



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date:- 22nd July, 2024

To,

| | |
|--|---|
| BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412 | National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS |
|--|---|

Sub : Disclosure under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We request you to kindly take note that there is no deviation / variation in the utilisation of the proceeds in respect Preferential issue of Equity Shares of the Company in accordance with the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement of deviation/variation is enclosed..

Please take on record of the same and oblige

Thanking you,

Yours faithfully,

For Aarey Drugs and Pharmaceuticals Limited

Nimit Ghatalia
Director
DIN: 07069841



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Statement of Deviation /Variation in utilization of funds raised, for the Quarter ended 30th June 2024:

| | |
|--|---|
| Name of listed entity | Aarey Drugs and Pharmaceuticals Limited |
| Mode of Fund Raising | Preferential issue of Equity Shares |
| Date of Raising Funds | 27 th March, 2024 |
| Amount Raised | Rs 10.09cr |
| Report filed for Quarter ended | 30 th June, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | BSE AND NSE |
| Is there a Deviation / Variation in use of funds raised | Nil |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |
| Objects for which funds have been raised and where there has been a deviation, in the following table | There are no deviation |

| Srno | Original Object | Modified object, if any | Original Allocation | Modified Allocation | Funds utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|------|--------------------------|-------------------------|---------------------|---------------------|----------------|--|----------------|
| 1 | For Business requirement | NA | 10.09 Cr | NA | 10.09 Cr | NA | - |