

# AADI INDUSTRIES LIMITED

421, 4<sup>th</sup> Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),  
Mumbai – 400077.

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**Date: October 03, 2024**

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 530027**  
**ISIN : INE563D01013**

**Sub: - Disclosure of Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Scrutinizer's report of the 30<sup>th</sup> Annual General Meeting of the Company held on Monday, September 30, 2024.**

Dear Sir,

We wish to inform you that, at the 30<sup>th</sup> Annual General Meeting (AGM) of Aadi Industries Limited held on September 30, 2024, all the items of business contained in the Notice of the AGM dated September 06, 2024, were transacted and approved by the shareholders with requisite majority. In this connection, please find enclosed the following:

- i. The details of the Combined Voting result (i.e., E-Voting results together with that of the ballot papers conducted at the AGM) are enclosed in the format prescribed by the Board.
- ii. The Report of the Scrutinizer on the Combined Voting Results.

Kindly take the same on record and oblige.

**Thanking You,**  
**For Aadi Industries Limited**

**Rushabh Shah**  
**Managing Director**  
**(DIN: 01944390)**

*Encl:a/a*

## DISCLOSURE OF VOTING RESULTS

Date of AGM: September 30, 2024

Total No. of shareholders on record date: 5396  
[Cut-off date- 23.09.2024]

<b>PARTICULARS</b>	<b>PROMOTERS AND PROMOTERS GROUP</b>	<b>PUBLIC</b>
No. of shareholders present in the meeting either in Person or through Proxy	4	53

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## Voting results

Record date	23-09-2024
Total number of shareholders on record date	5396
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	4
b) Public	53
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	2
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Whether promoter/promoter group are interested in the  
agenda/resolution?**

Ordinary

Yes

**Description of resolution considered**TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AUDITED  
FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR  
ENDED MARCH 31, 2024, TOGETHER WITH THE REPORT OF THE BOARD OF

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$[(3)=[(2)/(1)] \times 100]$	(4)	(5)	$[(6)=[(4)/(2)] \times 100]$	$[(7)=[(5)/(2)] \times 100]$
<b>Promoter and Promoter Group</b>	E-Voting		0	0.0000	0	0	0	0
	Poll	2486429	2486429	100.0000	2486429	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2486429	2486429	100.0000	2486429	0	100.0000	0.0000
<b>Public-Institutions</b>	E-Voting		0	0.0000	0	0	0	0
	Poll	22000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	22000	0	0.0000	0	0	0.0000	0.0000
<b>Public- Non Institutions</b>	E-Voting		3287	0.0439	3287	0	100.0000	0.0000
	Poll	7491571	400963	5.3522	400963	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	7491571	404250	5.3961	404250	0	100.0000	0.0000
<b>Total</b>		10000000	2890679	28.9068	2890679	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	



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**Resolution (2)**
**Resolution required: (Ordinary / Special)**  
**Whether promoter/promoter group are interested in the agenda/resolution?**

Ordinary

Yes

**Description of resolution considered**

 TO APPOINT A DIRECTOR IN PLACE OF MR. RUSHABH SHAN  
 (DIN:01944390), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS  
 HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$[(3)/(2)] \times 100$	(4)	(5)	$[(4)/(2)] \times 100$	$[(5)/(2)] \times 100$
Promoter and Promoter Group	E-Voting	2486429	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if appli		0	0.0000	0	0	0	
	<b>Total</b>		2486429	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	22000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if appli		0	0.0000	0	0	0	
	<b>Total</b>		22000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7491571	3287	0.0439	3252	35	98.9352	1.0648
	Poll		391946	5.2318	391946	0	100.0000	0.0000
	Postal Ballot (if appli		0	0.0000	0	0	0	
	<b>Total</b>		7491571	395233	5.2757	395198	35	99.9911
<b>Total</b>		10000000	395233	3.9523	395198	35	99.9911	0.0089
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	



**Date: October 01, 2024**

**SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,

**The Chairman**

Aadi Industries Limited  
421, Kailash Plaza Building,  
Vallabh Baug Lane,  
Ghatkopar (East),  
Mumbai-400077

Sub: Consolidated Scrutinizer's report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and physical voting through ballot papers at the 30<sup>th</sup> Annual General Meeting ('AGM') of Aadi Industries Limited ('the Company') held at Monday, September 30, 2024 at 12:00 Noon at 421, Kailash Plaza Building, Vallabh Baug Lane, Ghatkopar (East), Mumbai – 400077.

Dear Sir,

1. I, Krupa Joisar, of M/s. Krupa Joisar & Associates, Practicing Company Secretary (Membership No: F11117) have been appointed as a Scrutinizer of Aadi Industries Limited. ("the Company") for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014 (as amended) and to scrutinize the physical ballot forms received by the shareholders who did not opt for remote e-voting in respect of the resolutions as set out in the Notice convening the 30<sup>th</sup> Annual General Meeting of the Company dated September 06, 2024. ('Notice').
2. The Management of the Company is responsible for ensuring compliance with the requirements of Section 108 of the Companies Act, 2013 related to remote e-voting on the resolution(s) contained in the Notice and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. My responsibility as a Scrutinizer for the remote e-voting process is only restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions

as set out in the Notice, based on the Report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Authorised Agency engaged by the Company to provide remote e-voting facilities and based on physical ballot papers through which votes were cast at the AGM which are verified by LinkIntime India Private Limited, the Registrar and Transfer Agent of the Company ('RTA').

4. I submit my report as under:
  - a. The members holding shares as on Monday, September 23, 2024 ('cut-off date') were entitled to vote on the proposed resolutions (Item no 1 to 2) as set out in the Notice.
  - b. The members had cast their vote through a remote e-voting facility provided by the National Securities Depository Limited (NSDL), as the Authorized Agency to provide e-voting facilities.
  - c. The facility for voting through ballot paper was made available at the AGM venue for the members attending the Meeting and who did not cast their vote through remote e-voting. The ballot box kept at the AGM venue for this purpose was locked in my presence.
  - d. After the conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot papers were diligently scrutinized. The ballot papers were reconciled via email with the records maintained by RTA and the authorizations/proxies lodged with the Company. The ballot papers which were incomplete and/or which were duplicate and/or which were otherwise found defective have been treated as invalid and kept separately.
5. The votes cast through remote e-voting were unblocked in the presence of two witnesses neither of whom are in the employment of the Company.
6. The consolidated results of remote e-voting and voting through ballot papers at the AGM are enclosed as an annexure to this report.
7. Based on the results, we report that Resolutions as set out in Item Nos. 1 to 2 of the Notice have been passed with the requisite majority.
8. The electronic data, provided by NSDL, relating to remote e-voting and physical ballot papers are under my safe custody and will be handed over to the Chairman or the person authorized by him in writing, who shall countersign the same on signing of AGM Minutes and the result of the voting shall be declared within two working days after conclusion of the E-voting period in accordance with Regulation 44(3) of SEBI Listing Regulations.

## 9. Restriction on Use:

This Report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of NSDL. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**For Krupa Joisar & Associates  
Company Secretaries**

**Krupa Joisar  
Scrutinizer**

Mem No: F11117

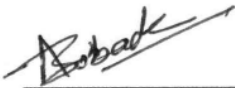
CP NO: 15263

Peer review no.1251/2021

UDIN: F011117F001403475

Place: Mumbai

We the undersigned have witnessed that the votes cast through ballot papers and remote e-voting were unblocked from NSDL's e-voting website <https://www.evoting.nsdl.com/> in our presence on September 30, 2024.



Name: Avinash Bobade  
Address: A 308,  
Neelkanth Business Park,  
Vidhyavihar (west)  
Mumbai-400086



Name: Hiral Gada  
Address: A 308,  
Neelkanth Business Park,  
Vidhyavihar (west)  
Mumbai-400086

Countersigned by

\_\_\_\_\_  
Chairman/Director authorized by the Board  
Aadi Industries Limited  
Encl:a/a

**CONSOLIDATED RESULTS**

**(a) Resolution No.1:**

<b>Resolution Required: (Ordinary)</b>	<b>TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024, TOGETHER WITH THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON</b>
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Particulars	Remote e-voting		Voting through ballot papers		Consolidated voting results		
	No. of members who voted	No. of shares for which votes cast	No. of members who voted	No. of shares for which votes cast	Total No. of members who voted	Total No. of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of resolution	52	3287	24	2887392	76	2890679	100
Votes against the resolution	0	0	0	0	0	0	0

The above ordinary resolution has been passed with the **requisite majority**.

*Notes: 1. The votes cast by the shareholders who were not members of the Company as on the cutoff date are considered invalid and are not considered.  
2. Further, for members who have voted twice, i.e. via remote e-voting and physical ballot papers at the AGM, the votes cast by them via remote e-voting are considered valid and the votes cast via ballot papers are considered invalid.*

**For Krupa Joisar & Associates  
Company Secretaries**

**Krupa Joisar  
Scrutinizer  
Mem No: F11117  
CP NO: 15263  
Peer review no.1251/2021  
UDIN: F011117F001403475  
Place: Mumbai**

**(b) Resolution No.2:**

<b>Resolution Required: (Ordinary)</b>	<b>TO APPOINT A DIRECTOR IN PLACE OF MR. RUSHABH SHAH (DIN:01944390), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR</b>
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Particulars	Remote e-voting		Voting through ballot papers		Consolidated voting results		
	No. of members who voted	No. of shares for which votes cast	No. of members who voted	No. of shares for which votes cast	Total No. of members who voted	Total No. of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of resolution	51	3252	18	391946	69	395198	99.9911
Votes against the resolution	1	35	0	0	1	35	00.0089

The above ordinary resolution has been passed with the **requisite majority**.

- Notes: 1. The votes cast by Mr. Rushabh Shah, Promoter and his wife Mrs. Mansi Shah, being an interested party, have not been considered in the above resolution.*
- 2. The votes cast by the shareholders who were not members of the Company as of the cut-off date are considered invalid and are not considered.*
- 3. Further, members who have voted twice, i.e. via remote e-voting and physical ballot papers at the AGM, the votes cast by them via remote e-voting are considered valid and the votes cast via ballot papers are considered invalid.*

**For Krupa Joisar & Associates**  
**Company Secretaries**

**Krupa Joisar**  
**Scrutinizer**

**Mem No: F11117**

**CP NO: 15263**

**Peer review no.1251/2021**

**UDIN: F011117F001403475**

**Place: Mumbai**