



HERCULES HOISTS LIMITED

Ref: KSM/CM-6.

June 17, 2022

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Update on Memorandum of Settlement with Workers Union

Dear Sir/Madam,

We inform that the management has successfully concluded a settlement agreement with Jay Bharat General Kamgar Sanghatana, Panvel, Raigad (R.NO.DNE/917) representing the workers at our Khalapur unit. The settlement shall be for four (4) years commencing from January 01, 2022 to December 31, 2025.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED

**KIRAN MUKADAM
COMPANY SECRETARY**

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bajaj group