



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Ref. SSWL/2018
Dated 01.11.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

**Sub: SSWL ACHIEVES HIGHEST EVER MONTHLY REVENUE IN OCTOBER 2018,
REVENUE UP 51% YoY BOUYED BY TRACTOR & TRUCK SEGMENT.**

Dear Sir,

SSWL is pleased to announce that, SSWL achieved total wheel rim sales of 14.50 Lacs Vs 13.04 Lacs in October 2018 representing a growth of 11% YoY.

In terms of Value, the company has achieved gross turnover of Rs 249.36 Crs in October 2018 Vs 166.85 Crs in October 2017, there by recording a growth of 50% and achieved Net turnover of Rs.204.04 Crs in October 2018 Vs Rs.134.96 Crs in October 2017, recording a growth of 51%.

SSWL ACHIEVED HIGHEST EVER TRUCK WHEEL SALES

SSWL ACHIEVED HIGHEST TRACTOR WHEEL SALES

SSWL ACHIEVED HIGHEST TRUCK WHEEL EXPORTS SALES

Segment wise Breakup of growth

Segment	October Growth (YoY)
Passenger Car	+3%
Tractor	+11%
2 & 3 Wheelers	-2%
Exports	+44%
Truck	+76%
Overall	11%

Passenger car segment volumes grew by 3% in October 2018 YoY. The PV volumes grew by 3% and was better than the industry growth with the PV segment volumes still at record numbers with SSWL.

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Certified ISO 14001 by

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Tractor volumes rose by 11% in October 2018 YoY. The tractor segment saw 11% rise and we are maintaining record sale run rate for the company by gain market share. The festive season is also expected to be extremely robust and give good double digit growth.

Commercial Vehicles segment volumes grew by 76% YoY in October 2018. The CV segment witnessed consistent growth and we are utilizing all the resources to feed the domestic as well as export customers to gain maximum sales. We expect the trend to be very strong for the rest of the year and maintain the yearly guidance for the segment.

2 & 3 Wheelers Segment de-grew by 2%. The sales fell in the month due to some impact of petrol prices and we expect this to normalize with SSWL penetrating more customers to maintain double digit growth.

Exports Segment Grew by 44% with the help of record truck segment exports to US. We expect the export pipe line to extremely robust backed by the international tariff war and very good demand from US & EU truck segment customers.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(CGM-Cum-Company Secretary)