



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: 18.03.2024

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 511672

Sub: Outcome of the Board Meeting held on 18th March, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Schedule III thereto, and in furtherance to our intimation dated 12th January, 2024, and board meeting outcome filed on 30th January, 2024, we wish to inform you that Board of Directors of the Company, at its meeting held today, on 18th March, 2024 has considered and approved the following:

- 1. Allotment of 62,50,000 Optionally Convertible Redeemable Preference Shares (OCRPS) of the Company having face value of Re. 10/- each on preferential basis to specified persons**

Allotted 62,50,000 (Sixty-two Lakhs and Fifty Thousand) Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs. 10/- each (Rupee Ten only) against conversion of 62,50,000 (Sixty-two Lakhs and Fifty Thousand) Non-convertible Redeemable Preference Shares ("NCRPS") in accordance with the terms approved by the shareholders in their meeting held on 27th February, 2024 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("**SEBI ICDR Regulations'**"), as amended, and other applicable laws, to persons specified in **Annexure I.**

Each OCRPS, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, pursuant to exercise of conversion option against each such OCRPS, on or before 11th August, 2025.

**PRABIR
KUMAR DAS**

Digitally signed by
PRABIR KUMAR DAS
Date: 2024.03.18
18:00:17 +05'30'



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



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Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at www.scansteels.com

We request you to kindly take the same on record.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m. on **Monday, 18th March, 2024.**

Thanking you,
Yours faithfully,
For **SCAN STEELS LIMITED**

PRABIR

KUMAR DAS

Digitally signed by
PRABIR KUMAR DAS
Date: 2024.03.18
18:00:47 +05'30'



(Prabir Kumar Das)
President & Company Secretary
Encl: As above



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Annexure - I

List of Allottees

Sr. no.	Name of the Allottee(s)	No. of shares
1	Bayanwala Brothers Pvt Ltd	33,89,557 Shares
2	Gopikar Supply Pvt. Ltd.	14,30,881 Shares
3	Ascon Merchandise Pvt. Ltd.	14,29,562 Shares
	Total	62,50,000 Shares

**PRABIR
KUMAR
DAS**

Digitally signed by
PRABIR KUMAR
DAS
Date: 2024.03.18
18:01:05 +05'30'



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