

Ajay Merchants Pvt. Ltd.

REGISTERED OFFICE : 12/1, NELLIE SENGUPTA SARANI, KOLKATA – 700 087

January 1, 2021

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai – 400 001

Mr.B.L.Bajoria
Sr.Vice President and Company Secretary
Simplex Infrastructures Limited
Simplex House
27, Shakespeare Sarani
Kolkata-700017

Sub: Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations, 2011

Dear Sir,

This is further to our letter dtd. 23rd December 2020 for prior intimation under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011) in respect of proposed inter-se transfer of 47,65,764 shares (8.34%) of Simplex Infrastructures Limited being the Target Company ("TC") from RBS Credit and Financial Developments Private Limited to Ajay Merchants Private Limited, being promoters of the TC.


As due compliance of Regulation 10(6) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the disclosure in respect of acquisition of 47,65,764 shares (8.34%) of TC in the specified format .

The shares were acquired by way of on-market inter-se transfer between the promoters/promoters group and there is no change in the total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

Thanking You.

Yours Faithfully,

For Ajay Merchants Private Limited (Acquirer)


J.K. Bagaria
Director

Encl: a/a

Disclosures under Regulation 10(6)- Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|----|--|--|---|-----------------------------|-----------------------------------|
| 1. | Name of the Target Company (TC) | Simplex Infrastructures Limited | | | |
| 2. | Name of the acquirer(s) | Ajay Merchants Private Limited (AMPL) | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | National Stock Exchange of India Limited BSE Limited The Calcutta Stock Exchange Limited | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares | Inter-se transfer of Shares between promoter/ promoter group | | | |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Sub-clause (ii): persons named as promoters in the shareholding pattern filed by the target company in terms of Listing Regulations for not less than three years prior to the proposed acquisition. | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations - Date of filing with the stock exchanges | Yes 23.12.2020 | | | |
| 7. | Details of acquisition | Disclosures required to be made under Regulation 10(5) | Whether the disclosures under Regulation 10(5) are actually made | | |
| | a. Name of the transferor / seller | RBS Credit and Financial Developments Private Limited | RBS Credit and Financial Developments Private Limited | | |
| | b. Date of Acquisition | On or after 31st December 2020 | 31st December 2020 | | |
| | c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 4765764 equity shares | 4765764 equity shares | | |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 8.34% | 8.34% | | |
| | e. Price at which shares are proposed to be acquired / actually acquired | Market Price | Rs.39.65 (Market Price) | | |
| 8. | Shareholding Details | Pre-transaction | | Post- transaction | |
| | | No: of shares/voting rights held | % w.r.t total share capital of TC | No: of shares/voting rights | % w.r.t total share capital of TC |
| a. | Acquirer /Transferor | 41500 | 0.07 | 4807264 | 8.41 |
| | Total (Acquirer) | 41500 | 0.07 | 4807264 | 8.41 |
| b. | Sellers/Transfereor | 4765764 | 8.34 | - | - |
| | Total (Seller) | 4765764 | 8.34 | - | - |

Yours Faithfully,
For Ajay Merchants Private Limited (Acquirer)

J.K.Bagaria
Director

Place: Kolkata

Date: January 1, 2020