



MAHESH DEVELOPERS LIMITED

(Erstwhile Mahesh Developers Pvt Ltd.)

(CIN: L45200MH2008PLC186276)

Registered Office: Uma Shikhar, 13th Road Behind Khar Telephone Exchange, Khar (West), Mumbai-400052, Maharashtra, India

Contact No: 022-26000038 **Email ID:** mdplgroup@gmail.com **Website:** www.maheshdevelopers.com

Date: 14/04/2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Ref: Mahesh Developers Limited
Company Code: 542677

Sub: Undertaking under SEBI Circular No, SEBIHO/DDHS/ CIR12018/144 dated November 26, 2018

Respected Sir/Madam,

With Reference to the Captioned subject, we hereby undertake and state for the financial year ended on 31st March 2023 as follows:

1. The Company has its Outstanding Equity Shares listed on BSE Limited in terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. Further the Company's:
 - i. Outstanding long-term borrowing was less than Rs. 100 Crores; and
 - ii. Credit Rating obtained for the Credit facilities was "NIL"

In view of the above, we hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/2018/144 dated November 26, 2018.

Kindly take note of the above information and acknowledge the receipt.

Thanking you.

FOR MAHESH DEVELOPERS LIMITED

MAHESH RATILAL SAPARIYA
MANAGING DIRECTOR
DIN: 00414104