



SJVN/CS/93/2022-

Date: 15/12/2022

**NSE Symbol: SJVN-EQ****BOLT SCRIP ID: SJVN**  
**SCRIP CODE: 533206****National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.**SUB: SJVN Green Energy Limited, a wholly owned subsidiary of the Company accomplishes Financial Closure of its 1,000 MW Solar Power Project**

Sir/Madam,

In compliance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that SJVN Green Energy Limited, a wholly owned subsidiary of the Company today accomplished a major millstone of Financial Closure of its 1,000 MW Solar Power Project under execution at Bikaner, Rajasthan.

EPC Contract of this project has been awarded to Tata Power Solar Systems Limited. Total Cost of the Project is ₹5,723.59 Crore. The Project is being financed at a debt equity ratio of 80:20. Government of India will be funding the viability gap of ₹447.20 Crore. The entire debt of ₹4,444.71 Crore has been tied up with IREDA including bridge loan of ₹223.60 Crore against the viability gap funding.

Project is scheduled to be commissioned on 03.01.2024. Once commissioned, it will generate 2,455 million units in its 1<sup>st</sup> year of operation and 56,838 million units during entire life of the project. The Company has secured this 1,000 MW largest Solar Power Project through competitive bidding from IREDA under the CPSU Scheme having tariff of ₹2.57 per unit.

The company has aligned its Shared Vision of 5,000 MW by 2023, 25,000 MW by 2030 & 50,000 MW capacity by 2040 with that of Government of India's target of achieving 50% energy from non-fossil fuel sources by 2030. As a strategic & reliable partner, SJVN plans to play a vital role in clean energy transition of the nation.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary