

Registered Office: 311, Laxmi Enclave,
Gajera School Road, Katargam, Surat - 395 004, Gujarat.
E-mail: sjcorporation9@yahoo.com Tel.: 9904042992
CIN: L51900GJ1981PLC103450


SJ CORPORATION LTD.

23-10-2019

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
Quarter and Half Year Ended 30th September, 2019**

With Reference to the above subject we here by submitting unaudited
(Provisional) Financial Results for the Quarter and Half Year Ended **30th September,
2019** and Limited review report.

Thanking You,

For SJ Corporation Ltd.



Managing Director



Encl: 1) Copy of Result and Limited Review Report

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	210.21	201.69	230.52	411.90	523.61	853.39
2. Other Income	1.16	1.25	27.80	2.41	27.80	38.88
3. Total Income (1+2)	211.37	202.94	258.32	414.31	551.41	892.27
4. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of stock-in-trade	245.36	289.35	210.29	534.71	567.20	880.79
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(42.31)	(95.74)	9.63	(138.05)	(65.19)	(63.81)
Employee Benefit Expenses	4.36	4.05	4.25	8.41	8.38	16.84
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	1.66	1.66	0.30	3.32	1.26	6.21
Other Expenses	1.71	5.76	4.78	7.47	10.26	26.72
Total other Expenses (4)	210.78	205.08	229.25	415.86	521.91	866.75
5. Total profit before exceptional item and tax (3-4)	0.59	(2.14)	29.07	(1.55)	29.50	25.52
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	0.59	(2.14)	29.07	(1.55)	29.50	25.52
8. Tax Expense						
Current tax	-	-	(5.54)	-	(6.12)	(2.53)
Deferred tax	0.15	0.14	1.73	0.29	2.01	(1.93)
9. Net Profit (Loss) for the period from continuing operations (7-8)	0.74	(2.00)	25.26	(1.26)	25.39	21.06
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	0.74	(2.00)	25.26	(1.26)	25.39	21.06
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(7.21)	(6.25)	(16.68)	(13.46)	(16.70)	(27.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.05)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	(6.47)	(8.25)	8.58	(14.72)	8.69	(6.88)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	765.39
18. Earnings per equity share (for continuing operation):						
1. Basic	0.01	(0.02)	0.30	(0.02)	0.30	0.25
2. Diluted	0.01	(0.02)	0.30	(0.02)	0.30	0.25
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	0.01	(0.02)	0.30	(0.02)	0.30	0.25
2. Diluted	0.01	(0.02)	0.30	(0.02)	0.30	0.25



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

Particulars	As At	As At
	30.09.2019 Unaudited	31.03.2019 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	16.30	19.62
b. Capital Work in Progress	-	-
c. Investment in Property	70.46	70.46
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>	24.96	59.82
i. Investments	-	-
ii. Trade Receivable	-	-
iii. Loans	0.25	0.25
iv. Others	15.88	15.59
f. Deferred Tax Assets	-	-
e. Other Non-Current Assets	-	-
	127.85	165.74
2. <u>CURRENT ASSETS</u>		
a. Inventories	201.85	63.81
b. <u>Financial Assets</u>	-	-
i. Investments	425.62	344.66
ii. Trade Receivable	52.82	59.92
iii. Cash & Cash equivalents	16.34	203.79
iv. Bank Balance other than (iii) above	-	-
v. Loans	0.85	4.32
vi. Others	4.74	4.74
c. Current Tax Assets (Net)	5.24	4.90
d. Other Current Assets	-	-
	707.46	686.14
TOTAL ASSETS	835.31	851.88
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	750.67	765.40
	834.22	848.95
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	0.89	2.54
b. Other Current Liabilities	0.20	0.39
c. Provision	-	-
d. Current tax liabilities (Net)	-	-
	1.09	2.93
	1.09	2.93
	835.31	851.88



CASH FLOW STATEMENT

	Half Year ended	
	30.09.2019	30.09.2018
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	(1.55)	29.50
<u>Adjustments for</u>		
Net Loss on sale / Fair Valuation of investement through Profit & Loss*	(1.42)	(0.06)
Interest income	(0.84)	(1.02)
Dividend on long term Investment	(0.10)	(0.10)
(Profit)/Loss on Sale/Discard of Assets	-	(26.68)
Depreciation	3.32	1.26
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	(0.59)	2.90
<u>Adjustments for Working Capital Changes</u>		
Inventory	(138.05)	(65.19)
Trade Receivable	(80.96)	(65.34)
Other advances Non current	-	0.62
Other Advance Current	3.47	3.31
Other Current Assets	(0.34)	(1.09)
other financial liabilities	(1.65)	0.17
Other Current Liabilities	(0.19)	(0.67)
CASH GENERATED FROM OPERATIONS	(218.31)	(125.29)
Income Tax Paid	-	-
Cash Utilised in Opera (A)	(218.31)	(125.29)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible Assets	-	(0.62)
Sales of Tangible Assets	-	44.75
Dividend on Investment	0.10	0.10
Interest income	0.84	1.02
Sale of non current investments	29.61	9.89
Purchase of non current investment	(6.80)	(54.92)
Proceeds from FDR	187.46	-
Proceeds from loan	-	162.94
Cash Generated from (B)	211.21	163.16
C. CASH FLOW FROM FINANCING ACTIVITIES		
Cash Generated from (C)	-	-
NET INCREASE IN CASI (A+B+C)	(7.10)	37.87
Cash & cash equivalents at beginning	59.92	95.80
Cash & cash equivalents at end	52.82	133.67

NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 23, 2019. The statutory auditors of the company have carried out Limited Review of the aforesaid result.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has only one reportable segment.

Place : Mumbai
Date : October 23, 2019



By order of the Board
For SJ Corporation Limited

D. B. Upadhyay
(DEEPAK UPADHYAY)
Managing Director

SDBA & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
SJ CORPORATION LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited** (the "Company") for the quarter ended September 30, 2019 and year to date April, 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**

Chartered Accountants

FRN : 142004W



(**Sanjeev A. Mehta**)

Partner

M.No. : 041287

UDIN :



Mumbai,

October 23, 2019

UDIN: 19041287AAAACH9851