

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat
Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

Date : 13th November, 2019,

To,

The Assistant General Manager / Dy. Manager

Dept of Corporate Services,

BSE Limited

P J Tower, Dalal Street, Fort,

Mumbai – 400 001

Dear Sir,

Subject : Outcome of Board Meeting held on 13th November, 2019

Ref : Scrip Code : 513507

With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, the 13th November, 2019 at 4.30 p.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, has considered and approved the :

1. Approval and taken on record the Un-audited Financial Results for the Quarter and Six months ended on 30th September, 2019, duly carried on Limited Review and recommended by the Audit Committee, Copies of which are enclosed herewith.

The Meeting commenced at 4.30 p.m. and concluded at 6⁴⁵ p.m.

We request you to take the same on record.

Thanking you,

For Gujarat Containers Limited


(Narendra D. Shah)

Company Secretary

Encl ; a/a

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

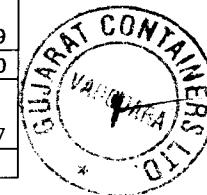
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Standalone Unaudited Financial Results for the quarter and Six months ended 30th September, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Six months Ended		Year Ended
		30-09-2019	30/06/2019	30-09-2018	30-09-2019	30-09-2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,920.46	2,046.85	1859.14	3967.31	3657.74	7911.74
II	Other Income	0.03	0.07	0.02	0.1	0.12	8.07
III	TOTAL INCOME (I+II)	1,920.49	2,046.92	1,859.16	3,967.41	3,657.86	7,919.81
IV	EXPENSES						
	Cost of raw materials consumed	1,389.41	1,524.42	1329.39	2913.83	2665.07	5907.31
	Purchases of stock-in-trade	-	-	0	0	0	0
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	58.20	(51.25)	33.44	6.95	27.99	-1.22
	Employee benefits expense	186.45	173.17	158.5	359.62	309.68	596.42
	Finance costs	64.65	71.34	55.28	135.99	109.6	248.08
	Depreciation and amortisation expense	18.52	18.23	18.69	36.75	33.45	70.61
	Other expenses	175.40	289.09	240.56	464.49	469.48	972.15
		-	-	-	-	-	-
	TOTAL EXPENSES (IV)	1,892.63	2,025.00	1,835.86	3,917.63	3,615.27	7,793.35
V	Profit Before Tax (III-IV)	27.86	21.92	23.30	49.78	42.59	126.46
VI	Tax Expenses						
	(1) Current tax						26.03
	(2) (Excess) / Short provision for tax relating to prior years						7.13
	(3) Deferred tax						0
VII	Profit for the period (V-VI)	27.86	21.92	23.30	49.78	42.59	93.30
VIII	Other Comprehensive Income / (Loss):						
	i) Items that will not be reclassified to Statement of Profit or Loss						-0.96
	ii) Income Tax relating to items that will not be reclassified to profit and loss						0.25
	Total other comprehensive income / (loss) for the period, net of tax						-0.71
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)						92.59
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
XI	Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year)						
	Basic & Diluted (in Rs.)	0.05	0.04	0.04	0.09	0.08	0.17



Notes :

1 Statement of Assets and Liabilities for Companies is given below :

		(Rs. In Lacs)	
Particulars		As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
A.	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	722.39	705.21
	b. Capital Work-in-Progress	-	0
	c. Intangibles assets		
	d. Intangible assets under development		
	e. Financial Assets		
	Investments		
	Loans		
	Other Financial Assets	-	86.1
	d. Trade Receivables	-	70.46
	e. Other Non-Current Assets	200.26	200.26
	Sub-total - Non-Current Assets	922.65	1,062.03
2	Current Assets		
	a. Inventories	878.01	983.89
	b. Financial Assets		
	Current Investments		
	Trade Receivables	1,835.36	2084.69
	Cash and Cash Equivalents	2.18	1.84
	Other Bank Balances	101.93	27.61
	Current Loans	-	0
	Other Current Financial Assets	93.79	11.09
	c. Other Current Assets	148.49	9.61
	Sub-total - Current Assets	3,059.76	3118.73
	TOTAL - ASSETS	3,982.41	4,180.76
B.	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	593.00	593.00
	b. Other Equity	581.38	516.39
	Sub-total - Equity	1,174.38	1,109.39
	Liabilities		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	(i) Non-Current Borrowings	241.49	385.11
	(ii) Trade Payables	-	4.46
	(iii) Other Non-Current Financial Liabilities		
	b. Non-Current Provisions		
	c. Deferred Tax Liabilities (Net)	43.68	50.56
	d. Other Non-Current Liabilities	-	24.75
	Sub-total - Non-Current Liabilities	285.17	464.88
3	Current Liabilities		
	a. Financial Liabilities		
	(i) Current Borrowings	1,868.53	2,151.89
	(ii) Trade Payables	544.41	301.43
	(iii) Other Current Financial Liabilities	81.09	72.76
	b. Other Current Liabilities	-	32.66
	c. Current Provisions	28.83	47.75
	d. Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	2,808.03	3,071.37
	TOTAL-EQUITY AND LIABILITIES	3,982.41	4,180.76



- 2 The Company has only one business segment namely "Packaging".
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 4 The Financial Statement have been prepare in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- 5 Figures for the previous periods have been regrouped. wherever necessary, to correspond with the figures of the current period.

For Gujarat Containers Limited



Kiran Shah
Chairman & Managing Director
DIN : 01862236



Date : 13-11-2019

Place : Vadodara