



# Aryan Share & Stock Brokers Ltd

Member – NSE/BSE  
Depository Participant : CDSL

Regd. Off: "Shreeji Metropolis"  
No. 7, 7th Cross Street, 2nd Floor  
Shenoy Nagar, Chennai – 600030.  
Phone No : 26223360  
Email : aryan@assbl.com  
CIN : L65993TN1995PLC031800

**Date: 09<sup>th</sup> August, 2019**

<b>The Manager,</b>
<b>BSE Limited,</b>
Phiroze Jeejeebhoy Towers
'A' wing,
Dalal Street, Fort,
Mumbai – 400021

**Subject: Outcome of 02<sup>nd</sup> Board Meeting held on 09<sup>th</sup> August, 2019**


**Reference: Scrip Code - 542176; ISIN - INE016X01010; Symbol: ARYAN**

Dear Sir/Madam,

With reference to abovementioned subject a meeting of Board of Director of Aryan Share & Stock Brokers Limited was held on Friday 09<sup>th</sup> August, 2019 at 02:30 P.M. at registered office of the company at Old No. 3, New No. 7, 7th Cross Street Shenoy Nagar Chennai TN 600030. The meeting commenced at 02:30 P.M. and concluded at 04.15 P.M.

The following business as specified below was transacted at the meeting:

1. The Board has approved the Un-Audited Financial Results and Limited Review Report of the company for the Quarter ended 30<sup>th</sup> June, 2019.
2. Approval of Board's Report & its Annexure along with Corporate Governance and Management Discussion and Analysis Report for the year ended on 30<sup>th</sup> June, 2019.
3. Approval of notice of 24<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, 21<sup>st</sup> September, 2019 at 09:30 A.M at RR Palace, No. 4, Sathyamoorthy Street, Saligramam, Chennai – 600 093.
4. This is to inform you that Register of Members and Share transfer Books of Company shall remain closed from Saturday, 14<sup>th</sup> September, 2019 to Saturday, 21<sup>st</sup> September, 2019 both days inclusive for 24<sup>th</sup> Annual General Meeting.
5. Board has fixed the cut-off for the purpose of e-voting i.e. Friday 13<sup>th</sup> day of September 2019. The e-voting will commence from Wednesday the 18<sup>th</sup> day of September, 2019 at 09:00 a.m. and end on Friday the 20<sup>th</sup> September, 2019 at 05:00 P.M..
6. Appointment of Ms. Vishakha Agrawal Practising Company Secretary as Scrutinizer for the process of remote E-voting as well as voting at 24<sup>th</sup> Annual General Meeting.
7. Reappointment Mr. Paresh Navin Shah as director of the company subject to approval of shareholders in Annual General Meeting.



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8. Re-appointment of Mr. Rajesh Ramanathan and Mr. Nirmalchand Premraj as an Independent Director of the Company for second term of five consecutive years subject to approval of the members by way of special resolution.
9. To Board recommend Revision in Terms Remuneration of Key Managerial Remuneration in case of inadequate profit subject to approval of shareholders in Annual General Meeting by way of special resolution.
10. The Board accept resignation of Mrs Laxmi Kabra Company Secretary of the Company w.e.f. this board meeting.
11. Other business arising out of the above business, incidental and ancillary to the company's business.

Please consider it and also take note of the same.

**Thanking you,**

**Yours faithfully**

**For Aryan Share & Stock Brokers Limited**

**Shanmukh Navin Shah**  
**Managing Director**  
**DIN: 00554879**





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**M/S.ARYAN SHARE AND STOCK BROKERS LIMITED**  
**CIN:L65993TN1995PLC031800**

**Shreeji Metropolis, New No.7 (Old No.3), 7th Cross Street, Shenoy Nagar, Chennai - 600030**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2019**

(Rs.In Lakhs)

Sr.No.	PARTICULARS	QUARTER ENDED 30.06.2019	QUARTER ENDED 30.06.2018
		UNAUDITED	UNAUDITED
I	Revenue from operations	38.69	76.17
II	Other operating Income	-	-
III	Other Income	10.84	6.71
IV	<b>Total revenue(I+II+III)</b>	<b>49.54</b>	<b>82.88</b>
V	<b>Expenses</b>		
	Employee benefits expenses	13.58	12.69
	Finance costs	6.75	6.75
	Depreciation and amortisation expense	0.79	0.76
	Other expenses	22.92	43.22
	<b>Total expenses(V)</b>	<b>44.04</b>	<b>63.43</b>
VI	<b>Profit/(loss) before exceptional items and tax(IV-V)</b>	<b>5.50</b>	<b>19.45</b>
VII	<b>Exceptional Items</b>	-	-
VIII	<b>Profit/(loss) after exceptional items (VI-VII)</b>	<b>5.50</b>	<b>19.45</b>
IX	<b>Tax expenses:</b>		
	(1) Current tax	9.52	4.02
	(2) Deferred Tax	(12.40)	0.80
	(3) MAT Credit Entitlement	-	-
X	<b>Profit/(loss) for the period (VIII-IX)</b>	<b>8.38</b>	<b>14.63</b>
XI	<b>Other Comprehensive Income</b>	-	-
XII	<b>Total Comprehensive income for the period(X+XI) Comprising Profit(Loss) and Other Comprehensive income for the period</b>	<b>8.38</b>	<b>14.63</b>
XIII	<b>Paid-up equity share capital</b> (Face value: Rs 10/- per share)	300	300
XIV	<b>Earnings per equity share</b>		
	(1) Basic	0.28	0.49
	(2) Diluted	0.28	0.49

*[Signature]*

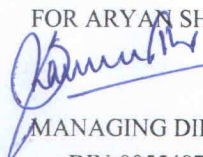
**Notes :**

- 1 The financial results of M/s.Aryan Share and Stock Brokers for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2019.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies(Indian Accounting Standards) Rules, 2015 as amended from 1st April 2018 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India(RBI). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding figures, presented in these results, have been restated/re-classified.
- 3 There is possibility that these financials results for current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.Hence, reserves as per the Balance Sheet of the previous year ended March 31, 2019, not being mandatory, has not been presented.The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31,2019 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 4 Reconciliation of Net Profit for the quarter ended 30th June 2018 as reported under erstwhile Indian GAAP and Ind AS is summarised below :

Particulars	(Rs. In Lakhs)
	Quarter Ended 30th June 2018 (Unaudited)
<b>Net Profit after tax as reported under Indian GAAP</b>	11.59
Fair Valuation of financial instruments	3.84
Tax effect on above adjustments	-0.80
<b>Net Profit as per Ind AS</b>	14.63
Other Comprehensive Income after tax as per Ind AS	-
<b>Total Comprehensive Income as per Ind AS</b>	14.63

- 5 Results of the quarter ended 30th June, 2018 have been restated as per IndAS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 6 The business of the Company falls within a single primary segment viz, stock broking, depository and other related services and the operations are located in India. Hence disclosure requirements of Ind AS 108- Operating Segments is not applicable.
- 7 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place:- Chennai  
Date:- 09.08.2019

BY ORDER OF THE BOARD  
FOR ARYAN SHARE & STOCK BRO  
  
MANAGING DIRECTOR  
DIN:00554879





**Independent Auditors' Review Report on quarterly Unaudited Financial Results of M/s.Aryan Share and Stock Brokers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Aryan Share and Stock Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s.Aryan Share and Stock Brokers Limited** (the 'Company'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(the "Circular") as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ( Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**R Balaji & Co.**  
Chartered Accountants

5. As stated in Note 5 to the Statement, figures pertaining to the quarter ended June 30, 2018 , have not been subject to limited review or audit.



Place: Chennai  
Date: 09.08.2019

For R. Balaji and Co  
Chartered Accountants  
(FRN: 00332S)

A handwritten signature in blue ink, appearing to read "Saradha Devi B".

Saradha Devi B  
(Partner)  
M.No. 208078  
UDIN : 19208078AAAAAD8345