

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

Phone No. : 011-23722596-8, 011-41510325-6 • Fax : 011-23312990

Email : clarssuryakiran@yahoo.co.in • Web : www.hotelclarks.com

CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



CLARKS
GROUP OF
HOTELS

November 12, 2019

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Security Code: 509960

**Sub: Un-audited Financial Results for the Quarter & Half Year
ended 30.09.2019**

Sir,

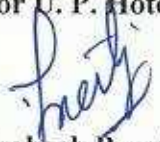
Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter & half year ended 30th September, 2019.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter & half year ended 30th September, 2019.

The meeting of the Board was commenced at ~~4.20~~ ^{2.30} p.m. and concluded at ~~4.20~~ p.m.

This is for your information and record.

Thanking you,
For U. P. Hotels Limited


Prakash Prusty
Company Secretary

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, Email: uphlinvestorgrievance@bol.net.in, clarkssuryakiran@yahoo.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakh except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations	1722.41	1845.11	1859.39	3567.52	3793.84	10512.08
Other Income	80.31	134.74	93.22	215.05	176.64	461.33
Total Revenue	1802.72	1979.85	1952.61	3782.57	3970.48	10973.41
2 Expenses						
a. Cost of materials consumed	305.28	315.73	335.50	621.01	668.68	1651.75
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	784.32	787.28	746.11	1571.60	1474.17	3145.48
e. Finance Costs	1.62	0.91	1.15	2.53	1.33	5.93
f. Depreciation and amortisation expense	222.25	183.08	185.96	405.33	365.22	694.29
g. Power & Fuel	330.51	307.29	363.27	637.80	691.77	1279.04
h. Repair & Maintenance	104.54	81.01	111.99	185.55	186.76	633.98
i. Other expenses	529.74	524.99	508.32	1054.73	1041.74	2653.83
Total expenses	2278.26	2200.29	2252.30	4478.55	4429.67	10064.30
3 Profit before exceptional items and tax (1-2)	(475.54)	(220.44)	(299.69)	(695.98)	(459.19)	909.11
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	(475.54)	(220.44)	(299.69)	(695.98)	(459.19)	909.11
6 Tax Expense						
Current Tax	-	-	-	-	-	266.22
Tax (earlier years)	-	-	-	-	-	0.26
Deferred Tax	(109.05)	(61.33)	(51.45)	(170.38)	(95.82)	(13.31)
Total tax expense	(109.05)	(61.33)	(51.45)	(170.38)	(95.82)	253.17
7 Net Profit for the period (5-6)	(366.49)	(159.11)	(248.24)	(525.60)	(363.37)	655.94
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	23.74	41.70	56.42	65.44	114.75	(8.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.42	11.60	-	16.02	-	(2.27)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	19.32	30.10	56.42	49.42	114.75	(5.87)
9 Total comprehensive income for the period (7+8)	(347.17)	(129.01)	(191.82)	(476.18)	(248.62)	650.07
10 Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11 Reserves excluding revaluation reserves						8717.06
12 Earnings Per Share in Rupees						
- Basic	(6.78)	(2.95)	(4.60)	(9.73)	(6.73)	12.15
- Diluted	(6.78)	(2.95)	(4.60)	(9.73)	(6.73)	12.15

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2019. A limited review of the same has been carried out by the Statutory Auditors.
- Figures for the previous periods have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- The prevailing disputes/disagreement amongst the promoters/directors continued during the period. The management feels that these disputes/disagreement do not have have material financial impact on the above financial results.



5 Statement of Assets and Liabilities		(Rs. in lakh)	
	Particulars	As at	
		30.09.2019	31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	5,969.38	6,186.71
	Capital Work-in-Progress	877.90	394.75
	Intangible Asset	3.71	4.31
	Financial Assets:		
	Other Financial Assets		
	Other Non-Current Assets	121.44	205.73
	Non-Current Assets	6,972.43	6,791.50
2	Current Assets		
	Inventories	254.39	249.58
	Financial Assets:		
	Investments	941.94	1,041.77
	Trade Receivables	554.06	969.27
	Cash and Cash equivalents	593.89	1,174.32
	Bank balances other than above	1,540.68	1,385.67
	Other Financial Assets	90.50	35.08
	Other Current Assets	1,199.32	985.06
	Current Assets	5,174.78	5,840.75
	TOTAL - ASSETS	12,147.21	12,632.25
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	540.00	540.00
	Other Equity	8,240.90	8,717.06
	Equity	8,780.90	9,257.06
2	Non-Current Liabilities		
	Financial Liabilities:		
	Borrowings	20.75	24.77
	Other Financial Liabilities	168.90	161.79
	Provisions	196.47	206.37
	Deferred Tax Liabilities (Net)	133.15	303.53
	Non-Current Liabilities	519.27	696.46
3	Current Liabilities		
	Financial Liabilities:		
	Trade Payables	709.45	650.88
	Other Financial Liabilities	713.30	730.13
	Other Current Liabilities	535.63	387.73
	Provisions	888.66	909.99
	Current Liabilities	2,847.04	2,678.73
	TOTAL - EQUITY AND LIABILITIES	12,147.21	12,632.25



6 Cash Flow Statement for the half year ended 30th September, 2019		(Rs. in lakh)	
Particulars	Half year ended		
	30.09.2019	30.09.2018	
	Unaudited	Unaudited	
A CASH FLOWS FROM OPERATING ACTIVITIES :			
Profit before Tax	(695.96)	(459.19)	
Adjustments for:			
Depreciation & Amortisation	405.33	365.22	
(Profit)/Loss on Sale of Property, Plant & Equipments	(14.95)	(8.08)	
Finance Cost	2.53	1.33	
Operating Profit before changes in Current Assets and Liabilities	(303.05)	(100.72)	
Changes in Current Assets and Liabilities -			
Trade Receivables	415.21	317.92	
Bank balance other than cash & cash equivalent and other Financial/Current Assets	(424.70)	57.98	
Inventories	(4.80)	37.08	
Current Liabilities	168.31	(20.41)	
Income tax	-	-	
Other Comprehensive Income	49.42	114.75	
NET CASH GENERATED FROM OPERATING ACTIVITIES	(99.61)	406.60	
B CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant & Equipments	(187.51)	(178.30)	
Purchase of Intangibles	(1.27)	(0.73)	
Addition in Capital WIP	(483.15)	(291.16)	
Proceeds from Sale of Property, Plant & Equipments	16.33	22.65	
(Purchase)/Sale of Investments	99.83	131.14	
Other Non-Current Assets	84.29	(90.29)	
NET CASH USED IN INVESTING ACTIVITIES	(471.48)	(406.69)	
C CASH FLOWS FROM FINANCING ACTIVITIES:			
Finance Cost	(2.53)	(1.33)	
Proceeds/(Repayments) of Long Term Borrowings (Net)	(4.02)	-	
Change in Other Long Term Liabilities & Provisions (Net)	(2.79)	(77.25)	
NET CASH USED IN FINANCING ACTIVITIES	(9.34)	(78.58)	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(580.43)	(78.67)	
Cash and Cash Equivalents as at the beginning	1,174.32	988.56	
Cash and Cash Equivalents as at the closing	593.89	909.89	
Bank Balances other than above	1,540.68	825.72	



FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 12th November, 2019


APURV KUMAR
JOINT MANAGING DIRECTOR & CFO


RUPAK GUPTA
JOINT MANAGING DIRECTOR & CFO





Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U. P. Hotels Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of U. P. Hotels Limited (the 'Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Boards of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement , prepared in accordance with



the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N



Shubhanshu Jain
(Partner)

Membership No. : 541369
UDIN : 19541369AAAAAQ8818

Date : 12th November, 2019
Place : New Delhi