



IPAMC/22(III)/24-25

June 24, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes holds equity shares of Arvind Fashions Limited (the company), listed on your stock Exchange.

The Fund under its scheme has carried out sale of 1,91,377 shares of the Company on June 21, 2024. As a result, the shareholding of the Fund has decreased more than 2% of the paid-up capital of the company as compared to previous disclosure on March 17, 2022 for 7.35%.

It may be further noted that the schemes of the Fund have carried out net sale of 27,69,439 shares of the Company from the last filing submitted on March 17, 2022 (for positions held as on March 16, 2022).

The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

Sincerely
For ICICI Prudential Asset Management Company Limited

Rakesh Shetty
Head – Compliance & Company Secretary
Encl: As above





Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Sale

Name of the Target Company (TC)	Arvind Fashions Limited (the company)		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	97,26,607	7.35	7.35
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	97,26,607	7.35	7.35
Details of sale (sale)			
a) Shares carrying voting rights sold.	27,69,439	2.08 #	2.08 #
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+/-d)	27,69,439	2.08 #	2.08 #

After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	69,57,168	5.22 #	5.22 #
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
Shares pledged with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	69,57,168	5.22 #	5.22 #
(Note: the percentages have been rounded off to the nearest number)			
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	The aforesaid net disposal was made during the period March 17, 2022 to June 21, 2024		
Equity share capital/total voting capital of the TC before the said disposal	₹ 52,96,41,924 comprising of 13,24,10,481 shares of face value 4/- each		
Equity share capital/total voting capital of the TC after the said disposal	₹ 53,28,32,840 comprising of 13,32,08,210 shares of face value 4/- each		
Total diluted share/voting capital of the TC after the said disposal	₹ 53,28,32,840 comprising of 13,32,08,210 shares of face value 4/- each		

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Note. —

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital does not include ESOPs granted and outstanding.

(#) The percentage has been calculated on total share/voting capital of the TC as on June 24, 2024.




 Rakesh Shetty
Head – Compliance & Company Secretary

Place : Mumbai

Date : June 24, 2024