

Ref.: SSFB/CS/31/2022-23

Date: July 28, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) – Change in Directorate

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, 2015, we would like to inform that the Board of Directors of Suryoday Small Finance Bank Limited (the “Bank”), on July 28, 2022, basis the recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment of Ms. Mandeep Maitra (DIN: 06937451) as an Additional Director (Independent) on the Board of the Bank, with effect from July 28, 2022, who shall hold office as an Additional Director up to the date of the ensuing Annual General Meeting (“AGM”) of the Bank or up to three months from the date of her appointment, whichever is earlier.

The Board of Directors has also approved the appointment of Ms. Mandeep Maitra (DIN: 06937451), as an Independent Director of the Bank, for a period of five consecutive years, with effect from July 28, 2022, not liable to retire by rotation, subject to approval of Shareholders at the ensuing AGM of the Bank. The brief profile of Ms. Mandeep Maitra is annexed herewith.

Ms. Mandeep Maitra (DIN: 06937451) is not related to any of the Directors of the Bank and also does not hold any shares in the Bank. Further, she is not debarred/disqualified from holding office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

This is for your kind information and appropriate dissemination.

This intimation shall be available on the Bank’s website at <https://www.suryodaybank.com>

Thanking You,

For Suryoday Small Finance Bank Limited


Krishna Kant Chaturvedi
Company Secretary & Compliance Officer



Encl: a/a

SURYODAY SMALL FINANCE BANK LIMITED

Brief Profile of Ms. Mandeep Maitra (DIN: 06937451):

Ms. Mandeep Maitra is an award-winning Global HR Leader and Leadership & Transformation Coach. Her work experience of three decades spans Paris, London, Singapore & Mumbai.

Mandeep is Bachelor of Arts (Honors) in Psychology from Lady Sri Ram College, University of Delhi; Master of Arts in Personnel Management & Industrial Relations, Tata Institute of Social Sciences, Mumbai; HR Strategy in Transforming Organizations, London Business School and has also carried out various Executive Coaching and Certification Programs.

Mandeep has been credited with being the HR architect of HDFC Bank. During her tenure, Mandeep took the Bank from less than 1500 people to over 80000 in the Bank and its affiliate companies. In the BFSI space, she is hugely regarded for her understanding of banking and has many firsts to her credit. She started the trend of hiring from Tier 2 / 3 cities, introduced HRIS way ahead of other banks, created strategies to help build talent pipelines from within and to drive results for better productivity and meritocracy. She is experienced in managing people and culture issues and was involved in two mergers, one of which is considered the largest in the Financial Industry. She thrives in managing scale, complexity and change. She also set the CSR function in HDFC Bank, focusing on education, skilling, livelihood creation and women empowerment.

Post HDFC Bank, she worked with Dr Lynda Gratton, Prof. of Management Practice at London Business School London and also spearheaded the Future of Work research in Asia Pacific as part of Dr Gratton's Hots Spots Movement. Mandeep has worked with the Ministry of Manpower and other blue-chip organisations on Productivity, Innovation, Collaboration and Stakeholder Management. Later in Paris, Mandeep worked with Dr Julia Cooke of the Academy of Design Thinking and Entrepreneurship, UK, where she was involved in facilitating design thinking workshops, mentoring start-ups and coaching women entrepreneurs. She moved back to Mumbai from Paris, France, in 2019.

Mandeep has launched an online FB community for empowering women called WiP (Women in Power) last year. This community is aimed at enriching the perspective of working women regarding managing themselves at work and home and creating a psychologically safe and judgement-free platform to voice their opinions, thoughts and ideas. She also mentors a start-up in Education and Employability (Expressions) whilst continuing to advise companies in the BFSI space on leadership and transformation issues. She is on the board of The HR Fund, which supports the technology start-ups focused on a new world of work. She was the Chairperson of the Steering Committee for Engineering the Future of Work in India, an initiative by IET, between 2019-21.

In her latest initiative, she is combining her experience of being a global citizen, her passion for the future of work, and experience of having trained three generations of business leaders to address leadership challenges and concerns post-pandemic.

In June 2022, Mandeep was awarded an honorary Doctorate (PhD) in Leadership & Transformation by Ecole Supérieure Robert De Sorbon Université in France "based on her relentless pursuit of excellence and ability to touch the professional lives of many."

SURYODAY SMALL FINANCE BANK LIMITED

