

**SATYEN ASHWIN GANDHI**

29, Kunj Society,  
B/h. Milan Kunj Plot,  
Alkapuri,  
Vadodara – 390 007

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DATE: 17<sup>th</sup> June, 2021

To,  
The Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

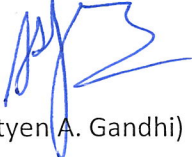
**Sub:** Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

**Ref.:** Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully



(Satyen A. Gandhi)

Encl: As above.

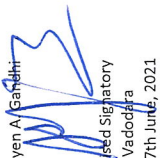
CC:

1. The National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited  
6 A ShantiNagar  
Vakola Pipe Line  
Santacruz (E), Mumbai – 400 054

**Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC): Bombay Stock Exchange Limited / National Stock Exchange Limited		M/s. Asian Paints Limited											
Name of the Stock Exchanges where the shares of the Target Company are listed: 17th June, 2021		Bombay Stock Exchange Limited / National Stock Exchange Limited											
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked Satyen A. Gandhi		Satyen A. Gandhi											
Details of creation of encumbrance: De-Pledging		Details of events pertaining to encumbrance (3)											
Names of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter Holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)])					
			Type of event - (Creation / Invocation / Release/Invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Satyen A. Gandhi	37,25,940	0.39	12,01,300	0.13	Release	15 -06-2021	De-Pledge	NA	5,27,000	0.05	Release by Deutsche Bank	6,74,300	0.07

For Satyen A. Gandhi

  
 Authorised Signatory  
 Place : Vadodra  
 Date:17th June, 2021

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc