



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9927900176
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN:-L21015UP1980PLC005138

PAN NO:- AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.

Date: 12/11/2020

Scrip Code: 516096

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter and Half yearly ended on 30th September 2020:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (06/2020-2021) of the Board of the Directors of the Company was held on Thursday, 12th November, 2020 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2020 as review and considered and on the recommended by the Audit Committee and the Board of director considered and approve the Financial Statements for the quarter ended September, 2020 along with Limited Review Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and half yearly ended 30th September, 2020.

Kindly take on your records,
Thanking you,

For and on behalf of Sangal Papers Limited,

Arpit Jain

Arpit Jain
M. No. A48332
Company Secretary cum Compliance Officer
Place: Mawana





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(Rs. In Lakhs)

| STATEMENT OF ASSETS AND LIABILITIES | | STANDALONE | |
|-------------------------------------|---|-------------------------------|--------------------------|
| | | Half Year Ended 30.09.2020 | Year Ended 31.03.2020 |
| Particulars | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 3,105.75 | 2,964.59 |
| | (b) Capital work in progress | 6.41 | - |
| | (c) Loans | 15.13 | 16.60 |
| | (d) Other non-current assets | 13.17 | 61.87 |
| | Sub- Total - Non-Current Assets | 3,140.46 | 3,043.06 |
| 2 | Current assets | | |
| | (a) Inventories | 1,391.96 | 1,348.06 |
| | (b) Financial assets | | |
| | (i) Trade receivables | 2,234.32 | 2,272.67 |
| | (ii) Cash and cash equivalents | 31.64 | 26.23 |
| | (iii) Others | 17.99 | 54.69 |
| | (c) Other current assets | 140.35 | 109.97 |
| | Sub- Total -Current Assets | 3,816.26 | 3,811.62 |
| | TOTAL ASSETS | 6,956.72 | 6,854.68 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 130.73 | 130.73 |
| | (b) Other equity | 3,186.02 | 3,186.59 |
| | Total - Equity | 3,316.75 | 3,317.32 |
| 2 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Long-Term Borrowings | 879.47 | 625.10 |
| | (ii) Long-Term Provisions | 84.09 | 83.12 |
| | (iii) Deferred Tax Liabilities (net) | 319.62 | 316.64 |
| | (iv) Others | - | - |
| | Total Non-Current liabilities | 1,283.18 | 1,024.86 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Short-term borrowings | 1,036.49 | 1,252.33 |
| | (ii) Trade payables | 864.43 | 887.54 |
| | (b) Other current financial liabilities | 305.69 | 291.29 |
| | (c) Other current liabilities | 123.86 | 54.84 |
| | (d) Short term Provisions | 26.33 | 26.50 |
| | Total current liabilities | 2,356.80 | 2,512.51 |
| | TOTAL EQUITY AND LIABILITIES | 6,956.73 | 6,854.69 |

For and on behalf of Sangal Papers Limited

Place: Mawana
Date: 12.11.2020



Himanshu Sangal
Managing Director
(DIN- 00091324)

CORPORATE OFFICE : APSARA CINEMA BUILDING, GHANTA GHAR, MEERUT-250 002, POST BOX NO. 361, ☎: 9927029409, 9837790014
BRANCH : 58-EAST END ENCLAVE, FIRST FLOOR, NEAR RADHU PALACE, OPP. PRIYA DARSHNI VIHAR, LAXMI NAGAR, DELHI - 110 092

☎ 22522697, 22522699



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CIN:-L21015UP1980PLC005138

PAN NO:- AACCS4253J

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(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter and year ended 30th September, 2020

| Particulars | For The Quarter Ended | | | 6 Months Ended | | Year ended |
|---|-----------------------|-----------|-----------|----------------|-----------|------------|
| | 30.09.20 | 30.06.20 | 30.09.19 | 30.09.20 | 30.09.19 | 31.03.20 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | 2,297.47 | 1,655.34 | 2,943.53 | 3952.81 | 6,619.38 | 12,568.74 |
| 2 Other Income | 4.21 | 6.85 | 9.21 | 11.06 | 14.00 | 83.05 |
| 3 Total Revenue (1+2) | 2,301.68 | 1,662.19 | 2,952.74 | 3963.87 | 6,633.38 | 12,651.79 |
| 4 Expenses | | | | | | |
| (a) Cost of materials consumed | 1,836.77 | 1,359.91 | 2,611.72 | 3196.68 | 5,824.14 | 10,652.82 |
| (b) Purchases of stock-in-trade | - | 6.56 | 13.57 | 6.56 | 13.57 | 13.60 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (15.07) | (30.71) | (70.50) | (45.78) | (124.99) | 2.79 |
| (d) Employee benefits expense | 184.37 | 156.57 | 200.94 | 340.94 | 393.07 | 775.52 |
| (e) Finance Costs | 37.44 | 41.64 | 51.19 | 79.08 | 97.00 | 196.73 |
| (f) Depreciation and amortisation expense | 33.53 | 33.51 | 28.00 | 67.04 | 61.70 | 129.32 |
| (g) Other expenses | 108.87 | 218.61 | 143.55 | 327.48 | 350.79 | 690.62 |
| Total Expenses | 2,185.91 | 1,786.09 | 2,978.47 | 3972 | 6,615.28 | 12,461.40 |
| 5 Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | 115.77 | (123.90) | (25.73) | (8.13) | 18.10 | 190.39 |
| 6 Exceptional items/Extraordinary Items | - | - | - | - | - | - |
| 7 Profit / (Loss) before tax (5-6) | 115.77 | (123.90) | (25.73) | (8.13) | 18.10 | 190.39 |
| 8 Tax expenses; | | | | | | |
| 1) Current tax | 0.95 | - | (5.46) | 0.95 | 3.56 | 33.14 |
| 2) MAT credit entitlement | - | - | 5.54 | 0 | (3.48) | (31.78) |
| 3) Deferred tax | - | - | 11.01 | 0 | 14.78 | 8.76 |
| 9 Profit/(Loss) for the period from continuing operations (7-8) | 114.82 | (123.90) | (36.82) | (9.08) | 3.24 | 180.27 |
| 10 Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 Tax expenses of discontinuing operations | - | - | - | - | - | - |
| 12 Profit/(Loss) from discontinuing operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 Profit from the Period | 114.82 | (123.90) | (36.82) | (9.08) | 3.24 | 180.27 |
| 14 Other Comprehensive Income (OCI) - Net of Taxes | 1.61 | 6.89 | (1.14) | 8.5 | (0.57) | (3.10) |
| 15 Total Comprehensive Income (13+14) | 116.43 | (117.01) | (37.96) | (0.58) | 2.67 | 177.17 |
| 16 Paid up equity share capital of Rs. 10/- each. | 130.73 | 130.73 | 130.73 | 130.73 | 130.73 | 130.73 |
| 17 Other Equity | | | | | | |
| 18 Earning per equity share: | | | | | | |
| (1) Basic | 8.79 | (9.48) | (2.82) | (0.69) | 0.25 | 13.79 |
| (2) Diluted | 8.79 | (9.48) | (2.82) | (0.69) | 0.25 | 13.79 |

Notes:

- The above Financial Statements for the Quarter ended 30th September, 2020 have been reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 12th November, 2020, Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013
- As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalone unaudited Financial Result of the company will be available on the company website www.sangalpapers.com as well as on the stock exchange www.bseindia.com.
- The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.
- Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.
- The above Financial Statements do not contain and false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of Sangal Papers Limited

Himanshu Sangal
Managing Director
(DIN- 00091324)



Place: Mawana
Date: 12/11/2020



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CASH FLOW STATEMENT

Pursuant to Listing Agreement

(Rs. In lakhs)

| Particulars | For the period ended 30.09.2020 | For the year ended 31.03.2020 |
|---|------------------------------------|----------------------------------|
| Profit before tax | (8.13) | 190.39 |
| Adjustments for: | | |
| Depreciation and amortisation | 67.04 | 129.32 |
| loss on disposal of assets | - | (6.19) |
| Interest income | (1.37) | (1.40) |
| Interest expenses | 79.08 | 196.73 |
| Operating profit before working capital changes | 136.62 | 508.85 |
| Movement in working capital | | |
| (Increase)/decrease in trade receivables | 38.35 | (42.30) |
| (Increase)/decrease in inventories | (43.90) | 224.74 |
| (Increase)/decrease in other current financial assets | - | - |
| (Increase)/decrease in other current assets | 6.32 | (54.31) |
| (Increase)/decrease in other non-current assets | 50.16 | (14.52) |
| Increase/(decrease) in trade payables | (23.11) | (365.83) |
| Increase/(decrease) in other current liabilities | 96.05 | 22.27 |
| Increase/(decrease) in long term provisions | 11.32 | 15.27 |
| Increase/(decrease) in short term provisions | 0.97 | 9.18 |
| Cash generated from/(used in) operations | 272.78 | 303.35 |
| Direct taxes paid (net of refunds) | (0.95) | (49.90) |
| Net cash generated from/(used in) operating activities | 271.83 | 253.45 |
| Cash flow from investing activities | | |
| Purchase of Property, plant & equipment including CWIP | (214.60) | (258.77) |
| Proceeds from disposal of assets | - | 14.00 |
| Interest received | 1.37 | 1.40 |
| Net cash (used in)/generated from investing activities | (213.23) | (243.37) |
| Cash flow from financing activities | | |
| Repayment of long-term borrowings | - | (78.67) |
| Proceeds from long-term borrowings | 254.37 | - |
| Repayment of short-term borrowings | (215.84) | - |
| Proceeds from short-term borrowings | - | 251.44 |
| Interest paid | (91.71) | (184.16) |
| Net cash (used in)/generated from financing activities | (53.18) | (11.39) |
| Net (decrease) / increase in cash and cash equivalents | 5.42 | (1.31) |
| Cash and cash equivalents at the beginning of the year | 26.23 | 27.53 |
| Cash and cash equivalents at the end of the year | 31.65 | 26.22 |
| Components of cash and cash equivalents | | |
| Cash and cheques on hand | 1.72 | 0.64 |
| Balances with banks: | | |
| - On current accounts | 29.92 | 25.59 |
| | 31.64 | 26.23 |

For and on behalf of Sangal Papers Limited

Himanshu Sangal
Managing Director
(DIN- 00091324)



Place: Mawana
Date: 12.11.2020



Ref. No.

Dated.....

The Limited Review Report

The Board of Directors,
Sangal Papers Limited,
(CIN- L21015UP1980PLC005138),
Vill. Bhainsa, 22 km. Mile Stone,
Meerut-Mawana Road,
Meerut, UP-250401.

We have reviewed the accompanying statement of unaudited financial results of **SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)** ("The Company") for the Quarter ended September 30, 2020 and year to date from 1st April 2020 to September 30, 2020 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (here in after called "The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued there under, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 12/11/2020
Place: Muzaffarnagar

For RAJ SANDHYA & Co.,
Chartered Accountants
FRN 002011C

RAJ KUMAR SHARMA
PARTNER
Membership No.: 077650
UDIN: 20077650AAAAEW8454