

INTELLECT /SEC/2019-20

March 05, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. /1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001.

538835

Dear Sirs,

Sub-Intimation of revision in credit rating for banking facility

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 we hereby inform you that CRISIL has revised its outlook on the long term banking facilities.

The details are provided below

Total Bank loan facility rated	Rs.550 Crore
Long Term ratings	CRISIL A-/Stable(Outlook revised from Positive and rating re-affirmed)
Short Term ratings	CRISIL A2+(re-affirmed)

Kindly take the above information on record and confirm compliance.

For Intellect Design Arena Ltd


V V Naresh

Company Secretary and Compliance Officer

**Intellect Design Arena Limited**

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