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| BOMBAY STOCK EXCHANGE LIMITED<br>PHIROZE JEEJEEBHOY TOWERS<br>DALAL STREET<br>MUMBAI - 400001 | NATIONAL STOCK EXCHANGE OF<br>INDIA LIMITED<br>"EXCHANGE PLAZA"<br>BANDRA KURLA COMPLEX<br>BANDRA (E)<br>MUMBAI - 400051 |
| Scrip Code: 522074  | Scrip Code: ELGIEQUIP  |

Dear Sirs,

DATE: 27/07/2020

**Sub: Submission of Disclosure of Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed herewith the statement of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period from October 1, 2019 to March 31, 2020.

Further, this is to inform you that the same shall be published on the website of the Company.

Request you to take this on record.

Thanking you,

Yours faithfully,

For ELGI EQUIPMENTS LIMITED

**RAGUNATHAN K  
COMPANY SECRETARY**

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351



**Disclosure of Related Party Transactions- On a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

**(i) List of related parties on consolidated basis as per Reg. 23(9) of SEBI LODR with whom the Company had transacted during the half year ended March 31, 2020 :**

| <b>Relationship</b>   | <b>Name of Related Party</b>   |
|---|--|
| <b>Joint venture</b>  | Elgi Sauer Compressors Limited<br>Industrial Air Solutions LLP<br>Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.)   |
| <b>Post employment benefit plan</b>   | Elgi Equipments Gratuity Fund<br>Elgi Equipments Superannuation Fund   |
| <b>Key management personnel</b>   | Mr. Jairam Varadaraj, Managing Director, Elgi Equipments Ltd<br>Mr. Ragnathan Gunabooshanam, Chief Financial Officer, Elgi Equipments Ltd<br>Ms. Vaishnavi P.M, Company Secretary [Till November 08, 2019]<br>Mr. Nithya Prabhu R, Company Secretary [From November 27, 2019 to January 13, 2020]  |
| <b>Relatives of Key Management Personnel</b>  | Mr. Anvar Jay Varadaraj, son of Mr. Jairam Varadaraj<br>Mr. Varun Jay Varadaraj, son of Mr. Jairam Varadaraj   |
| <b>Other companies / firms in which directors or their relatives are interested</b> | L.G. Balakrishnan & Bros Limited<br>Elgi Ultra Industries Limited<br>Elgi Ultra Limited<br>Ellargi & Co<br>Elgi Rubber Company Limited<br>LGB Forge Limited<br>Pricol Travels Limited<br>Festo Controls Private Limited<br>Magna Electro Castings Limited<br>LGB Fuel Systems Private Limited<br>Elgi Automotive Services Private Limited<br>AGT Electronics Limited   |
| <b>Subsidiaries</b>   | Adisons Precision Instruments Manufacturing Company Limited<br>ATS Elgi Limited<br>Elgi Equipments (Zhejiang) Limited<br>Elgi Gulf FZE<br>Elgi Compressors Do Brasil Imp.E.Exp LTDA<br>Elgi Equipments Australia Pty Limited<br>Elgi Compressors Italy S.R.L (formerly known as Elgi Compressors Europe S.R.L)<br>Rotair SPA<br>Elgi Compressors USA Inc.<br>Patton's Inc.<br>Patton's Medical LLC.<br>PT Elgi Equipments Indonesia<br>Ergo Design Private Limited<br>Industrial Air Compressors Pty Ltd<br>F.R. Pulford & Son Pty Limited<br>Advanced Air Compressors Pty Ltd<br>Elgi Compressors Europe S.R.L (formerly known as Elgi Compressors Belgium SPRL)<br>Elgi Gulf Mechanical and Engineering Equipment Trading LLC<br>Michigan Air Solutions LLC.<br>Elgi Compressors Iberia S.L. |
| <b>Joint Operations</b>   | L.G. Balakrishnan & Bros.<br>Elgi Services   |

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(ii) Particulars of transactions with related parties for the half year ended March 31, 2020:

(INR Million)

| Description                              | Joint Ventures & Others | Key Management Personnel | Total  |
|--|-------------------------|--------------------------|--------|
| <b>Transactions during the half year</b> |                         |                          |        |
| Purchase of goods                        | 8.83                    |                          | 8.83   |
| Sale of goods                            | 107.82                  |                          | 107.82 |
| Receiving of services                    | 31.19                   |                          | 31.19  |
| Providing of services                    | 4.70                    |                          | 4.70   |
| Payment for acquisition of business      | -                       |                          | -      |
| Interest received                        | 0.38                    |                          | 0.38   |
| Reimbursement of expenses                |                         |                          |        |
| To related parties                       | 1.35                    |                          | 1.35   |
| Investments                              | -                       |                          | -      |
| Dividends received                       | 0.77                    |                          | 0.77   |
| Dividends paid                           | 13.24                   |                          | 13.24  |
| Key management personnel compensation:   |                         |                          |        |
| Short-term employee benefits             |                         | 13.44                    | 13.44  |
| Other long-term benefits                 |                         | 0.73                     | 0.73   |
| Remuneration                             | 5.01                    |                          | 5.01   |

| Description                                       | Joint Ventures & Others | Key Management Personnel | Total |
|---|-------------------------|--------------------------|-------|
| <b>Balances at end of the half year</b>           |                         |                          |       |
| Investments accounted for using the equity method | 75.41                   | -                        | 75.41 |
| Receivables at the end of the half year           | 44.35                   | -                        | 44.35 |
| Payable at the end of the half year               | 4.39                    | -                        | 4.39  |

For ELGI EQUIPMENTS LIMITED

RAGUNATHAN K  
COMPANY SECRETARY

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