



(CIN-L65923DL1985PLC195299)

August 9, 2022

The National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. August 09, 2022 has inter-alia considered, approved and took note of the following businesses:

1. Unaudited financial results of the company (consolidated and standalone) for the quarter ended June 30, 2022 along with the limited review report thereon;

Further, the meeting commenced at 11.30 a.m. and concluded at 01:20 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,
For **Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Tanya Sethi".

Tanya Sethi
Company Secretary
Contact no: 9953437505
Email Id : cs@capitaltrust.in

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capital Trust Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a. Capital Trust Microfinance Pvt. Ltd.
 - b. Capital Trust Housing Finance Pvt. Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The review of consolidated financial results for the quarter ended June 30, 2021 included in the Statement were carried out by previous auditor, whose report expressed an unmodified opinion on those financial results. Our conclusion on the Statement is not modified in respect of this matter.

Place: New Delhi
Date: August 09, 2022



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

Sajal Goyal
Partner
Membership No. 523903
UDIN : 22523903AOPRWE7697

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

	3 months ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
Revenue from operations				
Interest Income	1,573.96	1,878.99	1,866.53	7,891.08
Net gain on fair value changes	-	33.66	57.51	184.55
Fees and commission Income	526.83	260.65	123.61	734.05
Net gain on derecognition of financial instruments under amortised cost category	-	82.76	-	82.76
Other revenues	360.96	513.98	224.10	1,606.96
Other income	11.79	7.12	5.43	98.88
Total Income	2,473.54	2,777.16	2,277.18	10,598.28
Expenses				
Finance costs	699.22	918.72	806.08	3,181.08
Fees and commission expense	12.05	37.54	74.64	291.23
Impairment on financial instruments	(386.55)	(252.02)	2,013.51	1,950.11
Net loss on fair value changes	56.44	-	-	-
Employee benefits expense	998.02	994.82	838.09	3,841.31
Depreciation, amortization and impairment	12.54	15.24	13.11	49.67
Other expenses	819.79	829.86	428.26	2,702.16
Total expenses	2,211.51	2,544.16	4,173.69	12,015.56
Profit / (Loss) before exceptional items and tax	262.03	233.00	(1,896.51)	(1,417.28)
Exceptional items	-	-	-	-
Profit / (Loss) before tax	262.03	233.00	(1,896.51)	(1,417.28)
Tax expense				
Current tax	34.00	20.26	15.64	66.44
Deferred tax	33.53	49.88	(531.82)	(449.04)
Profit / (loss) for the period (A)	194.50	162.86	(1,380.33)	(1,034.68)
Other comprehensive income (OCI)				
Items that will not be reclassified to profit & loss				
Remeasurement of defined benefit liabilities/assets (net of tax)	-	12.14	-	12.14
Total other comprehensive income for period (B)	-	12.14	-	12.14
Total comprehensive income (A+B)	194.50	175.00	(1,380.33)	(1,022.54)
Earnings per equity share (of Rs. 10 each)				
- Basic & Diluted (not annualized) (Rs.)	1.20	1.00	(8.51)	(6.38)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75
Reserves				10,429.29

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.
2. Most of our customers are linked to the local economy and operational in essential services. Due to Covid-19 pandemic impact, there is significant increase of credit risk of such borrowers. Accordingly, the company is carrying total additional provision of Rs. 1546.39 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. These estimates are based on current market indicators and is subject to uncertainty and may be affected by the other economic factors.
3. Pursuant to the RBI circular dated November 12, 2021 "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances-Clarification", the Company has implemented the requirements and aligned its definition of default accordingly during the quarter ended December 31, 2021. On February 15, 2022, RBI allowed deferment till September 30, 2022 of para 10 of the above circular pertaining to upgrade of non-performing assets. The Company has not opted for this deferment. However the circular has no impact on provisions as the Company has already additional provision in its books of accounts as referred in Note - 2 above.
4. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs. 3000 Lakhs (outstanding Rs. 3000 Lakhs as on March 31, 2022) are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
5. The figures for the quarter ended March 31, 2022 are the balancing figures of the audited figures in the full financial year and the published year to date figures for the nine months.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th August, 2022. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date: August 09, 2022



For and on Behalf of
Capital Trust Limited

A handwritten signature in blue ink, appearing to read 'Yogen Khosla'.

Yogen Khosla
Chairman cum Managing Director

Annexure- A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the Quarter Ended June 30, 2022

1	Credit Rating			
2	Instrument	Rating Agency	Rating	
3	Non Convertible Debenture	Care Rating	Care BBB-	
4	Debt - Equity Ratio	1.26	Asset coverage Ratio	NA
5	Previous due date for payment of interest/principal			
	ISIN	BSE SCRIP CODE	From 1st Apr, 2022 to 30th Jun, 2022	
			Interest	Principal Payment
	INE707C07023	959941	21.04.2022	NA
6	Next due date for payment of interest/principal alongwith interest			
	ISIN	BSE SCRIP CODE	From 1st Jul, 2022 to 30th Sep, 2022	
			Interest	Principal Payment
	INE707C07023	959941	21.07.2022	NA
7	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014	

JKVS & CO.

Chartered Accountants

Independent Auditor's Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capital Trust Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of financial results for the quarter ended June 30, 2021 included in the statements was carried out by previous auditor, whose report expressed an unmodified opinion on those financial results. Our conclusion on the Statement is not modified in respect of this matter.

For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E



Sajal Goyal
Partner

Membership No. 523903
UDIN : 22523903AOPRKB9258

Place: New Delhi
Date: August 09, 2022

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs except EPS)

	3 months ended		Year ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited (Refer Note 6)	Unaudited	Audited
Revenue from operations				
Interest Income	1,573.83	1,876.93	1,838.96	7,844.55
Net gain on fair value changes	-	33.66	57.51	734.05
Fees and commission Income	526.83	260.65	123.61	184.55
Net gain on derecognition of financial instruments under amortised cost category	-	82.76	-	82.76
Other revenues	309.21	467.42	180.01	1,415.87
Other income	25.95	82.00	80.43	398.76
Total Income	2,435.82	2,803.42	2,280.52	10,660.54
Expenses				
Finance costs	850.32	1,064.86	927.07	3,722.53
Fees and commission expense	12.05	37.16	72.76	287.85
Impairment on financial instruments	(367.30)	(252.02)	2,004.26	1,901.71
Net loss on fair value changes	56.44	-	-	-
Employee benefits expense	998.02	989.58	808.57	3,759.32
Depreciation, amortization and impairment	12.54	15.24	13.11	49.67
Other expenses	811.17	804.63	413.18	2,619.58
Total expenses	2,373.24	2,659.45	4,238.95	12,340.66
Profit / (Loss) before exceptional items and tax	62.58	143.97	(1,958.43)	(1,680.12)
Exceptional items	-	-	-	-
Profit / (Loss) before tax	62.58	143.97	(1,958.43)	(1,680.12)
Tax expense				
Current tax	-	3.29	-	3.29
Deferred tax	13.31	46.16	(532.81)	(451.01)
Profit / (loss) for the period (A)	49.27	94.52	(1,425.62)	(1,232.40)
Other comprehensive income (OCI)				
Items that will not be reclassified to profit & loss				
Remeasurement of defined benefit liabilities/assets (net of tax)	-	12.14	-	12.14
Total other comprehensive income for period (B)	-	12.14	-	12.14
Total comprehensive income (A+B)	49.27	106.66	(1,425.62)	(1,220.26)
Earnings per equity share (of Rs. 10 each)				
- Basic & Diluted (not annualized) (Rs.)	0.30	0.58	(8.79)	(7.60)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75
Reserves				10,176.23

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.
2. Most of our customers are linked to the local economy and operational in essential services. Due to Covid-19 pandemic impact, there is significant increase of credit risk of such borrowers. Accordingly, the company is carrying total additional provision of Rs. 1546.39 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. These estimates are based on current market indicators and is subject to uncertainty and may be affected by the other economic factors.
3. Pursuant to the RBI circular dated November 12, 2021 "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances-Clarification", the Company has implemented the requirements and aligned its definition of default accordingly during the quarter ended December 31, 2021. On February 15, 2022, RBI allowed deferment till September 30, 2022 of para 10 of the above circular pertaining to upgrade of non-performing assets. The Company has not opted for this deferment. However the circular has no impact on provisions as the Company has already additional provision in its books of accounts as referred in Note - 2 above.
4. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs. 3000 Lakhs (outstanding Rs. 3000 Lakhs as on March 31, 2022) are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
5. The Board of Directors of two wholly owned subsidiaries, i.e., Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited have approved the merger with the Company, w.e.f 01 April 2021. The Board of Directors of the Company has also approved merger of above subsidiaries with the Company. Shareholders and creditors of both subsidiaries and the Company have also given their consent for the merger and the same have been filed with Hon'ble NCLT. Final approval from Hon'ble NCLT is awaited. Pending approval no impact of proposed merger has been considered in above results.
6. The figures for the quarter ended March 31, 2022 are the balancing figures of the audited figures in the full financial year and the published year to date figures for the nine months.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th August, 2022. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date: August 09, 2022



For and on Behalf of
Capital Trust Limited

A handwritten signature in blue ink, appearing to read 'Yogen Khosla'.

Yogen Khosla
Chairman cum Managing Director

Annexure- A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the Quarter Ended June 30, 2022

1	Credit Rating		
2	Instrument	Rating Agency	Rating
3	Non Convertible Debenture	Care Rating	Care BBB-
4	Debt - Equity Ratio	1.73	Asset coverage Ratio
5	Previous due date for payment of interest/principal		NA
	ISIN	BSE SCRIP CODE	From 1st Apr, 2022 to 30th Jun, 2022
			Interest
	INE707C07023	959941	21.04.2022
			Principal Payment
			NA
6	Next due date for payment of interest/principal alongwith interest		
	ISIN	BSE SCRIP CODE	From 1st Jul, 2022 to 30th Sep, 2022
			Interest
	INE707C07023	959941	21.07.2022
			Principal Payment
			NA
7	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014
8	Debt-Equity Ratio		1.73
9	Debt Service Coverage ratio		Not applicable
10	Interest Service Coverage ratio		Not applicable
11	Outstanding redeemable preference shares (quantity and value)		Nil
12	Net worth (Rs. in Lakhs)		11,847.25
13	Net Profit/(Loss) after Tax (Rs. in Lakhs)		49.27
14	Earning per share (Basic and Diluted)		0.30
15	Current Ratio		1.52
16	Long term debt to working capital		0.74
17	Bad Debts to Account receivable ratio		Not applicable
18	Current liability ratio		0.66
19	Total debt to Total Assets		59.08%
20	Debtors turnover		Not applicable
21	Inventory Turnover		Not applicable
22	Operating Margin%		Not applicable
23	Net profit/(loss) Margin		2.60%
24	Sector specific equivalent ratio, if applicable		Not applicable



(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone and Consolidated unaudited Financial Results of the Company for the quarter ended June 30, 2022

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla
Managing Director
DIN: 00203165

Date: 09-08-2022
Place: New Delhi