

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

May 27, 2022
HO:SEC: 44 :2022-23

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Script Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Stock Code: 532652

Dear Sir/Madam,

Reg: The audited financial results for the year ended March 31, 2022.

Please find enclosed copy of the standalone and consolidated audited financial results for the quarter and financial year ended March 31, 2022 approved by the Board of Directors at the meeting held today i.e. on May 27, 2022. The Board has recommended dividend @ ₹ 4 per share (i.e., 40%) out of the net profits for the year ended March 31, 2022, subject to the approval of the shareholders at the General Meeting of the Bank. Also, find enclosed the Auditors Report and press release.

Further, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors Report on the standalone/consolidated Audited Financial Statement of the Bank for the financial year ended March 31, 2022 is with unqualified opinion.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor, Pro 1 Business Centre,
Senapati Bapat Road,
Pune – 411 016

Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of The Karnataka Bank Limited pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (as amended)

The Board of Directors
The Karnataka Bank Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of The Karnataka Bank Limited (the "Bank") for the quarter ended March 31, 2022 and year to date results for the period from April 1, 2021 to March 31, 2022 (the "Statement"), attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations"). The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, in respect of which a link has been provided in the aforesaid Statement have not been audited by us.

In our opinion and to the best of our information and according to explanation given to us, the aforesaid Statement:

- (a) is presented in accordance with the requirements of the Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2022 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
- (b) gives a true and fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards as per Section 133 of the Companies Act 2013 read with relevant rules thereunder, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.

Emphasis of Matter

We draw attention to Note No. 6 of the Notes forming part of the Statement which describes the extent to which the COVID-19 pandemic may continue to impact the Bank’s operations and asset quality is dependent on the ongoing as well as future developments which are highly uncertain.

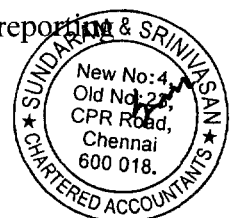
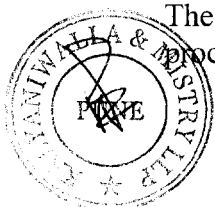
Our opinion is not modified in respect of this- matter.

Board of Directors’ Responsibility for the Statement

The Statement has been prepared on the basis of the audited Annual Standalone Financial Statements and approved by the Board of Directors. The Bank’s Board of Directors are responsible for preparation and presentation of the Statement that give a true and fair view of the net profit of the Bank and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards as per Section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, guidelines and directions issued by the RBI from time to time (the “RBI Guidelines”) and other accounting principles generally accepted in India and in compliance with the Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank’s financial reporting process.



Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.



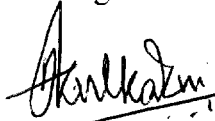
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

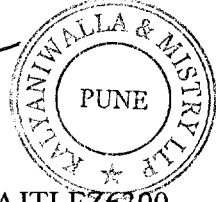
Other Matters

- (a) The audit of standalone financial results for the quarter and year ended March 31, 2021 were conducted by predecessor Central Statutory Auditors of the Bank who had expressed an unmodified opinion vide their report dated May 26, 2021 on such financial results. Accordingly, we do not express any opinion, as the case may be, on the figures reported in the Statement for the quarter and year ended March 31, 2021.
- (b) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the current financial year, which was subjected to limited review by us, as required under Regulations.

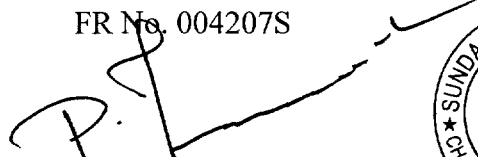
Our opinion is not modified in respect of the above matters


For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 22047576AJTLFZ6300
Place: Mangaluru
Date: May 27, 2022



For Sundaram & Srinivasan
Chartered Accountants
FR No. 004207S


P Menakshi Sundaram
Partner
M. No. 217914
UDIN: 22217914AJTJAH9662
Place: Mangaluru
Date: May 27, 2022



Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of The Karnataka Bank Limited pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (as amended)

The Board of Directors
The Karnataka Bank Limited

Report on the Audit of the Consolidated Financial Results

Opinion

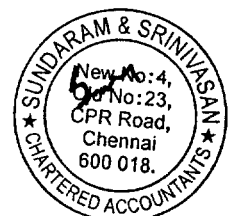
We have audited the accompanying statement of consolidated financial results of The Karnataka Bank Limited (the “Bank”) and its subsidiary (the parent and its subsidiary together referred to as the “Group”), for the quarter ended March 31, 2022 and year to date results for the period from April 1, 2021 to March 31, 2022 (the “Statement”), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Regulations”). The disclosures relating to consolidated Pillar 3 under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank’s website, in respect of which a link has been provided in the aforesaid Statement have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate audited financial statements of the subsidiary, the aforesaid Statement:

- (a) includes the results of the following entity:

Number	Name of the Subsidiary
1	KBL Services Limited

- (b) is presented in accordance with the requirements of the Regulations in this regard except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2022 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the Statement and have not been audited by us; and



- (c) gives a true and fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards as per Section 133 of the Companies Act 2013 read with relevant rules thereunder to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions issued by the Reserve Bank of India (“RBI”) from time to time (the “RBI Guidelines”) and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note No. 7 of the Notes forming part of the Statement which describes the extent to which the COVID-19 pandemic may continue to impact the Bank’s operations, and asset quality is dependent on the ongoing as well as future developments which are highly uncertain.

Our opinion is not modified in respect of this matter.

Board of Directors’ Responsibility for the Statement

The Statement has been compiled on the basis of the audited consolidated Annual Financial Statements and approved by the Board of Directors. The Bank’s Board of Directors are responsible for preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable accounting standards as per Section 133 of the Act, read with relevant rules, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, guidelines and directions issued by the RBI from time to time (the “RBI Guidelines”) and other accounting principles generally accepted in India and in compliance with the Regulations.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as foreshaid.

In preparing the Statement, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

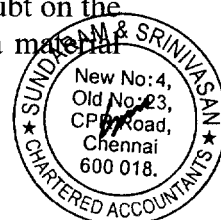
The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entity within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Bank regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) We did not audit the financial results of the subsidiary, KBL Services Limited, included in the Statement, whose financial results reflect Group' share of total assets of Rs.0.46 crore as at March 31, 2022, Group's share of total revenue of Rs.0.35 crore and Rs.0.85 crore and Group's share of total net loss after tax of Rs.0.15 crore and Rs.0.63 crore for the quarter and year ended March 31, 2022, respectively, as considered in the Statement. These financial results have been audited by another auditor whose Independent Auditor's Report has been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor on the said financial result of the subsidiary.

(b) The audit of consolidated financial results for the quarter and year ended March 31, 2021 were conducted by predecessor Central Statutory Auditors of the Bank who had

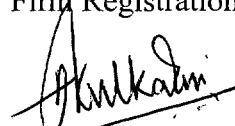


expressed an unmodified opinion vide their report dated May 26, 2021 on such financial results. Accordingly, we do not express any opinion, as the case may be, on the figures reported in the Statement for the quarter and year ended March 31, 2021.

- (c) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the current financial year, which was subjected to limited review by us, as required under Regulations

Our opinion is not modified in respect of the above matters

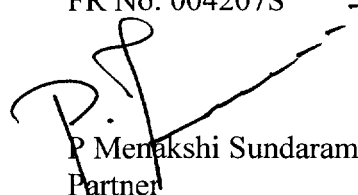
For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166



Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 22047576AJTMDH6861
Place: Mangaluru
Date: May 27, 2022



For Sundaram & Srinivasan
Chartered Accountants
FR No. 004207S



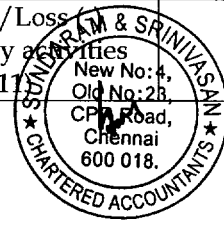
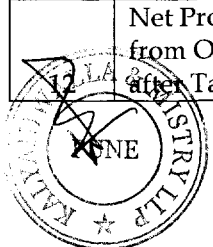
P Menakshi Sundaram
Partner
M. No. 217914
UDIN: 22217914AJTJTX4470
Place: Mangaluru
Date: May 27, 2022



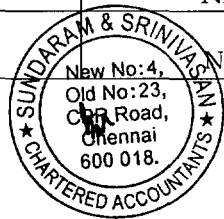
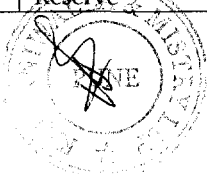
TREASURY AND ACCOUNTS DEPARTMENT
**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
 MARCH 31st, 2022.**

(Rs in Crore)

Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	1578.78	1565.10	1417.49	6221.66	6232.41
a)	Interest/Discount on advances/ bills	1211.50	1195.32	1073.13	4737.88	4937.29
b)	Income on Investments	330.06	329.23	302.86	1310.12	1142.35
c)	Interest on balances with Reserve Bank of India and other interbank funds	3.56	8.81	8.01	31.89	29.98
d)	Others	33.66	31.74	33.49	141.77	122.79
2	Other Income	256.90	196.45	318.23	953.88	1404.21
3	TOTAL INCOME (1+2)	1835.68	1761.55	1735.72	7175.54	7636.62
4	Interest expended	922.29	942.45	958.35	3730.63	4049.23
5	Operating expenses (i+ii)	533.27	462.78	448.66	1810.91	1679.11
i)	Employees Cost	313.56	256.90	239.78	1014.95	913.30
ii)	Other operating Expenses	219.71	205.88	208.88	795.96	765.81
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1455.56	1405.23	1407.01	5541.54	5728.34
7	Operating Profit before provisions & contingencies (3-6)	380.12	356.32	328.71	1634.00	1908.28
8	Provisions (other than tax) and Contingencies	95.91	138.50	286.84	939.44	1296.35
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	284.21	217.82	41.87	694.56	611.93
11	Tax Expense	153.86	71.25	10.50	185.94	129.36
	Net Profit (+)/Loss from Ordinary Activities after Tax (10-11)	130.35	146.57	31.37	508.62	482.57



Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
13	Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/ Loss (-) for the period (12-13)	130.35	146.57	31.37	508.62	482.57
15	Paid up equity share capital (Face Value Rs 10/-)	311.17	311.02	310.88	311.17	310.88
16	Reserves excluding revaluation reserves	6324.61		5866.14	6324.61	5866.14
17	<u>Analytical Ratios</u>					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III (%)	15.66	14.15	14.85	15.66	14.85
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized					
	- Basic EPS	4.19*	4.71*	1.01*	16.36	15.52
	- Diluted EPS	4.17*	4.70*	1.01*	16.29	15.48
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized					
	- Basic EPS	4.19*	4.71*	1.01*	16.36	15.52
	- Diluted EPS	4.17*	4.70*	1.01*	16.29	15.48
iv)	NPA Ratios as on date					
	Gross NPA	2250.82	2330.52	2588.41	2250.82	2588.41
	Net NPA	1376.97	1359.89	1645.05	1376.97	1645.05
	% of Gross NPA	3.90	4.11	4.91	3.90	4.91
	% of Net NPA	2.42	2.45	3.19	2.42	3.19
v)	Return on Assets(Annualized)	0.56	0.65*	0.15	0.56	0.57
(vi)	Net worth	6635.78	6503.54	6177.02	6635.78	6177.02
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil

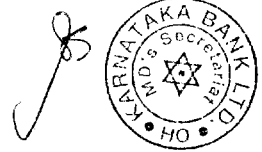


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Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
(ix)	Debt-equity ratio ¹ (times)	0.15	0.11	0.19	0.15	0.19
(x)	Total debts to Total assets ²	2.51	3.58	2.06	2.51	2.06
(xi)	Net Interest Margin	3.25	3.16	2.41	3.18	2.91

1 Debt represents borrowings with residual maturity of more than one year.

2 Total debts represent Total borrowings of the bank

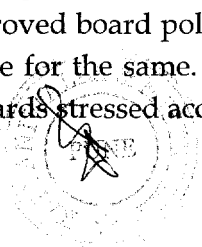


**NOTES FORMING PART OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR
THE QUARTER AND YEAR ENDED MARCH 31st, 2022**

1. The above audited financial results for the quarter/ year ended March 31st, 2022 have been approved by the Board of Directors at its meeting held on May 27th, 2022. The same has been audited by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, who have issued an unmodified opinion on the same. The financial results for the quarter and year ended March 31st, 2021 were audited by the erstwhile statutory auditors on which they had issued an unmodified opinion.
2. In the preparation of these financial results, the Bank has followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended March 31st, 2021, except that related to Employees Stock Option Scheme, the details of which are given in item No. 10 below.
3. The standalone working results of the Bank for the quarter and year ended March 31st, 2022 have been arrived at after considering the provisions on the basis of extant guidelines / directives issued by Reserve Bank of India on Advances, exposure to entities with Un-Hedged Foreign Currency Exposure, Non Performing Investments etc., and Depreciation on Investments & Fixed Assets and provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, Income Tax and other usual and necessary provisions on estimates
4. Based on RBI Master Direction on financial statements - Presentation and Disclosures issued on August 30, 2021, provision for depreciation on investments/SR have been reclassified under "other income". Though, there is no change in the net profit/loss for the previous periods, the figures have been reclassified as appropriate to make them comparable with the figures of the current period.

Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), recovery from advances written-off accounts etc.

5. The Bank has raised Rs. 300.00 crore Tier II capital on March 29, 2022 by way of issuance of unsecured Basel III compliant Tier II bonds on private placement basis.
6. The continued impact of COVID-19 pandemic, has affected the global economy including India. The slowdown may lead to a rise in the number of customer defaults and consequently an increase in provisions there against. The extent to which the COVID-19 pandemic may continue to impact the Bank's operations and asset quality is dependent on the ongoing as well as future developments, which are highly uncertain. In accordance with the COVID 19 regulatory package announced by RBI from time to time providing relief to the borrowers, the Bank as per approved board policy offered relief to all eligible borrowers and necessary provision has been made for the same. Further as a matter of prudence the bank has made additional provisions towards stressed accounts.



7. Details of resolution plan implemented under the resolution Framework for COVID-19 related Stress as per RBI circular dated August 6, 2020 (Resolution framework 1.00 and May 5, 2021 (Resolution Framework 2.0) are given below:

(Rs in crores)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan-position as at the end of previous half year ended September 30, 2021.	(B) Of (A) aggregate debt that slipped into NPA during the half year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan-position as at the end of previous half year ended March 31, 2022.
Personal loans	374.85	1.86	0.96	82.72	318.32
Corporate persons	434.78	14.49	0.00	191.44	326.19
<i>Of which MSMEs</i>	0.00	0.00	0.00	0.00	0.00
Others	51.38	0.00	0.00	4.38	52.28
Total	861.01	16.35	0.96	278.54	696.79

8. In accordance with the RBI Cir No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on "Resolution Framework-2.0: Resolution of Covid-19 related stress of Individuals and small Business, the number of borrowers Accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of accounts	36
Aggregate Exposure as on March 31, 2022(Rs in crore)	29.71

9. (a) The Bank has recognized net Deferred Tax Assets as on March 31st, 2022 aggregating to Rs 369.31 Crores (PY Rs 425.74 Crores) on timing differences pertaining to surplus provision for doubtful advances, Provision for Standard Advances, Leave Encashment, Special Reserve etc in accordance with Accounting Standard - 22 on "Accounting for taxes on income" issued by the Ministry of Corporate Affairs.



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(b) With effect from Assessment year 2021-22, the Bank has opted for new regime of tax under section 115 BAA of Income tax Act 1961. Consequently, during the current quarter the Bank has re-measured its deferred Tax assets and deferred tax Liabilities and reversed the amount of Rs. 85.00 crores by debiting to the Profit and Loss Account.

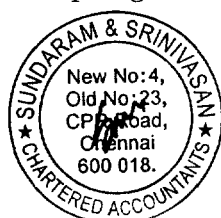
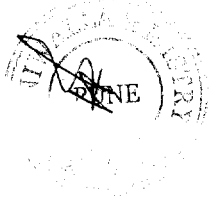
10. During the year ended March 31, 2022 the Bank has allotted 294171 equity shares of 10/-each pursuant to the exercise of stock options by employees under the approved employee's stock option schemes. On August 30, 2021, the RBI issued a clarification on Guidelines on Compensation of Whole time Directors/ Chief Executive officers/Material risk takers and Control Function staff advising banks that the share linked instruments are required to be fair valued on the date of grant using the Black-Scholes model. The fair value thus arrived should be recognized as an expense for all options granted after the accounting period ended March 31,2021, over the vesting period. Accordingly, bank has estimated the fair value of such stock based compensation on the date of grant using Black- Scholes model(as against intrinsic value method adopted earlier) and recognized the same as an expense over the vesting period, which does not have a material impact on the results for the quarter/year ended March 31, 2022.

11. Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under:

Particulars	Units (in numbers)	Commission paid/Earned (Rs in crore)
Purchased		
During Q4	3000	0.69
Cumulative FY 2021-22	3000	0.69
Sold		
During Q4	0	0
Cumulative FY 2021-22	0	0

12. The provision coverage ratio as at March 31st, 2022 stood at 73.47% as against 69.99% as on March 31st, 2021.

13. Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks to Indian Bank's Association covered under the 11th Bipartite settlements to amortize the additional liability on account of revision in family pension over a period not exceeding five years beginning with the Financial year ended March 31, 2022. The Bank has recognized the entire additional liability at Rs 23.05 crore and charged the same to profit and loss account without opting for amortizing the same over a period of five years.



14. In terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 pertaining to Capital and provisioning requirements for Exposure to entities with Unhedged Foreign Currency Exposure, the Bank is holding a provision of Rs. 17.87 crore as on March 31, 2022.

15. Details of loans transferred / acquired during the Quarter/Year ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

a. Details of non-performing Assets (NPAs) transferred during the year ended March 31, 2022.

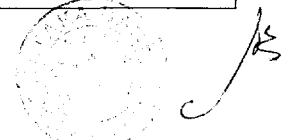
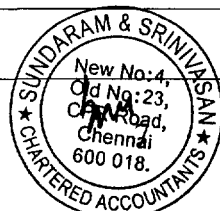
(Rs. Crore, except for number of Accounts and Tenor in years)

Particulars	To asset reconstruction companies	To Permitted transferees	To other transferees
No of accounts	48	0	0
Aggregate principal outstanding of loans transferred	176.98	0	0
Weighted average residual tenor of the loans transferred (at the time of transfer)	0.87	0	0
Net book value of loans transferred (at the time of transfer)	0.31	0	0
Aggregate consideration	25.15	0	0
Additional consideration realized in respect of accounts transferred in earlier years.	0	0	0

b. Bank has not acquired any stressed loan during the quarter/Year ended March 31, 2022.

c. Details of loans not in default/stressed loans acquired during the year ended 31st March, 2022 under the RBI Master Direction on transfer of loan exposure dated 24th September, 2021 are given below:

Particulars	Corporate segment
Mode of acquisition	Assignment and Novation
Aggregate principal outstanding of loan acquired	₹ 117.09 crore
Weighted average residual maturity	8.94 years
Weighted average holding period	N.A



Retention of beneficial economic interest by the originator	N.A
Coverage of tangible security (For secured loans)	100% secured
Rating-wise distribution of loans acquired by the value	
-A- and above	48.87%
-BBB and BBB+	51.13%

d. The distribution of the Security Receipts (SRs) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on March, 2022:

Recovery Rating Band	Book Cost (Rs in crore)
RR1	46.43
RR2	45.66
RR3	134.14
RR4	23.77
RR5	71.17
Rating Withdrawn*	54.82
TOTAL	375.99

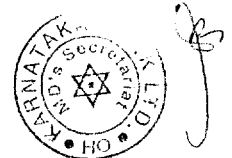
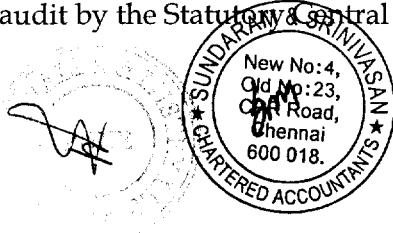
*(As per RBI guidelines post 8 years of issue of SR, Rating is not applicable)

16. The Board of Directors of the Bank have proposed a dividend of Rs 4.00 per Equity share of Rs 10/- each for the year ended March 31st 2022 (Previous year Rs. 1.80 per Equity share of Rs. 10 each), subject to the approval of the members at the ensuing Annual General Meeting.

In terms of Accounting Standard (AS) 4 Contingencies and Events occurring after the Balance sheet date" the Bank has not appropriated proposed dividend aggregating to Rs. 124.47 crore from the Profit and loss account for the year ended March 31st, 2022. However, the effect of the proposed dividend has been reckoned in determining capital funds in the computation of Capital adequacy ratio as on March 31st, 2022.

17. KBL Services Ltd, a wholly owned non-financial subsidiary of the Bank was incorporated on June 21, 2020 and the certificate of commencement of business was filed on August 26, 2020. The company has commenced its operations on March 30, 2021. The audited consolidated financial results incorporating the audited financial results of the wholly owned non-financial subsidiary for the year ended March 31, 2022 have been furnished separately.

18. In accordance with RBI guidelines on 'Basel III Capital Regulations' read with the RBI Circular dated July 1st, 2015, and "Prudential Guidelines on Capital Adequacy and Liquidity Standards, the Pillar 3 disclosure as at March 31st, 2022 including leverage ratio and liquidity coverage ratio is accessible on the Bank's web site at the following link: <https://karnatakabank.com/ktk/BaselDisclosures.jsp#>. These disclosures have not been subjected to audit by the Statutory Central Auditors.



19. Disclosure about investor complaints: Complaints at the beginning of the period Nil; Received during the period 4; Disposed of during the period 4 ; Unresolved as on March 31st, 2022: Nil
20. Figures for the corresponding previous period have been regrouped/ re-classified wherever necessary to conform to current period classification. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year to date figures up to December 31, 2021.



Mahabaleshwara M S
Managing Director & C.E.O



Place: Mangaluru
Date: May 27th 2022.



STANDALONE SEGMENT RESULTS FOR/ AS ON YEAR ENDED March 31st, 2022

(Rs in crore)

Segment wise Results	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Segment Revenue					
(a) Treasury Operations	297.81	313.90	285.64	1315.30	1723.31
(b) Corporate Banking	606.83	670.71	695.21	2506.24	2739.23
(c) Retail Banking	794.54	689.72	611.95	2910.17	2741.26
(d) Other Banking Operations	136.50	87.22	137.90	427.66	427.80
(e) Unallocated	0.00	-	5.02	16.17	5.02
Income From Operations	1835.68	1761.55	1735.72	7175.54	7636.62
Segment Results (after Provisions before Tax)					
(a) Treasury Operations	46.67	51.65	22.76	256.12	687.38
(b) Corporate Banking	49.33	158.11	48.71	526.63	450.64
(c) Retail Banking	287.54	186.54	235.20	920.35	813.81
(d) Other Banking Operations	14.30	-21.74	36.78	-11.59	24.95
(e) Unallocated (including Provisions & Contingencies)	-113.62	-156.74	-301.58	-996.95	-1364.85
Total Profit/(Loss) before tax	284.21	217.82	41.87	694.56	611.93
Segment Assets					
(a) Treasury Operations	26827.22	27181.41	27505.89	26827.22	27505.89
(b) Corporate Banking	29849.68	28624.53	24344.14	29849.68	24344.14
(c) Retail Banking	26933.46	26864.83	27383.65	26933.46	27383.65
(d) Other Banking Operations	4897.69	4683.87	3917.41	4897.69	3917.41
(e) Unallocated	3532.50	3603.90	2464.34	3532.50	2464.34
Total	92040.55	90958.54	85615.43	92040.55	85615.43
Segment Liabilities					
(a) Treasury Operations	24704.14	25045.97	25213.57	24704.14	25213.57
(b) Corporate Banking	27676.65	26566.67	22565.40	27676.65	22565.40
(c) Retail Banking	24780.81	24733.39	25296.35	24780.81	25296.35
(d) Other Banking Operations	4532.92	4328.11	3604.70	4532.92	3604.70
(e) Unallocated	3253.71	3319.11	2293.06	3253.70	2293.06
Total	84948.22	83993.25	78973.08	84948.22	78973.08
Capital employed					
(a) Treasury Operations	2123.08	2135.44	2292.32	2123.08	2292.32
(b) Corporate Banking	2173.03	2057.86	1778.74	2173.03	1778.74
(c) Retail Banking	2152.65	2131.44	2087.30	2152.65	2087.30
(d) Other Banking Operations	364.77	355.76	312.71	364.77	312.71
(e) Unallocated	278.79	284.79	171.28	278.80	171.28
Total	7092.33	6965.29	6642.35	7092.33	6642.35

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

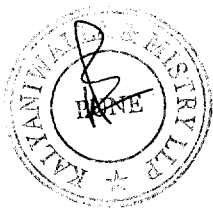


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SUMMARY OF STANDALONE BALANCE SHEET AS ON MARCH 31st, 2022

(Rs in crores)

	As on 31.03.2022	As on 31.03.2021
CAPITAL AND LIABILITIES		
Capital	311.17	310.88
Reserves and Surplus	6783.56	6331.48
Deposits	80386.84	75654.86
Borrowings	2313.84	1764.88
Other Liabilities and Provisions	2245.14	1553.33
TOTAL	92040.55	85615.43
ASSETS		
Cash and balances with Reserve Bank of India	3957.22	4866.15
Balances with Banks and Money at Call & Short Notice	479.54	449.42
Investments	22041.00	21635.18
Advances	56783.14	51515.85
Fixed Assets	818.16	838.36
Other Assets	7961.49	6310.47
TOTAL	92040.55	85615.43



ANNEXURE -2

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31st, 2022
(Rs in crores)

Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
Total income from operations (net)	1835.68	1761.55	1735.72	7175.54	7636.62
Net Profit / (Loss) for the period (before tax, exceptional and or extraordinary items)	284.21	217.82	41.87	694.56	611.93
Net Profit / (Loss) for the period before tax, (after exceptional and or extraordinary items)	284.21	217.82	41.87	694.56	611.93
Net Profit / (Loss) for the period after tax, (after exceptional and or extraordinary items)	130.35	146.57	31.37	508.62	482.57
Equity Share Capital	311.17	311.02	310.88	311.17	310.88
Reserves (excluding Revaluation Reserve)	6319.55	-	5866.14	6319.55	5866.14
Securities Premium Account	1255.97	1255.47	1255.01	1255.97	1255.01
Net worth	6635.78	6503.54	6177.02	6635.78	6177.02
Paid up debt Capital/Outstanding debt	1270	970.00	970.00	1270	970.00
Capital Redemption Reserve/Debenture redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.15	0.11	0.19	0.15	0.19
Earnings Per Share(of Rs 10/-each)					
Basic	4.19*	4.71*	1.01*	16.36	15.52
Diluted	4.17*	4.70*	1.01*	16.29	15.48
*Not annualized					
Note: The above is an extract of the detailed format of period ended Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the period ended Financial Results is available on the Stock Exchange websites. BSE: http://www.bseindia.com , NSE: http://www.nseindia.com , Bank website: https://www.karnatakaBank.com/index.jsp					

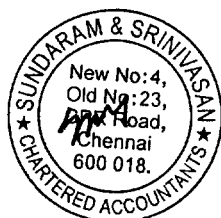
For and on behalf of Board of Directors

Mahabaleshwara M S

MANAGING DIRECTOR & CEO



Place: Mangaluru

Date: May 27th, 2022

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
MARCH 31st, 2022.**

(Rs in Crore)

SI. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	1578.78	1565.10	1417.49	6221.66	6232.41
a)	Interest/Discount on advances/ bills	1211.50	1195.32	1073.13	4737.88	4937.29
b)	Income on Investments	330.06	329.23	302.86	1310.12	1142.35
c)	Interest on balances with Reserve Bank of India and other interbank funds	3.56	8.81	8.01	31.89	29.98
d)	Others	33.66	31.74	33.49	141.77	122.79
2	Other Income	256.98	196.43	318.22	953.88	1404.20
3	TOTAL INCOME (1+2)	1835.76	1761.53	1735.71	7175.54	7636.61
4	Interest expended	922.28	942.45	958.34	3730.62	4049.22
5	Operating expenses (i+ii)	533.51	462.91	448.67	1811.55	1679.23
i)	Employees Cost	313.98	257.30	239.79	1016.20	913.31
ii)	Other operating Expenses	219.53	205.61	208.88	795.35	765.92
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1455.79	1405.36	1407.01	5542.17	5728.44
7	Operating Profit before provisions & contingencies (3-6)	379.97	356.17	328.70	1633.37	1908.17
8	Provisions (other than tax) and Contingencies	95.91	138.50	286.84	939.44	1296.35
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	284.06	217.67	41.86	693.93	611.82
11	Tax Expense	153.86	71.25	10.50	185.94	129.36
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	130.20	146.42	31.36	507.99	482.46
13	Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	130.20	146.42	31.36	507.99	482.46
15	Paid up equity share capital (Face Value Rs 10/-)	311.17	311.02	310.88	311.17	310.88
16	Reserves excluding revaluation reserves	5866.03	5866.03	5866.03	6323.87	5866.03

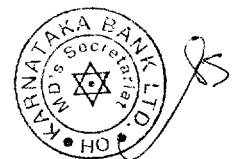
KANNATA CHARTERED ACCOUNTANTS
 New No: 4, Old No: 23, P.R. Road, Chennai 600 018.

KANNATA CHARTERED ACCOUNTANTS
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Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
17	<u>Analytical Ratios</u>					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III (%)	15.66	14.15	14.85	15.66	14.85
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized					
	- Basic EPS	4.19*	4.71*	1.01*	16.36	15.52
	- Diluted EPS	4.17*	4.69*	1.01*	16.29	15.48
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized					
	- Basic EPS	4.19*	4.71*	1.01*	16.36	15.52
	- Diluted EPS	4.17*	4.69*	1.01*	16.29	15.48
iv)	NPA Ratios as on date					
	Gross NPA	2250.82	2330.52	2588.41	2250.82	2588.41
	Net NPA	1376.97	1359.89	1645.05	1376.97	1645.05
	% of Gross NPA	3.90	4.11	4.91	3.90	4.91
	% of Net NPA	2.42	2.45	3.19	2.42	3.19
v)	Return on Assets(Annualized)	0.56	0.65*	0.15	0.56	0.57
(vi)	Net worth	6635.04	6502.95	6176.91	6635.04	6176.91
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ¹ (times)	0.15	0.11	0.19	0.15	0.19
(x)	Total debts to Total assets ²	2.51	3.58	2.06	2.51	2.06
(xi)	Net Interest Margin	3.25	3.16	2.41	3.18	2.91

1 Debt represents borrowings with residual maturity of more than one year.

2 Total debts represent Total borrowings of the bank

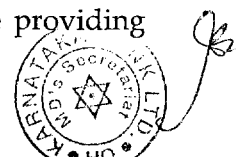
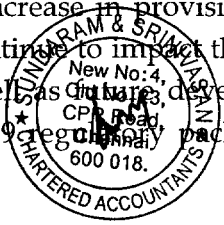
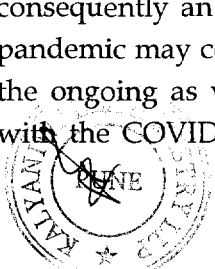


**NOTES FORMING PART OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2022**

1. The above Audited consolidated financial results for the quarter/ year ended March 31st, 2022 have been approved by the Board of Directors at its meeting held on May 27th, 2022. The same has been audited by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, who have issued an unmodified opinion on the same. The financial results for the quarter and year ended 31st March, 2021 were audited by the erstwhile statutory auditors on which they had issued an unmodified opinion.
2. The Audited consolidated financial results of the group comprise of the financial results of the Karnataka Bank Ltd and its wholly owned subsidiary KBL Services Ltd.
3. In the preparation of these financial results, the Bank has followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended March 31st, 2021, except that related to Employees Stock Option Scheme, the details of which are given in item No. 11 below.
4. The Consolidated working results of the Bank for the quarter and year ended March 31st, 2022 have been arrived at after considering the provisions on the basis of extant guidelines / directives issued by Reserve Bank of India on Advances, exposure to entities with Un-Hedged Foreign Currency Exposure, Non Performing Investments etc., and Depreciation on Investments & Fixed Assets and provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, Income Tax and other usual and necessary provisions on estimates.
5. Based on RBI Master Direction on financial statements - Presentation and Disclosures issued on August 30, 2021, provision for depreciation on investments/SR have been reclassified under "other income". Though, there is no change in the net profit/loss for the previous periods, the figures have been reclassified as appropriate to make them comparable with the figures of the current period.

Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), recovery from advances written-off accounts etc.

6. The Bank has raised Rs. 300.00 crore Tier II capital on March 29, 2022 by way of issuance of unsecured Basel III compliant Tier II bonds on private placement basis.
7. The continued impact of COVID-19 pandemic, has affected the global economy including India. The slowdown may lead to a rise in the number of customer defaults and consequently an increase in provisions there against. The extent to which the COVID-19 pandemic may continue to impact the Bank's operations and asset quality is dependent on the ongoing as well as future developments, which are highly uncertain. In accordance with the COVID 19 regulatory package announced by RBI from time to time providing



relief to the borrowers, the Bank as per approved board policy offered relief to all eligible borrowers and necessary provision has been made for the same. Further as a matter of prudence the bank has made additional provisions towards stressed accounts.

8. Details of resolution plan implemented under the resolution Framework for COVID-19 related Stress as per RBI circular dated August 6, 2020 (Resolution framework 1.00 and May 5, 2021 (Resolution Framework 2.0) are given below:

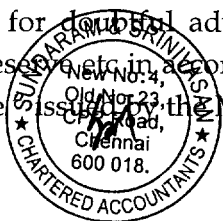
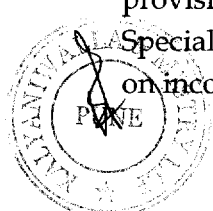
(Rs in crores)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of previous half year ended September 30, 2021.	(B) Of (A) aggregate debt that slipped into NPA during the half year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of previous half year ended March 31, 2022.
Personal loans	374.85	1.86	0.96	82.72	318.32
Corporate persons	434.78	14.49	0.00	191.44	326.19
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	51.38	0.00	0.00	4.38	52.28
Total	861.01	16.35	0.96	278.54	696.79

9. In accordance with the RBI Cir No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on "Resolution Framework-2.0: Resolution of Covid-19 related stress of Individuals and small Business, the number of borrowers Accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of accounts	36
Aggregate Exposure as on March 31, 2022(Rs in crore)	29.71

10. (a)The Bank has recognized net Deferred Tax Assets as on March 31st, 2022 aggregating to Rs 369.31 Crores (PY Rs 425.74 Crores) on timing differences pertaining to surplus provision for doubtful advances, Provision for Standard Advances, Leave Encashment, Special Reserve, etc in accordance with Accounting Standard - 22 on "Accounting for taxes on income" issued by the Ministry of Corporate Affairs.



(b) With effect from Assessment year 2021-22, the Bank has opted for new regime of tax under section 115 BAA of Income tax Act 1961. Consequently, during the current quarter the Bank has re-measured its deferred Tax assets and deferred tax Liabilities and reversed the amount of Rs. 85.00 crores by debiting to the Profit and Loss Account.

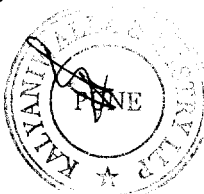
11. During the year ended March 31, 2022 the Bank has allotted 294171 equity shares of 10/-each pursuant to the exercise of stock options by employees under the approved employee's stock option schemes. On August 30, 2021, the RBI issued a clarification on Guidelines on Compensation of Whole time Directors/ Chief Executive officers/Material risk takers and Control Function staff advising banks that the share linked instruments are required to be fair valued on the date of grant using the Black-Scholes model. The fair value thus arrived should be recognized as an expense for all options granted after the accounting period ended March 31,2021, over the vesting period. Accordingly, bank has estimated the fair value of such stock based compensation on the date of grant using Black- Scholes model(as against intrinsic value method adopted earlier) and recognized the same as an expense over the vesting period, which does not have a material impact on the results for the quarter/year ended March 31, 2022.

12. Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under:

Particulars	Units (in numbers)	Commission paid/Earned (Rs in crore)
Purchased		
During Q4	3000	0.69
Cumulative FY 2021-22	3000	0.69
Sold		
During Q4	0	0
Cumulative FY 2021-22	0	0

13. The provision coverage ratio as at March 31st, 2022 stood at 73.47% as against 69.99% as on March 31st, 20201.

14. Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks to Indian Bank's Association cover under the 11th Bipartite settlements to amortize the additional liability on account of revision in family pension over a period not exceeding five years beginning with the Financial year ended March 31, 2022. The Bank has recognized the entire additional liability at Rs 23.05 crore and charged the same to profit and loss account without opting for amortizing the same over a period of five years.



15. In terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 pertaining to Capital and provisioning requirements for Exposure to entities with Unhedged Foreign Currency Exposure, the Bank is holding a provision of Rs. 17.87 crore as on March 31, 2022.

16. Details of loans transferred / acquired during the Quarter/Year ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

a. Details of non-performing Assets (NPAs) transferred during the year ended March 31, 2022.

(Rs. Crore, except for number of Accounts and Tenor in years)

Particulars	To asset reconstruction companies	To Permitted transferees	To other transferees
No of accounts	48	0	0
Aggregate principal outstanding of loans transferred	176.98	0	0
Weighted average residual tenor of the loans transferred (at the time of transfer)	0.87	0	0
Net book value of loans transferred (at the time of transfer)	0.31	0	0
Aggregate consideration	25.15	0	0
Additional consideration realized in respect of accounts transferred in earlier years.	0	0	0

b. Bank has not acquired any stressed loan during the quarter/Year ended March 31, 2022.

c. Details of loans not in default/stressed loans acquired during the year ended 31st March, 2022 under the RBI Master Direction on transfer of loan exposure dated 24th September, 2021 are given below:



Particulars	Corporate segment
Mode of acquisition	Assignment and Novation
Aggregate principal outstanding of loan acquired	₹ 117.09 crore
Weighted average residual maturity	8.94 years
Weighted average holding period	N.A
Retention of beneficial economic interest by the originator	N.A
Coverage of tangible security (For secured loans)	100% secured
Rating-wise distribution of loans acquired by the value	
-A- and above	48.87%
-BBB and BBB+	51.13%

d. The distribution of the Security Receipts (SRs) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on March, 2022:

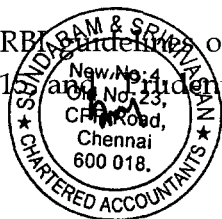
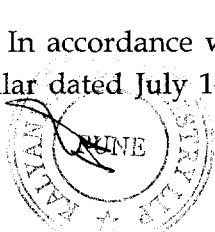
Recovery Rating Band	Book Cost (Rs in crore)
RR1	46.43
RR2	45.66
RR3	134.14
RR4	23.77
RR5	71.17
Rating Withdrawn*	54.82
TOTAL	375.99

*(As per RBI guideline post 8 years of issue of SR, Rating is not applicable)

17. The Board of Directors of the Bank have proposed a dividend of Rs 4.00 per Equity share of Rs 10/- each for the year ended March 31st 2022 (Previous year Rs. 1.80 per Equity share of Rs. 10 each), subject to the approval of the members at the ensuing Annual General Meeting.

In terms of Accounting Standard (AS) 4 Contingencies and Events occurring after the Balance sheet date" the Bank has not appropriated proposed dividend aggregating to Rs. 124.47 crore from the Profit and loss account for the year ended March 31st, 2022. However, the effect of the proposed dividend has been reckoned in determining capital funds in the computation of Capital adequacy ratio as on March 31st, 2022.

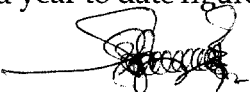
18. In accordance with RBI guidelines on 'Basel III Capital Regulations' read with the RBI Circular dated July 1st, 2015 and Confidential Guidelines on Capital Adequacy and Liquidity



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Standards, the Pillar 3 disclosure as at March 31st, 2022 including leverage ratio and liquidity coverage ratio is accessible on the Bank's web site at the following link: <https://karnatakabank.com/ktk/BaselDisclosures.jsp#>. These disclosures have not been subjected to audit by the Statutory Central Auditors.

19. Disclosure about investor complaints: Complaints at the beginning of the period Nil; Received during the period 4; Disposed of during the period 4 ; Unresolved as on March 31st, 2022: Nil
20. Figures for the corresponding previous period have been regrouped/ re-classified wherever necessary to conform to current period classification. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year to date figures up to December 31, 2021.


Mahabaleshwara M S
Managing Director & C.E.O



Place: Mangaluru
Date: May 27th 2022.



CONSOLIDATED SEGMENT RESULTS FOR QUARTER / YEAR ENDED March 31st, 2022
(Rs in crore)

Segment wise Results Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Segment Revenue					
(a) Treasury Operations	297.81	313.90	340.63	1315.30	1814.18
(b) Corporate Banking	606.83	670.71	695.21	2506.24	2739.23
(c) Retail Banking	795.59	689.73	611.94	2911.22	2741.25
(d) Other Banking Operations	135.53	87.48	137.90	426.61	427.80
(e) Unallocated	0.00	(0.29)	5.02	16.17	5.02
Income From Operations	1835.76	1761.53	1790.70	7175.54	7727.48
Segment Results (after Provisions before Tax)					
(a) Treasury Operations	46.67	51.65	113.69	256.12	778.23
(b) Corporate Banking	49.07	157.70	48.65	526.18	450.58
(c) Retail Banking	288.14	186.08	235.16	920.95	813.77
(d) Other Banking Operations	13.59	-21.12	36.77	-12.38	24.94
(e) Unallocated (including Provisions & Contingencies)	-113.61	-156.64	-392.41	-996.94	-1455.70
Total Profit/(Loss) before tax	284.06	217.67	41.86	693.93	611.82
Segment Assets					
(a) Treasury Operations	26826.22	27180.41	27517.43	26826.22	27517.43
(b) Corporate Banking	29849.68	28624.53	24538.47	29849.68	24538.47
(c) Retail Banking	28033.74	26864.83	27427.03	28033.74	27427.03
(d) Other Banking Operations	4897.69	4683.85	3919.13	4897.69	3919.13
(e) Unallocated	2432.57	3603.98	2213.37	2432.57	2213.37
Total	92039.90	90957.60	85615.43	92039.90	85615.43
Segment Liabilities					
(a) Treasury Operations	24703.42	25045.20	25225.09	24703.42	25225.09
(b) Corporate Banking	27676.60	26566.84	22775.63	27676.60	22775.63
(c) Retail Banking	25793.97	24733.54	25337.06	25793.97	25337.06
(d) Other Banking Operations	4532.96	4328.14	3606.41	4532.96	3606.41
(e) Unallocated	2238.97	3319.21	2029.01	2238.97	2029.01
Total	84945.92	83992.93	78973.20	84945.92	78973.20
Capital employed					
(a) Treasury Operations	2122.80	2135.21	2292.34	2122.80	2292.34
(b) Corporate Banking	2173.07	2057.69	1762.84	2173.07	1762.84
(c) Retail Banking	2239.77	2131.29	2089.97	2239.77	2089.97
(d) Other Banking Operations	364.73	355.71	312.72	364.73	312.72
(e) Unallocated	193.61	284.77	184.36	193.61	184.36
Total	7093.98	6964.67	6642.23	7093.98	6642.23

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment



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SUMMARY OF CONSOLIDATED BALANCE SHEET AS ON MARCH 31st, 2022

(Rs in crores)

	As on 31.03.2022	As on 31.03.2021
CAPITAL AND LIABILITIES		
Capital	311.17	310.88
Reserves and Surplus	6782.82	6331.48
Deposits	80386.74	75654.86
Borrowings	2313.84	1764.88
Other Liabilities and Provisions	2245.33	1553.33
TOTAL	92039.90	85615.43
ASSETS		
Cash and balances with Reserve Bank of India	3957.22	4866.15
Balances with Banks and Money at Call & Short Notice	479.54	449.42
Investments	22040.00	21635.18
Advances	56783.14	51515.85
Fixed Assets	818.22	838.36
Other Assets	7961.78	6310.47
TOTAL	92039.90	85615.43



ANNEXURE -2

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31st, 2022
(Rs in crores)

Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
Total income from operations (net)	1835.76	1761.53	1790.70	7175.54	7636.61
Net Profit / (Loss) for the period (before tax, exceptional and or extraordinary items)	284.06	217.67	41.86	693.93	611.82
Net Profit / (Loss) for the period before tax, (after exceptional and or extraordinary items)	284.06	217.67	41.86	693.93	611.82
Net Profit / (Loss) for the period after tax, (after exceptional and or extraordinary items)	130.20	146.42	31.36	507.99	482.46
Equity Share Capital	311.17	311.02	310.88	311.17	310.88
Reserves (excluding Revaluation Reserve)	6323.87	-	5866.03	6323.87	5866.03
Securities Premium Account	1255.97	1255.47	1255.01	1255.97	1255.01
Net worth	6635.04	6502.95	6176.91	6635.04	6176.91
Paid up debt Capital/Outstanding debt	1270.00	970.00	970.00	1270.00	970.00
Capital Redemption Reserve/Debenture redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.15	0.11	0.19	0.15	0.19
Earnings Per Share(of Rs 10/-each)					
Basic	4.19*	4.71*	1.01*	16.36	15.52
Diluted	4.17*	4.69*	1.01*	16.29	15.48

*Not annualized

Note: The above is an extract of the detailed format of period ended Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the period ended Financial Results is available on the Stock Exchange websites. BSE: <http://www.bseindia.com>, NSE: <http://www.nseindia.com>, Bank website: <https://www.karnatakaBank.com/index.jsp>

For and on behalf of Board of Directors



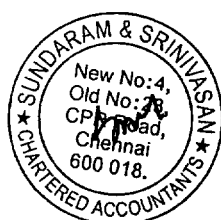
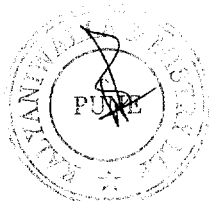
Mahabaleshwara M S

MANAGING DIRECTOR & CEO



Place: Mangaluru

Date: 27th May 2022



Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

May 27, 2022

HO:SEC: 44 :2022-23

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Script Code: KTKBANK

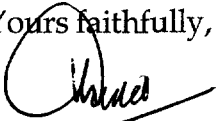
The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Stock Code: 532652

Dear Sir/Madam,

Reg: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, we hereby confirm and declare that the Joint Central Statutory Auditors of the Bank, M/s. Sundaram & Srinivasan, Chartered Accountants (Firm Registration No. 004207S) and M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No./LLP No. 104607W/W100166) have given an unmodified opinion on the Audited Financial Results of the Bank (both Standalone and Consolidated) for the financial year ended March 31, 2022 as approved by the Board at its Meeting held today i.e., May 27, 2022.

Thank You,
Yours faithfully,



Muralidhar Krishna Rao
Chief Financial Officer (CFO)

Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor, PRO-1 Business Centre
Senapati Bapat Road,
Pune -411016

Sundaram & Srinivasan
Chartered Accountants
New No. 4 Old No.23,
C P Ramaswamy Road,
Alwarpet, Chennai 600018

CERTIFICATE

(Pursuant to Regulation 56(1)(d) of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020)

Certificate No.: JSA/KBL/2022-23/003

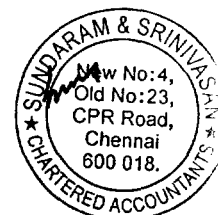
**The Debenture Trustee,
IDBI Trusteeship Services Limited,
Mumbai**

We, **Kalyaniwalla & Mistry LLP, Chartered Accountants** and **Sundaram & Srinivasan Chartered Accountants** Joint Statutory Auditors of The Karnataka Bank Ltd., based on the examination of books of account and other relevant records/documents, hereby certify that **The Karnataka Bank Limited (hereinafter referred to as the Listed Entity)** has issued "Tier 2 Subordinated Unsecured Non Convertible Bonds" in the nature of Debentures in accordance with the extant Reserve Bank of India (RBI) Guidelines (i.e. Master Circular - Prudential Guidelines on Capital Adequacy and Market Discipline- New Capital Adequacy Framework (NCAF) dated July 2, 2012 read with Master Circular – Basel III Capital Regulations dated July 1, 2015) which are listed on the NSE Debt Segment. The Non Convertible Bonds issued in the nature of debentures are unsecured by the very nature of the instrument and hence the asset cover is Nil as per the terms of the Information Memorandum or Debenture Trust Deed. The details of the Debt Securities issued are as under:

ISIN-wise details:

(Rs. in crore)

Sl. No.	ISIN	Facility	Type of charge	Sanctioned amount	Outstanding amount as on 31.03.2022	Cover required	Assets required
1.	INE614B08021	Unsecured Non Convertible Debt Instruments in the nature of Debentures	Un secured	250.00	250.00	Nil	Nil
2.	INE614B08039			400.00	400.00	Nil	Nil
3.	INE614B08047			320.00	320.00	Nil	Nil
4.	INE614B08054			300.00	300.00	Nil	Nil
Grand Total				1270.00	1270.00		



Details sought under SEBI circular SEBI/HO/MIRSD/CRADT/CIR/P/ 2020/230 dated November 12, 2020

a) The Listed Entity vide its Board Resolution and Information Memorandum/Offer Document and under various Debenture Trust Deeds, has issued the following listed Debt Securities:

(Rs. in crore)			
ISIN	Private Placement/Public Issue	Secured/Unsecured	Sanctioned Amount
INE614B08021	Private Placement	Unsecured	250.00
INE614B08039	Private Placement	Unsecured	400.00
INE614B08047	Private Placement	Unsecured	320.00
INE614B08054	Private Placement	Unsecured	300.00

b) Asset Cover for listed debt securities:

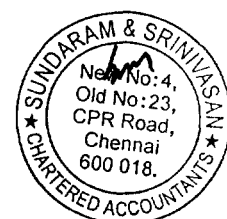
i. The financial information as on March 31, 2022 has been extracted from the books of account for the year ended March 31, 2022 and other relevant records of the listed entity.

ii. The total assets of the listed entity provide coverage of **3.5152** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities – Table II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations)

TABLE II

(Ref: SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020)

Sl. No.	Particulars		Amount (Rs. in crore)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari-passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	8133.67
ii.	Total Borrowings (unsecured)	B	
	• Term loan	-	
	• Non-convertible Debt Securities	1270.00	
	• CC/ OD Limits	-	2313.84
	• Other Borrowings	1043.84	
	• IND - AS adjustment for effective Interest rate on unsecured borrowings	-	
ii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	351.52%



c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the Listed Entity in respect of the covenants/terms of the issue of the listed Unsecured Debt Securities (NCDs) and certify that such covenants/terms of the issue have been complied with by the Listed Entity except as stated below – Nil.

The asset cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/ RBI Master Circular no. DBR.No.BP.BC.4/21.06. 001/2015-16 dated July 1, 2015 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166

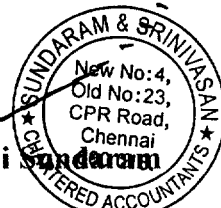
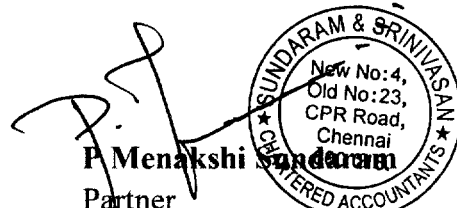


Anil A. Kulkarni
Partner

Membership No.: 047576
UDIN: 22047576AJTTFK2370
Date: May 27, 2022



For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No.004207S



P Menakshi Sundaram
Partner

Membership Number: 217914
UDIN: 22217914AJTTYC7495
Date: May 27, 2022

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT**PRESS RELEASE****Date: 27-05-2022****KARNATAKA BANK'S ANNUAL NET PROFIT - ALL TIME HIGH AT RS. 507.99 CRORES.**

Karnataka Bank has posted an all time high annual consolidated net profit of Rs. 507.99 crore for the F.Y 2021-22 as against the last year's Rs. 482.46 crore. The net profit for the fourth quarter ended March 2022 is Rs. 130.20 crore as against the net profit of Rs. 31.36 crore for the corresponding fourth quarter of F.Y 2020-21, registering a more than 4 times increase in the net profit.

In the Meeting of the Board of Directors held today here in Mangaluru, the Board has approved the Audited Annual financial results for the period ended March 31, 2022 and has also recommended a dividend of 40 % to be approved in the ensuing Annual General Meeting.

The business turnover of the Bank was at Rs.1,37,169.88 crore as on 31-03-2022 compared to Rs 1,27,348.19 crore as on 31.03.2021 registering a YoY growth of 7.71%.The deposits of the Bank stood at Rs. 80,386.74 crore with a YoY growth of 6.25% and advances at Rs. 56,783.14 crore with a YoY growth of 10.22 % . The CASA deposits grew by 11.23% and reached an all time high of 32.97% of total deposits as on 31-03-2022, as against 31.49 % as on 31.03.2021.

PCR (Provision Coverage Ratio) improved to 73.47 % from 69.99 % as on 31-03-2021.

The CRAR (Capital to Risk Weighted Assets Ratio) of the Bank under Basel III has reached a new high of 15.66 % as against 14.85 % as on 31.03.2021.

The Non Performing Assets [NPA] have also moderated. The GNPA's [Gross Non Performing Assets] of the Bank stood at Rs. 2,250.82 crore constituting 3.90 % as of 31-03-2022 as against Rs.2,588.41 crore constituting 4.91% as on 31-03-2021. Similarly,

the NNPA's [Net Non Performing Assets] also moderated to Rs. 1,376.97 crore constituting 2.42% from Rs. 1,645.05 crore as on 31-03-2021 constituting 3.19 %.

The priority sector advances of the Bank stood at 56.41 % of the total advances as against the minimum stipulated target of 40 % by R.B.I.

Expressing his happiness over the performance of the Bank, Shri Mahabaleshwara M S, Managing Director & CEO of the Bank said that "The results are the testimony for the hard work done under the transformation journey of the Bank. It is very satisfying to note the all time high Net Profit of Rs 507.99 crore, CRAR of 15.66 % and PCR of 73.47%. Similarly CASA has also reached a new high of 32.97% resulting in further reduction in cost of lending resources. The asset quality has further improved as could be seen from the lower GNPA and NNPA's. The consistent and sustainable performance is very much evident and I am confident that going forward Bank is all set for a new high."

PERFORMANCE HIGHLIGHTS

(Rupees in Crores)

Parameters		Q4 FY22	Q4 FY21	% change / Variation	FY22	FY21	% change/ Variation
Net Profit		130.20	31.36	315.18	507.99	482.46	5.29
Operating Profit		379.97	328.70	15.60	1633.37	1,908.17	-14.40
Total Income		1835.76	1735.71	5.76	7175.54	7636.61	-6.03
Net Interest Income		656.50	459.14	42.98	2491.04	2,183.19	14.10
Other Income		256.98	318.22	-19.24	953.88	1,404.20	-32.07
Net Interest Margin (%)		3.25	2.41	84 bps	3.18	2.91	27 bps
Return on Assets (%)		0.56	0.15	41 bps	0.56	0.57	-1 bps
Gross NPA	Amount	2250.82	2,588.41	-13.04	2250.82	2,588.41	-13.04
	(%)	3.90	4.91	-101 bps	3.90	4.91	-101 bps
Net NPA	Amount	1376.97	1,645.05	-16.30	1376.97	1,645.05	-16.30
	(%)	2.42	3.19	-77 bps	2.42	3.19	-77 bps
CRAR (%) Basel III		15.66	14.85	81 bps	15.66	14.85	81 bps
CASA Ratio (%)		32.97	31.49	148 bps	32.97	31.49	148 bps
PCR (%)		73.47	69.99	348 bps	73.47	69.99	348 bps
Digital transactions (%)		93.13	90.87	226 bps	93.13	90.87	226 bps



Raja B S
GENERAL MANAGER