

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

May 23, 2019

To,

The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street, Mumbai - 400 001.

Scrip Code: 534425

Kind Attn: Mr. Harshad Babade - Assistant Manager - Listing Compliance

Dear Sir,

Ref: Email dated May 21, 2019 received from BSE Limited and BSE Circular LIST/COMP/05/2019-20 dated April 11, 2019.

Sub: Initial Disclosure / Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by large entities.

We refer to your Circular No. LIST/COMP/05/2019-20 dated April 11, 2019 and email dated May 21, 2019, advising us that the Exchange has introduced facility in the Listing Centre for filing of Initial Disclosure to be made by an entity to determine whether it is considered as a Large Corporate. The listed entities which are not identified as large corporates must submit a confirmation in this regard to the Exchange in the mode as specified above.

In this regard, please find enclosed initial disclosure of the Company for the financial year ended March 31, 2019, in Annexure A.

This disclosure is submitted pursuant to BSE Circular LIST/COMP/05/2019-20 dated April 11, 2019 and for a confirmation that the Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

Authorized Signatory

For Speciality Restaurants Limited

Name:

Avinash Kinhikar

Designation:

Company Secretary & Legal Head

Encl: As above



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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Speciality Restaurants Limited
2	CIN	L55101WB1999PLC090672
3	Outstanding borrowing of the company as on March 31, 2019.	Nil*
4	Highest Credit rating during the previous financial year along with name of the Credit Rating Agency	Long term facility - "CRISIL A-/Negative". Short-term facility - "CRISILA2+". Rating of total bank loan facilities of Rs. 60 Crore. Credit Rating Agency: CRISIL Limited
5	Name of the Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited

Rajesh Kumar Mohta

Executive Director-Finance and CFO

Contact details:

Email id - rkm@speciality.co.in

Contact No. - 022 6268 6820

Date: May 23, 2019

Avinash Kinhikar

Company Secretary and Legal Head

Contact details:

Email id - avinash@speciality.co.in

Contact No. - 022 6268 6752



*Subject to Audit.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.