

68/LG/SE/APR/2020/GBSL

April 13, 2020

To,
On-Line Surveillance Department
BSE Limited
Phiroze Jeejabhoy Towers, Dalal Street,
Mumbai - 400 001
Security Code: 509079

Kind Attention : Ms. Kruti Shah

Dear Madam,

Sub: Clarification on Price Movement

Re : Your email vide ref no. L/SURV/ONL/PV/NK/2019-2020 /1341 dated April 13, 2020

With respect to your above referred email, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, and has not withheld any material information/event that in our opinion would have a bearing on the movement in the price of our shares.

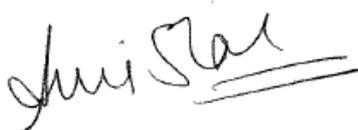
Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is unaware of any such event leading to movement in price of the shares of the Company.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Gufic Biosciences Limited



Ami Shah
Company Secretary
Membership No. A39579