



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Regln.30:2018 – 2019

January 23, 2019

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Symbol : ORIENTHOT

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Scrip Code : 500314

Dear Sir,


**Sub:- Disclosure/submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, read with Part-A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the press release given by the Company with regard to the financial results for the quarter ended December 31, 2018.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

ORIENTAL HOTELS LIMITED (OHL) POSTS 113% INCREASE IN PBT MARGINS

Chennai, January 23, 2019: Oriental Hotels Limited reported its financials for the quarter ending December 31, 2018.

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDING DECEMBER 31, 2018

Particulars	Quarter ending December 31, 2018 (Rs Crores)	Quarter ending December 31, 2017 (Rs Crores)
Revenue	93.56	94.16
EBITDA	20.90	17.97
PBT (Before Exceptional items)	7.96	3.74
PAT	14.85	2.37

The company reported a significant increase in Profit After Tax (PAT).

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd said, "This is the second consecutive quarter that the company has reported a healthy profit. The 113% increase in PBT margins is in alignment with our business strategy and Aspiration 2022."

KEY HIGHLIGHTS

- Significant reduction in finance cost post repayment of term loan out of proceeds from Vizag hotel sale in preceding quarter.
- 28 Cottages at the Taj Fisherman's Cove Resort and Spa were completely renovated during this quarter. They have now come back into the inventory.

About Oriental Hotels Limited

The company has 8 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Trivandrum; Vivanta Surya, Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and The Gateway Hotel Church Road Coonoor. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).

