



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 07.09.2020

To,
The General Manager
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Notice of Annual General Meeting and Copy of Annual Report pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015

Ref: Scrip code 542802

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), please find enclosed copy of Notice of Annual General Meeting and Annual Report for financial year 2019-20.

Kindly take the same on records and oblige.

Thanks & Regards,
For Galactico Corporate Services Limited

Sd/-

Vipul Lathi
Managing Director
DIN No.: 05173313
Add.: Nashik

GALACTICO CORPORATE SERVICES LIMITED

ANNUAL REPORT
2019-2020

www.galacticocorp.com

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Corporate Information

Board of Directors	
Vipul Lathi	Managing Director
Rahul Dungarwal	Director
SuyashChhajer	Director
Krishna Rathi	Independent Director
Neelam Gundhiyal	Independent Director
Ankur Shah	Independent Director

Committees of Board	
Audit Committee	<ol style="list-style-type: none">1. Krishna Rathi - Chairman2. Neelam Gundhiyal - Member3. Vipul Lathi - Member
Nomination and Remuneration Committee	<ol style="list-style-type: none">1. Krishna Rathi - Chairman2. SuyashChhajer - Member3. Neelam Gundhiyal - Member
Stakeholders Relationship Committee	<ol style="list-style-type: none">1. Neelam Gundhiyal - Chairman2. Krishna Rathi - Member3. Vipul Lathi - Member

Key Managerial Personnel	
Vishal Sancheti	Chief Financial Officer
Madhura Ubale	Company Secretary & Compliance Officer

Auditors	
M / s. A. S. Bedmutha & Company	2019-2020
M / s. Grandmark and Associates	2020-2021

Secretarial Auditor	
Jagruti Bedmutha & Co.	2019-2020

Registered Office	
68, 6 th Floor, Business Bay, Shri Hari Narayan Kute Marg, Mumbai Naka, Nashik – 422002	
Investor Queries: compliance@galacticocorp.com	

NOTICE

NOTICE is hereby given that the **Fifth Annual General Meeting** of the Members of **Galactico Corporate Services Limited** will be held on **Tuesday 29th September , 2020 at 3:00 P.M.** at Registered Office of company **68, 6th Floor, Business Bay, Shri Hari Narayan Kute Marg, Mumbai Naka, Nashik – 422002** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 including audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Suyash Chhajed (DIN: 01204087) who retires by rotation and being eligible, offer himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Ankur Shah as Non- Executive Independent Director

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Ankur Shah (DIN: 06395443), who was appointed as an Additional Director (Non Executive & Independent) of the Company with effect from 30th July, 2020 by the Board of Directors and who holds office upto the date of this Annual General Meeting of this Company under Section 161(1) of the Companies Act, 2013 (“the Act”), and in respect of whom the Company has received a notice in writing from a member under section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV of the Act (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Mr. Ankur Shah (DIN: 06395443), who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible to be appointed as Independent Director of the Company, be and is hereby appointed as Independent Director of the Company for a term of five years commencing 31st July, 2020.”

4. Appointment of Mr. Rahul Dungarwal as Executive Director

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Rahul Dungarwal (DIN: 08788172), who was appointed as an Additional Director (Non Executive & Non Independent) of the Company with effect from 31st July, 2020 by the Board of Directors and who holds office upto the date of this Annual General Meeting of this Company under Section 161(1) of the Companies Act, 2013 (“the Act”), and in respect of whom the Company has received a notice in writing from a member under section 160(1) of the Act proposing her candidature for the office of Director of the Company, be and is hereby appointed as an Non-Executive and Non- Independent Director of the Company liable to retire by rotation.”

5. Appointment of M/s Grandmark and Associates, Chartered Accountants, as Statutory Auditors to fill up the casual vacancy, caused due to resignation of M / s. A. S. Bedmutha& Associates, Chartered Accountants:

RESOLVED THAT consequent to the casual vacancy caused by resignation of M/s A. S. Bedmutha& Co., Chartered Accountants, the existing auditors of the company, M/s Grandmark& Associates, Chartered Accountants, (FRN: 011317N) be and are hereby appointed as Statutory Auditors of the Company for a period of five years from F.Y. 2020-21.

RESOLVED FURTHER THAT the any director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions,if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force),M/s Grandmark& Associates, Chartered Accountants (Registration No. 011317N), be and are herebyappointed as Auditors of the Company for a term of 5 (five) consecutive years from the conclusionof this Annual General Meeting till the conclusion of the tenth Annual General in the year 2025 at such remuneration as shall be fixed by the Board of Directors of theCompany.”

By and on Behalf of Board of Directors
For Galactico Corporate Services Limited

Sd/-

MadhuraUbale

Company Secretary & Compliance Officer

Date:07.09.2020

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 (Act) and Details of directors to be re-appointed, in respect of the business as set out in the Notice is annexed hereto.
2. This Notice is being to members of the Company as appearing in Register of Members.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE, DULY COMPLETED AND SIGNED, NOT LESS THAN FORTYEIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS / AUTHORITY, AS APPLICABLE. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE BLANK PROXY FORM IS ENCLOSED.**
4. Members/Proxy holder/Authorized Representative are requested to bring duly filled Attendance Slip enclosed herewith along with their copy of the Notice to attend the Meeting.
5. Electronic copy of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with the Attendance Slip and Proxy Form are being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the aforesaid documents are being sent in the permitted mode.
6. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.
7. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
8. Relevant documents referred to in the Notice, statutory registers will be available for inspection by the members at the Registered Office of the Company during normal business hours on working days. Members desiring to seek information with respect to the businesses in this notice are requested to send their queries at least Seven days before the date of the meeting so that the information can be made available at the meeting.
9. A route map showing directions to reach the venue of the meeting is given in this Notice.
10. Once the vote on a resolution is cast by the member, the member shall not allow changing it subsequently. Further, members who have casted their vote electronically shall not vote by way of poll, if held at the meeting. To provide an opportunity to vote

at the meeting to the shareholders, who have not exercised the remote e-voting facility, shall be provided ballot papers before the commencement of the meeting. Any person who is not a member as on the cut-off date should treat this notice for information purpose only.

11. Member holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / RTA viz. Adroit Corporate Services Private Limited.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, requested to submit their PAN to their Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form and submit their PAN to the Company/ RTA viz. Adroit Corporate Services Private Limited.
13. The Register of Members and Share Transfer Books of the Company will remain closed from **September 22, 2020 to September 29, 2020**.
14. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to voting at the AGM through ballot paper.
15. Ms. Jagruti Bedmutha, Practicing Company Secretary (C.P. No.: 23122) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting in a fair and transparent manner.
16. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM .
17. The Scrutinizer shall after the conclusion of voting at the general meeting, not later than three days of the conclusion of the AGM, a scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
18. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
19. **GREEN INTIATIVE**
As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' initiated by the Ministry of Corporate Affairs, Government of India (MCA), by its recent circulars, enabling electronic delivery of documents including the annual reports, notices, circulars to shareholders at their e-mail address previously registered with the depository participants (DPs)/company/registrars and share transfer agents. Shareholders who have not registered their e-mail addresses so far are requested to register their e-mail addresses to help us in the endeavour to save trees and protect the planet. Those holding shares in demat form can register their email address with their concerned DP. Those shareholders who hold shares in physical form are requested to register their e-mail addresses with our registrar,

ANNEXURE TO THE NOTICE:**Details of Mr. Suyash Chhajed, Mr. Ankur Shah and Mr. Rahul Dungarwal, the Director retiring by rotation, regularising at the ensuing Annual General Meeting**

S. N.	Particulars	Details of Directors		
1.	Name of Director	Mr. Suyash Chhajed	Mr. Ankur Shah	Mr. Rahul Dungarwal
2.	DIN	01204087	06395443	08788172
3.	Qualifications	Chartered Accountant	Chartered Accountant, B.com	Chartered Accountant,
4.	Experience	He has decades of experience in areas such as Corporate Funding, Trade Finance, Private Equity, Promoter Funding, Statutory and Non-Statutory Audits, Internal & Management Audits, Direct and Indirect Taxation, Bank audits, Company Law Matters, Due Diligence, etc.	Mr. Ankur Shah is an Associate Member of ICAI and a Member of ICSI with a graduation degree in commerce as specialisation. He has rich experience of over 7 years of post qualification & has extensively worked on several financial aspects across diverse verticals.	Rahul Dungarwal is a practicing Chartered Accountant by profession having a vast and diversified experience of 9 years. He has an extensive hand in Audits, Project Financing, Trade Credit Finance, Ind AS Implementation, Internal Control Review.
5.	Details of remuneration to be paid, if any	NIL	NIL	NIL
6.	Date of first appointment to the Board	28/02/2017	31/07/2020	31/07/2020
7.	Shareholding in the Company	NIL	NIL	NIL
8.	Relationship with other Directors / KMPs	None	None	None
9.	No. of meetings attended during the year	The details have been given in Director's Report	The details have been given in Director's Report	The details have been given in Director's Report

Explanatory Statement Pursuant To Section 102 And Regulation 36 (5) Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015

Item 3

Mr. Ankur Shah was appointed as an Additional Independent Director by the Board of Directors on 31st July, 2020 Section 149, 161(1) of the Companies Act, 2013. He is presently an Independent Director on the Board in accordance with Section 149 of the Companies Act, 2013 read with Schedule IV and the provisions of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015. He will hold office up to the ensuing Annual General Meeting. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mr. Ankur Shah is proposed to be appointed as an Independent Director for a term of five consecutive years effective from 31st July, 2020. As required under Section 160 of the Companies Act, 2013, a notice has been received from a member of the Company along with requisite deposit, signifying his intention to propose Mr. Ankur Shah as a candidate for the office of the Independent Director of the Company.

In the opinion of the Board, Mr. Ankur Shah fulfills the conditions specified in the Companies Act, 2013 and rules made there under read with the provisions of the Listing Agreement/ SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and is independent of the management of the Company. Having regard to his qualifications, knowledge and experience his appointment as an Independent Director will be in the interest of the Company.

A Copy of the draft letter for appointment of Mr. Ankur Shah as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday. The Board recommends his appointment as an Independent Director in the interest of the Company, to utilize his expertise.

None of the Directors, Key Managerial Personnel and/or their relatives, except Mr. Ankur Shah is concerned or interested in the resolution.

Item 4

The Company has appointed Mr. Rahul Dungarwal as Additional Director on 31st July, 2020. He will hold office up to the ensuing Annual General Meeting. He is a practicing Chartered Accountant by profession having a vast and diversified experience of 9 years. He has an extensive hand in Audits, Project Financing, Trade Credit Finance, Ind AS Implementation, Internal Control Review. He will be boon for Business development of the company and will be heading same department in company and Board proposes his appointment as Director Business Development liable to retire by rotation.

None of the Directors, Key Managerial Personnel and/or their relatives, except Mr. Rahul Dungarwal is concerned or interested in the resolution.

Item 5

M/s A. S. Bedmutha and Associates, Chartered Accountants, have tendered their resignation from the position of Statutory Auditors, with effect from July 31, 2020 resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013. As per Section 139(8) of the Companies Act, 2013, the casual vacancy caused by the resignation of Auditors can be filled by the Board within thirty days which is subject to the approval of the members within three months of the recommendation of the Board and such auditor shall hold office till the conclusion of the next Annual General Meeting.

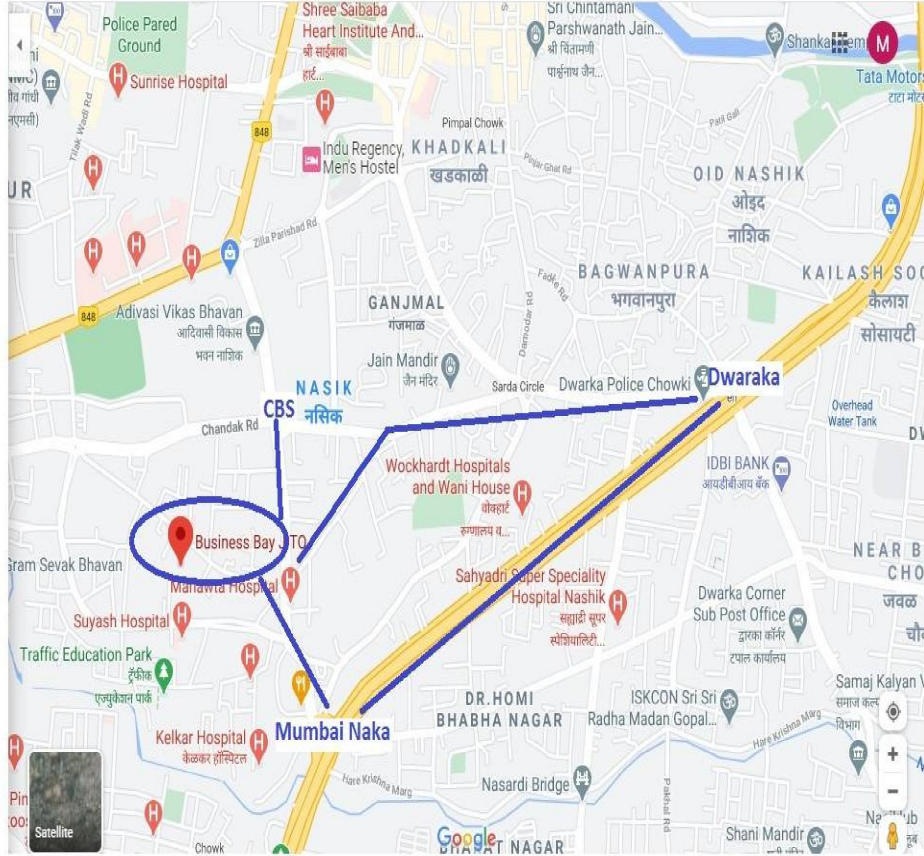
Based on the recommendation of the Audit Committee, the Board, at its meeting held on July 31, 2020 proposes and recommends that M/s. Grandmark& Associates (Firm Registration No. 132748W) be appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. A. S. Bedm,uthaand Associates, Chartered Accountants, who shall hold the office up to the conclusion of the 10th Annual General Meeting of the Company to be held in the year 2025.

M/s. Grandmark& Associates, Chartered Accountants, being eligible under section 139(1) and other applicable provisions, have consented to act as the Statutory Auditors of the Company and have also confirmed that their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

The Board of Directors recommends the resolution for the approval of members of the Company as set out in Item No.5 of the Notice as Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the proposed Resolution set out at Item No. 5 of this Notice.

ROUTE MAP TO THE 5TH ANNUAL GENERAL MEETING



Venue: Registered Office
68, 6th Floor, Business Bay,
Shree Hari Narayan Kute Marg,
Tidke Colony, Nashik- 422002