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CIN No.: L65991TN1936PLC001428 E-mail: ho@beardsell.co.in Website: www.beardsell.co.in

18<sup>th</sup> December, 2020

The Listing Manager
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 500 001
Scrip code:BEARDSELL

The Listing Manager BSE Limited Registered Office: Floor 25 P J Towers, Dalal Street, Mumbai – 400 001

Scripe Code: 539447

Dear Madam/Sir,

**Sub: Clarification on Price Movement.** 

With reference to your letter/clarification sought on the captioned subject, we would like to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price movement.

Further, we wish to clarify that presently the Company is not having any such information, which requires disclosure as aforesaid and there is no such announcement or price sensitive information, which is pending to be intimated by the company to the Stock Exchange concerning its performance. Therefore the movement in the share price of the Company is purely due to market conditions and is market driven.

Further we would like to bring your kind attention that, due to the sudden demise of father of our Compliance officer, there is delay in reply.

Hope we have clarified your query.

Thanking you
Yours faithfully,
For BEARDSELL LIMITED

V V Sridharan Chief Fianncial Officer