



DB (INTERNATIONAL) STOCK BROKERS LTD.

- NSE & BSE: CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL • IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

Tel.: 011-43606162 • Website: www.dbonline.in • E-mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

Dated: 08th February, 2023

To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO	To, BSE Limited Phiroze Jeejeebhoy Towers 28 th Floor, Dalal Street, Mumbai-400001 Company Code: 530393
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Sub: Submission of Standalone and Consolidated Un-Audited Financial Results for the Third Quarter (Q-3) and Nine Months ended on 31st December, 2022 along with the Auditor's Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

Please find enclosed Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Third Quarter (Q-3) and Nine months ended on 31st December, 2022, approved in the meeting of Board of Directors (BM-6) of the Company held today i.e. 08th February, 2023 at 04:00 P.M. at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly consider the same in your records.

Thanking You,

Yours Faithfully,

For DB (International) Stock Brokers Limited

Pragya Singh
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

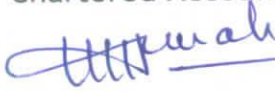
Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **December 31, 2022**, and year to date from **April 01, 2022 to December 31, 2022** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) -"Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to



believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
Chartered Accountants



Parmod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 23081138BGTU009766



Place: New Delhi

Date: February 8th, 2023

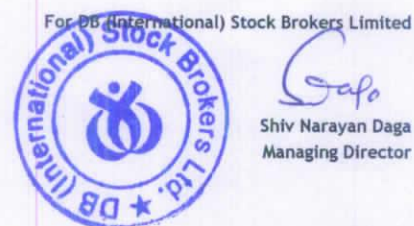
DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2022

	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	976.12	669.93	632.53	2,270.13	1,934.20	2,736.86
	(b) Other income	4.11	6.07	0.47	16.29	4.68	14.48
	Total income from operations	980.23	675.98	633.00	2,286.42	1,938.88	2,751.35
2	Expenses						
	(a) Employee benefits expense	87.42	100.96	57.71	279.03	205.71	367.86
	(b) Finance costs	19.41	13.91	16.85	48.78	41.99	57.85
	(c) Depreciation and amortisation expense	21.31	16.56	14.18	53.34	53.61	71.53
	(d) Other expenses	637.93	291.10	301.48	1,184.11	927.05	1,236.90
	Total expenses	766.07	422.52	390.22	1,565.27	1,228.36	1,734.14
3	Profit from operations before exceptional items and tax (1 - 2)	214.17	253.46	242.78	721.15	710.52	1,017.21
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	214.17	253.46	242.78	721.15	710.52	1,017.21
6	Tax expense:						
	Current tax	68.93	70.43	68.48	206.34	187.43	196.94
	Deferred Tax Expenses/ (Credit)	3.00	(2.19)	(0.97)	0.14	(4.56)	13.38
	Adjustment for current tax of prior periods	-	-	-	-	-	12.07
7	Net profit/(loss) for the period after tax (5 - 6)	142.23	185.22	175.27	514.68	527.65	794.83
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.44	1.44	0.94	4.32	2.83	12.95
	Income tax relating to items not to be reclassified to profit or loss	(0.36)	(0.36)	(0.32)	(1.09)	(0.79)	(3.26)
9	Total comprehensive income	143.31	186.30	175.89	517.91	529.69	804.52
10	Paid-up equity share capital	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	4,227.92
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.41	0.53	0.50	1.47	1.51	2.27
	(b) Earnings per equity share after exceptional items (Diluted)	0.41	0.53	0.50	1.47	1.51	2.27

Notes:-

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 31-December -22 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 8th, 2023. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: February 8th, 2023



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended **December 31, 2022** and year to date from **April 01, 2022 to December 31, 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



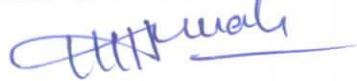
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- DB (International) Stock Brokers Limited (Parent Company)
 - Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended December 31, 2022 as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Gupta Verma & Sethi
Chartered Accountants



Parmod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-N

UDIN: 23081138B6TU0P5239



Place: New Delhi

Date: February 8th, 2023

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2022

	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	1,018.39	693.57	691.63	2,395.78	2,059.68	2,928.11
	(b) Other income	5.00	6.41	0.47	17.94	4.68	14.48
	Total income from operations	1,023.39	699.98	692.10	2,413.72	2,064.36	2,942.59
2	Expenses						
	(a) Employee benefits expense	89.15	102.25	59.11	283.92	212.84	377.86
	(b) Finance costs	20.59	15.23	21.72	52.80	51.31	64.54
	(c) Depreciation and amortisation expense	22.30	17.54	14.80	56.31	56.57	75.48
	(d) Other expenses	655.58	326.39	327.49	1,270.56	991.20	1,338.58
	Total expenses	787.62	461.41	423.12	1,663.59	1,311.92	1,856.46
3	Profit from operations before exceptional items and tax (1 - 2)	235.77	238.57	268.98	750.13	752.44	1,086.13
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	235.77	238.57	268.98	750.13	752.44	1,086.13
6	Tax expense:						
	Current tax	68.94	70.43	69.96	206.34	190.42	196.94
	Deferred tax expense/(credit)	2.99	(2.20)	(1.01)	0.11	(4.53)	13.38
	Adjustment for current tax of prior periods	-	-	-	-	-	12.07
7	Net profit/(loss) for the period after tax (5 - 6)	163.84	170.35	200.03	543.68	566.55	863.75
8	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.44	1.44	0.94	4.32	2.83	12.95
	Exchange rate difference gain/ (loss)	5.30	1.13	(0.02)	26.84	1.97	5.75
	Income tax relating to items not to be reclassified to profit or loss	(0.36)	(0.37)	(0.30)	(1.09)	(0.79)	(3.26)
9	Total comprehensive income	170.22	172.55	200.65	573.75	570.56	879.19
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity						4,373.70
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic)	0.47	0.49	0.57	1.55	1.62	2.47
	(b) Earnings per equity share after exceptional items (Dilluted)	0.47	0.49	0.57	1.55	1.62	2.47

Notes:-

- The above Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31,22 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 8th, 2023. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The financial results for the quarter and nine months period December 31,22 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5-Jul-16.
- The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the
- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: February 8th, 2023



For DB (International) Stock Brokers Limited
Shiv Narayan Daga
Managing Director

