



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800
Fax : (0422) 2627782 | Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2021-22/1364

August 12, 2021

To

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the quarter ended 30th June 2021.

Ref: Security Code: 523323, Security Name: KOVAI

In terms of Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held 12th August 2021 (Starting time: 4.30 p.m. Closing time: 5.30 p.m.) has considered and approved the Un-audited Financial Results for the quarter ended 30th June 2021.

A copy of the same along with Limited Review Report submitted by the Statutory Auditors of the company is attached herewith. Kindly acknowledge.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

S.P.CHITTIBABU
COMPANY SECRETARY





KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110T21985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2021

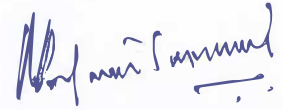
(₹ in lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from Operations	23,827.13	19,809.84	12,824.09	68,813.71
	b) Other Operating Income	40.06	81.43	73.25	222.47
	c) Other Income	215.38	486.90	279.92	1,185.35
	Total Income	24,082.57	20,378.17	13,177.26	70,221.53
2	Expenses				
	a) Cost of Medicines & Hospital consumables consumed	6,499.96	5,504.66	3,775.89	19,355.40
	b) Employee benefits expense	4,090.49	3,357.68	2,789.45	11,866.77
	c) Finance Costs	1,134.45	900.15	681.09	3,130.86
	d) Depreciation and amortization expenses	1,868.23	1,758.26	1,638.95	6,802.51
	e) Other Expenses	5,776.32	5,247.14	4,081.37	18,492.37
	Total Expenses	19,369.45	16,767.89	12,966.75	59,647.91
3	Profit before Tax (1-2)	4,713.12	3,610.28	210.51	10,573.62
4	Tax expense				
	a) Current Tax	1,141.88	556.20	112.27	2,381.00
	b) Taxation for earlier years	-	(36.75)	-	(36.75)
	c) Deferred Tax	48.96	405.01	(56.07)	460.83
	Total Tax Expenses	1,190.84	924.46	56.20	2,805.08
5	Profit for the period from continuing operations (3-4)	3,522.28	2,685.82	154.31	7,768.54
6	OTHER COMPREHENSIVE INCOME				
	A) Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	34.13	106.11	20.15	166.56
	Change in equity instruments measured at FVOCI	0.25	1.54	0.73	3.97
	B) Income Tax relating to above items	(8.65)	(27.43)	(4.92)	(42.92)
	Total Other Comprehensive Income	25.73	80.22	15.96	127.61
7	Total Comprehensive Income For The Period (5+6)	3,548.01	2,766.04	170.27	7,896.15
8	Basic and diluted Earnings Per Share	32.19	24.55	1.41	71.00



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th August 2021.
- 2 The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 4 The figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 5 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.



DR.NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

COIMBATORE

12.08.2021

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
	Unaudited			Audited
Segment Revenue				
Healthcare	23,245.68	18,844.95	12,466.51	66,840.28
Education	621.51	1,046.32	430.83	2,195.90
Sub-total	23,867.19	19,891.27	12,897.34	69,036.18
Less : Inter-segment revenue	-	-	-	-
Revenue from Operations	23,867.19	19,891.27	12,897.34	69,036.18
Segment Results				
Profit/(loss) before interest and tax				
Healthcare	5,998.65	4,298.86	913.38	13,840.35
Education	(151.08)	211.57	(21.78)	(135.87)
Sub-total	5,847.57	4,510.43	891.60	13,704.48
Less : Finance Cost	1,134.45	900.15	681.09	3,130.86
Unallocated expenses	-	-	-	-
Sub-total	1,134.45	900.15	681.09	3,130.86
Profit before tax (PBT)	4,713.12	3,610.28	210.51	10,573.62
Capital employed (Segment assets - Segment liabilities)				
(a) Healthcare				
Segment assets	97,466.47	95,588.23	99,978.35	95,588.23
Segment liabilities	(59,733.27)	(60,145.57)	(58,805.99)	(60,145.57)
(b) Education				
Segment assets	29,672.94	29,310.18	10,723.13	29,310.18
Segment liabilities	(16,006.40)	(16,935.17)	(17,453.55)	(16,935.17)
(c) Unallocated				
Assets	3,148.11	3,182.17	8,832.03	3,182.17
Liabilities	-	-	-	-
Total	54,547.85	50,999.84	43,273.97	50,999.84

COIMBATORE
12.08.2021


DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter ended 30th June 2021

**To the Board of Directors
Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. This Statement includes the financial results for the quarter ended 31st March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S



Kaushik Sidartha
Partner

Membership No.:217964
UDIN: 21217964AAAA009854
Place: Coimbatore
Date : 12th August 2021