

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: 26th August, 2023

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Submission of details regarding the voting results for 29th Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the voting results of the business transacted in the prescribed format at the 29th Annual General Meeting (AGM) of the Company held on Friday, 25th August, 2023 at 12:00 noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

A copy of Scrutinizer's report is also enclosed for your perusal and records.

Thanking You.

Yours Sincerely

For Action Construction Equipment Limited

Anil Kumar
Company Secretary

Encl: As above



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

Date of AGM	August 25, 2023
Book Closure Date	August 18, 2023 to August 25, 2023 (Both days inclusive)
Total Number of shareholders as on record date i.e. 18.08.2023	97,436
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NOT APPLICABLE
Public	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	5
Public	88

DETAILS OF THE AGENDA:

1. To receive, consider and adopt:

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2023 and reports of Board of Directors and Auditors' thereon; and

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	79497463	79497463	100.00	79497463	0	100.00	0
Public Institutions.	E-voting	13911780	11999337	86.25	11999337	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	13911780	11999337	86.25	11999337	0	100.00	0
Public Non Institutions.	E-voting	25673953	3353712	13.06	3353166	546	99.98	0.02
	Poll	-	-	-	-	-	-	-
	Total	25673953	3353712	13.06	3353166	546	99.98	0.02
TOTAL		119083196	94850512	79.65	94849966	546	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.

- (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and report of Auditors' thereon.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	79497463	79497463	100.00	79497463	0	100.00	0
Public Institutions.	E-voting	13911780	11999337	86.25	11999337	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	13911780	11999337	86.25	11999337	0	100.00	0
Public Non Institutions.	E-voting	25673953	3353712	13.06	3353166	546	99.98	0.02
	Poll	-	-	-	-	-	-	-
	Total	25673953	3353712	13.06	3353166	546	99.98	0.02
TOTAL		119083196	94850512	79.65	94849966	546	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To declare a final dividend of Rs. 1.00 i.e. (50%) per equity share for the Financial Year ended March 31, 2023.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	79497463	79497463	100.00	79497463	0	100.00	0
Public Institutions.	E-voting	13911780	12167192	87.46	12167192	0	100.00	-
	Poll	-	-	-	-	-	-	-
	Total	13911780	12167192	87.46	12167192	0	100.00	0
Public Non Institutions.	E-voting	25673953	3353677	13.06	3351887	1790	99.95	0.05
	Poll	-	-	-	-	-	-	-
	Total	25673953	3353677	13.06	3351887	1790	99.95	0.05
TOTAL		119083196	95018332	79.79	95016542	1790	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.

3. To appoint a Director in place of Mr. Sorab Agarwal (DIN: 00057666) who retires from office by rotation, and being eligible, offers himself for reappointment.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	50,000.00	0.06	50,000.00	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	79497463	50000	0.06	50000	0	100.00	0
Public Institutions.	E-voting	13911780	12167189	87.46	11055893	1111296	90.87	9.13
	Poll		-	-	-	-	-	-
	Total	13911780	12167189	87.46	11055893	1111296	90.87	9.13
Public Non Institutions.	E-voting	25673953	3353677	13.06	3352610	1067	99.97	0.03
	Poll		-	-	-	-	-	-
	Total	25673953	3353677	13.06	3352610	1067	99.97	0.03
TOTAL		119083196	15570866	13.08	14458503	1112363	92.86	7.14

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the ordinary resolution has been passed with requisite majority.

4. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2024.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	79497463	79497463	100.00	79497463	0	100.00	0
Public Institutions.	E-voting	13911780	12167192	87.46	12167192	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	13911780	12167192	87.46	12167192	0	100.00	0
Public Non Institutions.	E-voting	25673953	3353673	13.06	3352127	1546	99.95	0.05
	Poll		-	-	-	-	-	-
	Total	25673953	3353673	13.06	3352127	1546	99.95	0.05
TOTAL		119083196	95018328	79.79	95016782	1546	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.

5. Re-appointment of Mr. Vijay Agarwal (DIN-00057634) as Chairman & Managing Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	50000	0.06	50000	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	79497463	50000	0.06	50000	0	100.00	0
Public Institutions.	E-voting	13911780	12167189	87.46	11760014	407175	96.65	3.35
	Poll		-	-	-	-	-	-
	Total	13911780	12167189	87.46	11760014	407175	96.65	3.346500165
Public Non Institutions.	E-voting	25673953	3353677	13.06	3353131	546	99.98	0.02
	Poll		-	-	-	-	-	-
	Total	25673953	3353677	13.06	3353131	546	99.98	0.02
TOTAL		119083196	15570866	13.08	15163145	407721	97.38	2.62

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the special resolution has been passed with requisite majority.

6. Re-appointment of Mrs. Mona Agarwal (DIN-00057653) as Whole Time Director Designated as Executive Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total	79497463	0	0.00	0	0	0	0
Public Institutions.	E-voting	13911780	12167189	87.46	12157223	9966	99.92	0.08
	Poll		-	-	-	-	-	-
	Total	13911780	12167189	87.46	12157223	9966	99.92	0.08
Public Non Institutions.	E-voting	25673953	3353673	13.06	3353034	639	99.98	0.02
	Poll		-	-	-	-	-	-
	Total	25673953	3353673	13.06	3353034	639	99.98	0.02
TOTAL		119083196	15520862	13.03	15510257	10605	99.93	0.07

Based on the above, the special resolution has been passed with requisite majority.

7. Re-appointment of Mr. Sorab Agarwal (DIN-00057666) as Whole Time Director Designated as Executive Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	50000	0.06	50000	0	100.00	-
	Poll		-	-	-	-	-	-
	Total		79497463	50000	0.06	50000	0	100.00
Public Institutions.	E-voting	13911780	12167189	87.46	12157223	9966	99.92	0.08
	Poll		-	-	-	-	-	-
	Total		13911780	12167189	87.46	12157223	9966	99.92
Public Non Institutions.	E-voting	25673953	3353677	13.06	3353063	614	99.98	0.02
	Poll		-	-	-	-	-	-
	Total		25673953	3353677	13.06	3353063	614	99.98
TOTAL		119083196	15570866	13.08	15560286	10580	99.93	0.07

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution

Based on the above, the special resolution has been passed with requisite majority.

8. Approval for amendment in the exercise period specified under Action Construction Equipment Limited Employees Stock option scheme-2021.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total		79497463	79497463	100.00	79497463	0	100.00
Public Institutions.	E-voting	13911780	12167192	87.46	5933230	6233962	48.76	51.24
	Poll		-	-	-	-	-	-
	Total		13911780	12167192	87.46	5933230	6233962	48.76
Public Non Institutions.	E-voting	25673953	3353738	13.06	3349782	3956	99.88	0.12
	Poll		-	-	-	-	-	-
	Total		25673953	3353738	13.06	3349782	3956	99.88
TOTAL		119083196	95018393	79.79	88780475	6237918	93.44	6.56

Based on the above, the special resolution has been passed with requisite majority.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary

Date: August 26, 2023
Place: Palwal

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To
The Chairman
Action Construction Equipment Limited
CIN : L74899HR1995PLC053860
Registered office: Dudhola Link Road, Dudhola, Palwal,
Faridabad, Haryana-121102, India.

For 29th (Twenty Ninth) Annual General Meeting ("AGM") of Members of the Company held on Friday, August 25, 2023, at 12.00 Noon (IST) convened through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Shobhit Vasisht, Proprietor of M/s Vasisht & Associates, Company Secretary in whole-time practice, (holding Membership No. F11517 and C.P. No 21476) was appointed as Scrutinizer for the purpose of scrutinizing the voting process i.e. remote e-voting and e-voting at Annual General Meeting (AGM) under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 08.04.2020, Circular No.17/2020 dated 13.04.2020, Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021, General Circular No 02/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022 (collectively referred to as "**MCA Circulars**"), and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020 and SEBI CircularNo. SEBI/HO/CFD/CMD2/CIR/P/2021/11dated15.01.2021,SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13.05.2022and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05.01. 2023 ("**SEBI Circular**") issued in this regard on the resolutions as set-out in the Notice dated May 30, 2023 ('Notice') for 29th (Twenty Ninth) Annual General Meeting of Members of the Company held on Friday, August 25, 2023 at 12.00 Noon (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

1

Regd Office: 441, Sector-2, Faridabad-121004, Haryana, India
Email: cs@vasishtassociates.com , Web: www.vasishtassociates.com
Contact No: +91-9953259389, +91-7838940145



I submit my report as under:

1. The remote e-voting period commenced on Monday, August 21, 2023 at 09.00 A.M. and ended on Thursday, August 24, 2023 at 5.00 P.M. via e-voting platform on the designated website of National Securities Depositories Limited ("**NSDL**"), Authorised agency to provide e-voting facility viz: <https://www.evoting.nsdl.com>. The Company also provided e-voting facility to the Members who participated through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
2. The Members of the Company as on the "cut-off date" i.e. **Friday, August 18, 2023** were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions (Item nos. 1 to 8) as set out in the Notice.
3. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules thereof including MCA Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. My responsibility as Scrutinizer is restricted to make consolidated Scrutinizer's Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM.
4. After the closure of the e-voting at the AGM, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked and were downloaded in the presence of two witnesses, Adity Bali and Rinku Bhardwaj who are not in the employment of the Company. The votes casted by the Members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.
5. The shareholders exercised their voting either by remote e-voting or e-voting at AGM. There was no shareholder who opted for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted were considered.
6. The consolidated summary of results of e-voting at AGM and remote e-voting are as under:

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ORDINARY BUSINESS:**Resolution 01: Ordinary Resolution****1. To receive, consider and adopt:**

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2023 and reports of Board of Directors and Auditors' thereon; and

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	435	94850504	-	-	413	94849958	22	546
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	442	94850512			420	94849966	22	546

Total Valid Votes (Total Votes - Invalid votes) = 94850512

Votes in Favour (% of Total Valid Votes) = 99.999%

Votes in Against (% of Total Valid Votes) =0.001%

- (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and reports of Auditors' thereon.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	435	94850504	-	-	413	94849958	22	546
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	442	94850512			420	94849966	22	546

Total Valid Votes (Total Votes - Invalid votes) = 94850512

Votes in Favour (% of Total Valid Votes) = 99.999%

Votes in Against (% of Total Valid Votes) =0.001%



Resolution 02: Ordinary Resolution

To declare a final dividend of Rs.1.00 i.e. (50%) per equity share for the Financial Year ended March 31, 2023.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	436	95018324	-	-	407	95016534	29	1790
E-voting at AGM	7	8	-	-	7	8	-	-
TOTAL	443	95018332			414	95016542	29	1790

Total Valid Votes (Total Votes -Invalid votes) = 95018332

Votes in Favour (% of Total Valid Votes) = 99.999%

Votes in Against (% of Total Valid Votes) =0.001%

Resolution 03: Ordinary Resolution

To appoint a Director in place of Mr. Sorab Agarwal (DIN: 00057666) who retires from office by rotation, and being eligible, offers himself for re-appointment.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	436	15570858	-	-	389	14458495	47	1112363
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	443	15570866	-	-	396	14458503	47	1112363

Total Valid Votes (Total Votes -Invalid votes) =15570866

Votes in Favour (% of Total Valid Votes) = 92.856%

Votes in Against (% of Total Valid Votes) =7.144%



SPECIAL BUSINESS:**Resolution 04: Ordinary Resolution**

To ratify the remuneration of the cost auditors for the financial year ending March 31, 2024.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	435	95018320	-	-	412	95016774	23	1546
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	442	95018328	-	-	419	95016782	23	1546

Total Valid Votes (Total Votes -Invalid votes) =95018328

Votes in Favour (% of Total Valid Votes) =99.999%

Votes in Against (% of Total Valid Votes)= 0.001%

Resolution 05: Special Resolution

Re-appointment of Mr. Vijay Agarwal (DIN: 00057634) as Chairman & Managing Director of the Company

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	437	15570858	-	-	402	15163137	35	407721
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	444	15570866	-	-	409	15163145	35	407721

Total Valid Votes (Total Votes - Invalid votes) = 15570866

Votes in Favour (% of Total Valid Votes) = 97.381%

Votes in Against (% of Total Valid Votes) =2.619%



Resolution 06: Special Resolution

Re-appointment of Mrs. Mona Agarwal (DIN: 00057653) as Whole Time Director, Designated as Executive Director of the Company.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	433	15520854	-	-	403	15510249	30	10605
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	440	15520862	-	-	410	15510257	30	10605

Total Valid Votes (Total Votes -Invalid votes) =15520862

Votes in Favour (% of Total Valid Votes) = 99.932%

Votes in Against (% of Total Valid Votes) = 0.068%

Resolution 07: Special Resolution

Re-appointment of Mr. Sorab Agarwal (DIN: 00057666) as Whole Time Director Designated as Executive Director of the Company.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	435	15570858	-	-	408	15560278	27	10580
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	442	15570866	-	-	415	15560286	27	10580

Total Valid Votes (Total Votes - Invalid votes) =15570866

Votes in Favour (% of Total Valid Votes) =99.932%

Votes in Against (% of Total Valid Votes) =0.068%



Resolution 08: Special Resolution

Approval for amendment in the exercise period specified under Action Construction Equipment Limited Employees Stock Option Scheme-2021

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	437	95018385	-	-	401	88780467	36	6237918
E-Voting at AGM	7	8	-	-	7	8	-	-
TOTAL	444	95018393	-	-	408	88780475	36	6237918

Total Valid Votes (Total Votes - Invalid votes) = 95018393

Votes in Favour (% of Total Valid Votes) =93.435%

Votes in Against (% of Total Valid Votes) =6.565%

- All the papers relating to remote e-voting and e-voting at the Annual General Meeting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter, I shall hand over all the related papers to the Company Secretary of the Company.
- Based on the above voting, I confirm that all the resolutions have been carried on with requisite majority, accordingly i request the Chairman/Authorised Person of the 29th AGM, to announce the result of the meeting.



For Vasisht & Associates
(Company Secretaries)

Shobhit Vasisht

CS Shobhit Vasisht
Scrutinizer

PR No:2355/2022

UDIN: F011517E000870034

FCS No: 11517

C.P. No: 21476

Date: August 26, 2023

Place: Faridabad

Counter Signed by Chairman/Authorised Person