.75)</b>   | <b>(57.99)</b>  | <b>(533.52)</b> |
| <b>XII Profit / (Loss) for the period ( VIII+X )</b>                         | <b>(126.97)</b> | <b>(250.09)</b> | <b>(108.45)</b> | <b>(506.89)</b>   | <b>(123.79)</b> | <b>144.71</b>   |
| <b>XIII) OTHER COMPREHENSIVE INCOME</b>                                      |                 |                 |                 |                   |                 |                 |
| A-(i) Items that will be reclassified to the profit or loss                  |                 |                 |                 |                   |                 |                 |
| (ii) Income tax on items that will be reclassified to the profit             | -               | -               | -               | -                 | -               | -               |
| B-(i) Items that will not be reclassified to the profit or loss              |                 |                 |                 |                   |                 |                 |
| a) Remeasurement of Defined employee benefit plans                           | -               | -               | -               | -                 | -               | -               |
| (ii) Income tax on items that will not be reclassified to the profit or loss |                 |                 |                 |                   |                 |                 |
| <b>XIV) Total Other Comprehensive Income (net of taxes)</b>                  | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>          | <b>-</b>        | <b>-</b>        |
| <b>XV) Total Comprehensive Income for The Period</b>                         | <b>(126.97)</b> | <b>(250.09)</b> | <b>(108.45)</b> | <b>(506.89)</b>   | <b>(123.79)</b> | <b>144.71</b>   |
| <b>XVI) Earnings per Equity share ( for Continuing Operations)</b>           | <b>(0.17)</b>   | <b>(1.90)</b>   | <b>(0.26)</b>   | <b>(3.71)</b>     | <b>(1.34)</b>   | <b>13.82</b>    |
| <b>XVII) Earnings per Equity share( for discontinued Operations)</b>         | <b>(2.42)</b>   | <b>(3.19)</b>   | <b>(1.95)</b>   | <b>(6.62)</b>     | <b>(1.18)</b>   | <b>(10.87)</b>  |
| <b>XVIII) Earnings per Equity share-Basic and diluted (not annualised)</b>   | <b>(2.59)</b>   | <b>(5.09)</b>   | <b>(2.21)</b>   | <b>(10.33)</b>    | <b>(2.52)</b>   | <b>2.95</b>     |
| Weighted average number of equity shares (In No's)                           | 4,908,576       | 4,908,576       | 4,908,576       | 4,908,576         | 4,908,576       | 4,908,576       |

Place: Secunderabad  
Date: February 05, 2024



For and on behalf of Board of Directors  
SURYAVANSHI SPINNING MILLS LIMITED

*R.K. Agarwal*  
R.K. AGARWAL  
Managing Director



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Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390, GST No. 36AADCS0820J1ZJ



**NOTES:**

01. Though, the Company suffered a loss of ₹ 126.97 Lakhs during the quarter and has accumulated losses of ₹ 2,953.81 Lakhs as at December 31, 2024 and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 05, 2025.
03. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
04. Pursuant to a resolution passed at their meeting held on October 28, 2023, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from November 01, 2023, as the Division has become unviable due to Continued cash losses. The Board of Directors have also resolved to dispose the non – current assets of the said division.

Accordingly, these non – current assets have been classified as assets held for sale as at the December 31, 2024, and the financial performance of Spinning division has been presented as discontinued operations in the Statement of Profit and Loss for the Nine months ended December 31, 2024, and in accordance with the provisions of Ind As 105 – Non -current of the division are presented as Assets Held for Sale of Discontinued Operations.

Results of Spinning division:

| Particulars                                | Amount ₹ in Lakhs           |                 |                |                 |
|--|-----------------------------|-----------------|----------------|-----------------|
|  | For the Period / Year ended |                 |                |                 |
|  | 31.12.2024                  | 30.09.2024      | 30.06.2024     | 31.03.2024      |
| <b>Income:</b>                             |                             |                 |                |                 |
| Revenue from operations                    | 27.80                       | 27.80           | 27.80          | 2275.73         |
| Other income                               | 8.29                        | 8.29            | --             | 165.06          |
| Exceptional Income/(Loss)                  | (116.85)                    | (66.76)         | (1.50)         | (41.09)         |
| Total                                      | <b>(80.76)</b>              | <b>(30.67)</b>  | <b>26.30</b>   | <b>2,399.70</b> |
| <b>Expenditure:</b>                        |                             |                 |                |                 |
| Cost of materials Consumed                 | 0.38                        | --              | --             | 1,484.36        |
| Changes in inventories of Stock-In-Trade   | 37.70                       | 37.70           | 37.70          | 231.83          |
| Employee benefits expenses*                | 20.44                       | 6.64            | 0.82           | 344.73          |
| Finance Costs                              | 94.16                       | 62.89           | 32.22          | 119.38          |
| Depreciation and amortisation              | --                          | --              | --             | 72.57           |
| Other expenses                             | 91.31                       | 68.22           | 5.06           | 668.96          |
| Total                                      | <b>243.99</b>               | <b>175.45</b>   | <b>75.80</b>   | <b>2,921.83</b> |
| Profit /(Loss) for period /year before Tax | <b>(324.75)</b>             | <b>(206.12)</b> | <b>(49.50)</b> | <b>(522.13)</b> |
| Tax Expenses                               | --                          | --              | --             | --              |
| Profit /(Loss) for period /year after tax  | <b>(324.75)</b>             | <b>(206.12)</b> | <b>(49.50)</b> | <b>(522.13)</b> |

\*Includes Compensation Payable.



*Handwritten signature*



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**Non-Current Assets held for sale as at December 31, 2024:**

**Assets:**

**Non-Current assets**

|  |               |
|--|---------------|
| Property, plant, and equipment                               | 628.86        |
| Inventories — Stores and Spares                              | 10.00         |
| <b>Assets held for sale directly related to the disposal</b> | <b>638.86</b> |

05. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
06. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
07. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.



**For Suryavanshi Spinning Mills Ltd.**

**R K Agarwal**  
**Managing Director**

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **SURYAVANSHI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("the Company") for the quarter and Nine months ended 31st December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ( as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion.  
The Company is Yet to execute Loan agreement with Suryalakshmi Cotton Mills Limited and lease agreement with Mr. Prateek, both are related Parties.
4. Based on our review conducted as stated above, except for the probable effects of the matters described in the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015( as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : February 05, 2025

for K S. Rao & CO;  
Chartered Accountants  
Firm's Registration Number: 003109S

(V. VENKATESWARA RAO)

Partner  
Membership Number: 219209  
UDIN:25219209BMJBJK22592