

SML/SE/2024-25/013

Date: May 30, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/Madam,

SUB: CORRIGENDUM TO THE OUTCOME OF POSTAL BALLOT HELD ON APRIL 28, 2024 - DISCLOSURE OF VOTING RESULTS OF POSTAL BALLOT THROUGH ELECTRONIC VOTING UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS)

In reference to our announcement letter dated April 30, 2024, regarding the outcome of the Postal Ballot along with the Scrutinizer’s Report, we wish to inform you that there was a typographical error in the subject line of Resolution 5 on pages 4 and 5, which was as follows:

"Preferential issue and allotment of up to 20,90,00,000 (Twenty Crore Ninety Lakhs only) equity shares either in cash or/and conversion of Loan outstanding in the books at the time of allotment to Non-Promoters and issue up to 4,85,00,000 convertible warrants into equity shares to Mona Viral Shah- Promoters (By conversion of Loan into Equity or/and in cash) at an issue price of Rs. 3.88 [Rs. 1/- face value + Rs. 2.88/- premium per share]"

Shareholders are requested to note the correct subject line as follows:

(a) "Preferential issue and allotment of (a) up to 12,88,45,746 equity shares in consideration of cash to Non-Promoters; (b) up to 1,41,54,254 equity shares by way of conversion of loan to Non-Promoter, i.e., Sellwin Traders Limited; and (c) up to 4,45,00,000 warrants convertible into equity shares to the Promoter, Director, i.e., Ms. Mona Viral Shah (wherein up to 2,98,50,746 warrants issued against outstanding unsecured loan and the

remaining 1,46,49,254 for cash consideration) at an issue price of Rs. 4.02 per share/per warrant [Rs. 1/- face value + Rs. 3.02/- premium per share/per warrant]"

The Scrutinizer's letter is attached for reference.

All concerned shareholders, stock exchanges, depositories, registrars and share transfer agents, agencies appointed for e-voting, other authorities, regulators, and all other relevant parties are requested to take note of these changes.

All other contents of the Scrutinizer's Report, except as modified or supplemented by this corrigendum, remain unchanged. The changes in Voting Result do not have any material impact on shareholders' interest.

Please record this notice accordingly.

We apologize for any inconvenience caused.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

Mona Shah
Director
(DIN: 02343194)
Encl: a/a

May 30, 2024

To
The Chairman
SHAH METACORP LIMITED
CIN: L46209GJ1999PLC036656
Registered Office Address:
Plot No. 2/3 GIDC Ubkhal, Kukarwada,
Tal. Vijapur, Dist. Mehsana, Kukarwada,
Gujarat, India – 382 830

Re: ADDENDUM TO SCRUTINIZER REPORT OF SHAH METACORP LIMITED ON POSTAL BALLOT (E-VOTING) RESULTS

Respected Sir, Madam,

Concerning our Scrutinizer Report issued on April 30, 2024, wherein, the Company has passed Resolution at Item No 5 in the matter of issuance of Equity/Warrant on Private Placement Basis, in this regard kindly read line at Page No 4 and 5 of the report as under against Item No 5 of Table:

“Preferential issue and allotment of (a) up to 12,88,45,746 equity shares in Consideration of cash to Non- Promoters; (b) up to 1,41,54,254 Equity Shares by way of conversion of Loan to Non-Promoter i.e. Sellwin Traders Limited and (c) up to 4,45,00,000 warrants convertible into equity shares to the Promoter, Director i.e. Ms. Mona Viral Shah (Wherein upto 2,98,50,746 warrants issued against outstanding unsecured Loan and remaining 1,46,49,254 for the cash consideration) at an issue price of Rs. 4.02 per share/per warrant [Rs. 1/- face value + Rs. 3.02/- premium per share/ per warrant]”

For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)

JATINBHAI
HARISHBHAI KAPADIA
Digitally signed by JATINBHAI
HARISHBHAI KAPADIA
Date: 2024.05.30 06:27:43
+05'30'

Jatin H. Kapadia
Proprietor
Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022

Date: 30 May 2024
Place: Ahmedabad