To:

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,

Bandra-Kurla Complex, Bandra (East)

Mumbai – 400 051

NSE Scrip Code : SANDHAR

To:

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 541163

Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

Enclosed herewith is the disclosure in the prescribed form under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the disposal of 8,39,582 (Eight Lakhs Thirty-Nine Thousand Five Hundred Eighty-Two) Equity Shares of Sandhar Technologies Limited ("SANDHAR" or "Target Company" or "TC") being 1.39% of the paid-up share capital.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You Yours faithfully.

Dharmendar Nath Davar

Encl: As above

CC: Company Secretary / Compliance

Officer

Sandhar Technologies Limited. Plot-13, Sector-44, Gurugram,

Haryana- 122002

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Mr. Dharmendar Nath Davar (Seller/Transferor)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, and BSE Limited		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
Shares carrying voting rights			
Mr. Dharmendar Nath Davar***	8,39,582	1.39%	1.39%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8,39,582	1.39%	1.39%
Details of disposal			
a) Shares carrying voting rights acquired/sold			
Mr. Dharmendar Nath Davar	8,39,582	1.39%	1.39%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	NiI
 d) Shares encumbered / invoked/ released by the acquirer 	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,39,582	1.39%	1.39%
After the disposal, holding of:			
a) Shares carrying voting rights			
Mr. Dharmendar Nath Davar***	-	-	-
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
 d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive 	Nil	Nil	Nil



shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)			
Mode of disposal	Off-market inter-se transfer of shares amongst immediate relatives by way of gift.		
Date of disposal or date of receipt of intimation of allotment of shares, whichever is applicable	07 th December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale (Number of Shares)	6,01,90,708		
Equity share capital/total voting capital of the TC after the said acquisition / sale (Number of Shares)	6,01,90,708		
Total diluted share/voting capital of the TC after the said acquisition (Number of Shares)	6,01,90,708		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Inter-se transfer of 8,39,582 Equity Shares between the immediate relative(s) belonging to promoter(s) group, from Mr. Dharmendar Nath Davar to Mr. Jayant Davar. The aggregate holding of Promoter(s) Group before and after the above inter-se transaction will remain the same.

Dharmendar Nath Davar

Signature of the Seller

Place: New Delhi Date: 08-12-2023