

Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Listing Compliance Department

Phirozee Jeejeebhoy Towers,

Regd. Off : G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

February 10, 2022

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

NSE Symbol: VIKASLIFE

Order for supply 30000+ Gas Meters from Gujarat Gas Limited to Genesis-company's

BSE Limited.

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 542655

recent acquisition

Media Release

Dear Sir/ Madam,

Sub:

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Order for supply 30000+ Gas Meters from Gujarat Gas Limited to Genesis-company's recent acquisition".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you, Yours Faithfully, for Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

Vijay Kumar Sharma Chief Executive Officer

MEDIA RELEASE

Order for supply 30000+ Gas Meters from Gujarat Gas Limited to Genesiscompany's recent acquisition

New Delhi, February 10, 2022: Vikas Lifecare Limited is pleased to share that its recent acquisition Genesis Gas Solutions Pvt Ltd (Genesis) has been awarded orders to supply 30000+ Gas Meters valued an approximate INR 31 Million from Gujarat Gas Limited, The India's Largest City Gas Distribution company.

Vikas Lifecare Ltd. recently announced acquisition of 75% equity of Genesis which is engaged in the business of developing "Smart Products" including Smart Gas Meters & Power Distribution solutions for the infrastructure segment.

A Brief About Gujarat Gas Limited:

Gujarat Gas Limited is India's largest City Gas Distribution Company with 27 CGD licenses spread across 43 districts in 6 states and 1 Union territory in the states of Gujarat, Maharashtra, Rajasthan, Haryana, Punjab and Madhya Pradesh and Union Territory of Dadra & Nagar Haveli.

Gujarat Gas Limited came into being on 30'March 2015, upon an amalgamation of GSPC Gas Company Limited, Gujarat Gas Company Limited, Gujarat Gas Financial Services Limited and Gujarat Gas Trading Company Limited into Gujarat Gas Limited formerly GSPC Distribution Networks Limited.

GGL continues to hold the leadership position in CGD industry in terms of size and scale of operation, with more than 16.50 lakhs households, over 13,500 commercial customers, 653 CNG stations, close to 4,300 industrial units and over 32,000 kilometre of natural gas pipeline network. The Company flows total gas volume close to 11.40 mmscmd.

A Brief about Genesis Gas Solutions Pvt Ltd:

Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India.

Genesis is currently having the first and the largest implementation of LoRa® technology in Smart Gas Metering in India. Genesis operates through leading operators of LoRa® in India and has also done few pilot projects outside India. Genesis Gas Solutions Pvt Ltd successfully developed and integrated LoRa® technology MIUs (Meter Interface Units) into prepaid gas meters which have already been commissioned at Indraprastha Gas limited (IGL).

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of trading and manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of **ONGC** – The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with **NAFED** – The "National Agricultural Co Operative Federation of India" and **HOFED** – The "Uttar Pradesh Horticultural Co Operative Marketing Federation".

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

<u>Disclaimer</u>: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.