

June 29, 2020

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code : 509472

Dear Sirs,

Sub: Audited Financial Results (Standalone & Consolidated) and recommendation of Dividend.

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at their meeting held today, which started at 4.45 p.m. and concluded at 7.15 p.m., have :

- a) approved the Audited Financial Results (Standalone & Consolidated) and Statement of Assets & Liabilities and Cash Flow statement for the financial year ended March 31, 2020 together with Audit Report
- b) recommended a dividend of Rs.0.40 per share (4%) each on Non-convertible Cumulative Redeemable Preference Shares (Unlisted) of Rs.10/- each for the financial year ended March 31, 2020, for approval of the members at the forthcoming Annual General Meeting.
- c) recommended a dividend of Rs.1/- per share (10%) on Equity Shares (Listed) of Rs.10/- each for the financial year ended March 31, 2020, for approval of the members at the forthcoming Annual General Meeting.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors of the Company have issued the Auditors Report for the financial year ended March 31, 2020 with unmodified opinion.

In accordance with Circular No. SEBI/H0/CFD/ CMD1/ CIR/ P/ 2020/48 dated March 26, 2020 read with Circular No. SEBI/H0/CFD/CMD1/CIR/P/ 2020/ 79 dated May 12, 2020 granting relaxation of Compliance from the provisions of Regulation 47 of the SEBI (LODR) Regulations, 2015, the financial results will not be published in the Newspaper.

Kindly take the above information on record.

Thanking you,
For **Cravatex Limited**,

SUDHANSHU
HARIPRASAD
NAMDEO

Sudhanshu Namdeo
Company Secretary

Encl : a.a.