



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Wednesday, August 09, 2023

To
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip Symbol: LIKHITHA

Dear Sir/ Madam,

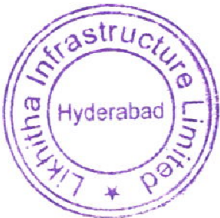
Sub: Outcome of Board Meeting held on August 09, 2023

Ref.: Intimation U/R 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that,

1. The Board of Directors at its meeting held today i.e. August 09, 2023, considered and approved, the unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2023, pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results along with the Limited Review Report is enclosed herewith as **Annexure- A**.
2. On the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders of the Company, the Board of Directors considered and approved:
 - a) Re-appointment of Mr. Venkatram Arigapudi (DIN: 08939773) as an Independent Director of the Company for a second term of three years and six months with effect from October 31, 2023.
 - b) Re-appointment of Mr. Sivasankara Parameswara Kurup Pillai (DIN: 08401552) as an Independent Director of the Company for a second term of three years with effect from March 28, 2024.
 - c) Re-appointment of Mr. Venkata Sesha Talpa Sai Munupalle (DIN: 08388354) as an Independent Director of the Company for a second term of three years with effect from March 28, 2024.
 - d) Re-appointment of Ms. Jayashree Voruganty (DIN: 09137732) as an Independent Director of the Company for a second term of three years with effect from April 10, 2024.

Further, the details of re-appointments as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



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CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile are given in **Annexure - B** to this letter.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Venkatram Arigapudi, Mr. Sivasankara Parameswara Kurup Pillai, Mr. Venkata Sesa Talpa Sai Munupalle and Ms. Jayashree Voruganty are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

3. The Board of Directors considered and approved opening of its Branch Office in Abu Dhabi, United Arab Emirates, subject to compliance with the applicable laws and regulations.
4. The Board of Directors approved to make investment/ provide loan/ advance to Likhitha HAK Arabia Contracting Company, a joint venture entity, Kingdom of Saudi Arabia, up to the limits of Rs. 20,00,00,000/- (Rupees Twenty Crore Only) in one or more tranches. The details required under the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as **Annexure-C**.

The said details are also available on the website of the Company at www.likhitha.co.in.

This Board Meeting commenced at 04: 20 P.M. and concluded at 06:10 P.M.

This is for your information and records.

**Thanking you,
For Likhitha Infrastructure Limited**

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**Pallavi Yerragonda
Company Secretary & Compliance Officer
M. No. A70447**



Encl. as above



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying standalone statement of unaudited financial results of **LIKHITHA INFRASTRUCTURE LIMITED** ('The Company') for the quarter ended June 30, 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060

Suresh Gannamani

Partner

Membership No: 226870

UDIN: 23226870BGVSDC7919



Place: Hyderabad

Date: 09/08/2023.



Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying consolidated statement of unaudited financial results of **LIKHITHA INFRASTRUCTURE LIMITED** ('The Company') for the quarter ended June 30, 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060


Suresh Gannamani

Partner

Membership No: 226870

UDIN: 23226870BGVSDD3414



Place: Hyderabad

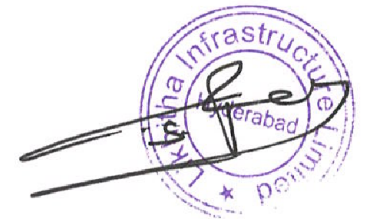
Date: 09/08/2023.

Likhitha Infrastructure Limited
 8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad, Telangana - 500073
 (CIN: L45200TG1998PLC029911)
Statement of Unaudited Financial results for the Quarter ended 30.06.2023

(Rs.in Lakhs except EPS data)

S No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	
1	Income								
	a) Revenue from Operations	9,926.47	9,863.11	7,970.24	35,076.61	9,020.07	11,725.18	8,133.42	36,495.50
	Total Revenue from operations	9,926.47	9,863.11	7,970.24	35,076.61	9,020.07	11,725.18	8,133.42	36,495.50
	b) Other Income	171.26	253.37	186.72	784.91	132.49	119.83	64.33	423.48
	Total Income	10,097.73	10,116.48	8,156.95	35,861.52	9,152.56	11,845.01	8,197.76	36,918.98
2	Expenses								
	a) Cost of materials consumed	1,807.22	1,670.93	1,288.74	5,844.26	1,831.99	1,721.00	1,446.64	6,184.88
	b) Construction expenses	6,159.15	5,826.24	4,086.50	19,628.91	6,158.71	5,839.34	4,101.81	19,651.26
	c) Changes in inventories of work-in-progress	(1,212.72)	(882.72)	(241.61)	(2,326.89)	(2,251.63)	563.32	(487.17)	(2,171.28)
	d) Employee benefits expense	849.19	818.35	774.07	3,153.54	884.85	885.80	838.28	3,406.47
	e) Finance costs	65.55	22.08	15.85	77.66	65.55	22.08	15.85	77.66
	f) Depreciation and amortisation expense	144.09	151.10	93.16	507.21	144.09	151.10	93.16	507.21
	g) Other expenses	300.92	361.92	298.71	1,060.22	303.00	374.66	335.56	1,116.85
	Total Expenses (a to g)	8,113.41	7,967.90	6,315.41	27,944.90	7,136.57	9,557.30	6,344.14	28,773.05
3	Profit before tax (1-2)	1,984.32	2,148.58	1,841.54	7,916.61	2,015.99	2,287.71	1,853.62	8,145.93
4	Tax expenses								
	- Current Tax	502.31	495.80	442.31	1,937.20	524.29	585.46	489.29	2,141.21
	- Deferred Tax	(101.20)	29.07	7.80	(24.96)	(101.20)	29.07	7.80	(24.96)
5	Net Profit for the period (3-4)	1,583.21	1,623.71	1,391.43	6,004.37	1,592.90	1,673.18	1,356.52	6,029.68
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	(11.17)	-	(11.17)	-	(11.17)	-	(11.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2.81	-	2.81	-	2.81	-	2.81
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	(8.36)	-	(8.36)	-	(8.36)	-	(8.36)
	Total comprehensive income for the year, net of tax(5+6)	1,583.21	1,632.07	1,391.43	6,012.73	1,592.90	1,681.54	1,356.52	6,038.04
7	Earnings per Equity share (Face Value of Rs.05/- each) :								
	(a) Basic (in Rs.)	4.01	4.12	3.53	15.22	4.01	4.24	3.44	15.28
	(b) Diluted (in Rs.)	4.01	4.12	3.53	15.22	4.01	4.24	3.44	15.28

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8 Net Profit attributable to:									
Owners of the company	-	-	-	-	1,583.21	1,639.79	1,339.03	5,952.34	
Non -Controlling Interest	-	-	-	-	9.69	33.39	17.49	77.34	
9 Other Comprehensive income attributable to:									
Owners of the company	-	-	-	-	-	(6.69)	-	(6.69)	
Non -Controlling Interest	-	-	-	-	-	(1.67)	-	(1.67)	
10 Total Comprehensive income attributable to:									
Owners of the company	-	-	-	-	1,583.21	1,633.11	1,339.03	5,945.65	
Non -Controlling Interest	-	-	-	-	9.69	31.71	17.49	75.67	
11 Paid-up Equity Share Capital (Rs.05/- per Equity Share)	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50
12 Other Equity	-	-	-	23,035.19	-	-	-	23,035.55	

Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above unaudited results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 09th August 2023.

c) The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015

d) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not applicable.

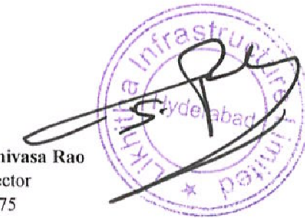
e) The financials results for the Quarter ended 30.06.2023 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation.

Date : 09/08/2023

Place : Hyderabad.

Gaddipati Srinivasa Rao
Managing Director
DIN: 01710775



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Annexure- B

Additional Details as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Reappointment of Mr. Venkatram Arigapudi (DIN: 08939773) as an Independent Director of the Company for a second term of three years and six months

Particulars	Mr. Venkatram Arigapudi
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
Date of Appointment/re-appointment/cessation (as applicable) & term of appointment;	Reappointment for second term of 3 years and 6 months w.e.f. October 31, 2023, up to April 30, 2027 (both days inclusive)
Brief profile (in case of appointment);	<p>Mr. Venkatram Arigapudi is an Agriculture graduate from Agriculture College, Bapatla (Andhra Pradesh), and has done various management courses conducted by ASCI (Hyderabad) and IIM (Kolkata). He retired from the Adventz Group in 2017 as National Sales Head. With over 42 years' experience in agri-inputs marketing, he has been instrumental in Company's public relations, business development, training and core-team building.</p> <p>Mr. Venkatram Arigapudi has a strong level of expertise in the fields of:</p> <ul style="list-style-type: none"> • Developing strategies and concepts • Business Development • Mentoring and training the budding executives • Building team and creating self-belief in achieving the set tasks. • Coordination with various agencies and trouble shooting. • Good public relations with the concerned.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Venkatram Arigapudi is not related to any Directors of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No.NSE/CMU2018/24 dated 20 June 2018.	Mr. Venkatram Arigapudi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

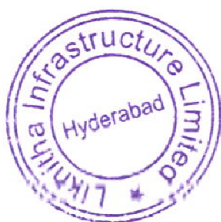


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b) Reappointment of Mr. Sivasankara Parameswara Kurup Pillai (DIN: 08401552) as an Independent Director of the Company for a second term of three years

Particulars	Mr. Sivasankara Parameswara Kurup Pillai
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
Date of Appointment/re-appointment/cessation (as applicable) & term of appointment;	Reappointment for second term of 3 years w.e.f. March 28, 2024 to March 27, 2027(both days inclusive)
Brief profile (in case of appointment);	Mr. Sivasankara Parameswara Kurup Pillai has over 40 years' experience, and obtained Pre-degree from Kerala University (NSS College Pandalam), AMIE MechIE in the year 1974 – Proved by HRDI Ministry, Government of India. He has worked with Simon Carves (India) Limited, as a trainee from 1977 till 1980. In the year 1981, he joined Newton Engineering and Construction Co. Private Ltd. and served in various capacities. He worked as Chief- Executive with Ario Brothers (now Ario Engineers Private Ltd.) from 1997 to 2003. He has also served as a Vice-President with Chemie-Tech Private Ltd., and has handled all activities of design & construction of Fuel Oil Refinery Plant at Bahrain. He is a Freelancer in construction of pipeline systems and related field from 2006 to till date. He has executed more than 15 projects in different parts of India and involved in construction of 1000+ kms of CS pipeline of various diameter, 3500+ Kms of MPPE pipeline along with pumping stations, terminal stations, etc., at Gujarat, Andhra Pradesh, Uttar Pradesh, Delhi, and Madhya Pradesh.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sivasankara Parameswara Kurup Pillai is not related to any Directors of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No.NSE/CMU2018/24 dated 20 June 2018.	Mr. Sivasankara Parameswara Kurup Pillai is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.



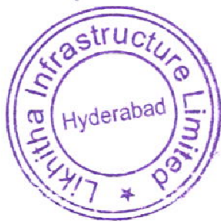
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c) Reappointment of Mr. Venkata Sesa Talpa Sai Munupalle (DIN: 08388354) as an Independent Director of the Company for a second term of three years

Particulars	Mr. Venkata Sesa Talpa Sai Munupalle
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
Date of Appointment/re-appointment/cessation (as applicable) & term of appointment;	Reappointment for second term of 3 years w.e.f. March 28, 2024 to March 27, 2027(both days inclusive)
Brief profile (in case of appointment);	Mr. Venkata Sesa Talpa Sai Munupalle is a fellow member of Institute of Chartered Accountants of India (ICAI). He presently holds Certificate of Practice as Chartered Accountant and has been practicing since August 2008. He worked for 33 years in Public Sector and Post retirement he was associated for Chartered Accountancy Firms from the year 2008 for Internal, Statutory Audits and Special Assignments such as Fee Fixation for MBA Colleges and Audit U/s 143(2) of IT Act and etc. He conducted Statutory Branch Audit of 12 Branches of Indian Overseas Bank from 2012-13 to 2015-16 and Statutory Branch Auditor for SBI for the Financial year 2017-18 to 2020-21 (10 Branches).
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Venkata Sesa Talpa Sai Munupalle is not related to any Directors of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No.NSE/CMU2018/24 dated 20 June 2018.	Mr. Venkata Sesa Talpa Sai Munupalle is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.



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d) Reappointment of Ms. Jayashree Voruganty (DIN: 09137732) as an Independent Director of the Company for a second term of three years

Particulars	Ms. Jayashree Voruganty
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
Date of Appointment/re-appointment/cessation (as applicable) & term of appointment;	Reappointment for second term of 3 years w.e.f. April 10, 2024, up to April 09, 2027 (both days inclusive)
Brief profile (in case of appointment);	<p>Ms. Jayashree Voruganty is a qualified Chartered Accountant, having the profession as Chartered Accountant in Practice dealing with Government Audits, GST matters, taxation, and accountancy matters. She has over 20 years of experience in the field of Finance and over 23 years of Post Qualification Experience as a Chartered Accountant. She has completed the Post Graduate Diploma in Management from IIM- Ahmedabad and finished M.B.A from Xavier School of Management (XLRI).</p> <p>Ms. Jayashree Voruganty has strong level of expertise in the fields of:</p> <ul style="list-style-type: none"> • Budgeting- review of the performance month on month. • Accounting and finalization of accounts, • Implemented (Functional Expertise) Oracle ERP 11 in the Organization. • System Controls functions of Finance. • External Audit system, • Internal Audit System
Disclosure of relationships between directors (in case of appointment of a director).	Ms. Jayashree Voruganty is not related to any Directors of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No.NSE/CMU2018/24 dated 20 June 2018.	Ms. Jayashree Voruganty is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.



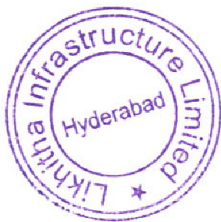
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Annexure- C

The details required under the Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
1.	Name of the target entity	Likhitha HAK Arabia Contracting Company, Saudi Arabia
2.	Nature of relation with the target entity	Joint Venture Entity
3.	Nature of the transaction	Investment/ Loan/ Advance
4.	Whether the investment/ loan / advance would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The target entity is a joint venture entity of Likhitha Infrastructure Limited and none of the promoter/ promoter group are interested in the transactions. The transaction will be done in the general course of business at arm's length price.
5.	Objects and effects of transaction	To expand the business activities
6.	Brief details of any governmental or regulatory approvals required for the transaction	Subject to compliance with the norms of RBI, if any.
7.	Amount of consideration	Up to Rs. 20,00,00,000/- (Rupees Twenty Crore Only) in one or more tranches.



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