

# Northern Spirits Ltd.

Regd. Office : 5A, Woodburn Park Road, Woodburn Central, Unit 603, 6th Floor,  
Kolkata - 700 020, Phone : 033-2290 2043  
CIN : L15500WB2012PLC185821

Ref. No. : .....

Date : .....

To,  
**The Listing Operations Department,**  
**BSE Limited,**  
Phirozee Jeejeebhoy Towers,  
Floor 25<sup>th</sup>, Dalal Street  
**Mumbai-400001**

Date: 13/11/2020

BSE Scrip Code: 542628  
Symbol: NSL

Respected Sir/Madam,

**Sub: Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that Pursuant to regulation 33 & other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting of the Company held on today Friday 13<sup>th</sup> November, 2020 which commenced at 11:30 A.M and concluded at 12:37 P.M considered & approved the Un-Audited Financial Statements of the Company for the half year ended 30<sup>th</sup> September, 2020. Enclosed for your reference the Extract of the Financial Results for the half year ended 30<sup>th</sup> September, 2020 alongwith the Limited Review Report.

Kindly take the same on your record and oblige.

Thanking you,

**For Northern Spirits Limited**  
**Northern Spirits Ltd.**

*Nikita Sureka*

Company Secretary

**Nikita Sureka**  
**Company Secretary**

Enclsd: As above



**Limited Review Report**

To  
The Board of Directors  
M/s. Northern Spirits Limited  
5A, Woodburn Park Road,  
Woodburn Central,  
6<sup>th</sup> Floor, Unit-603  
Kolkata-700020

We have reviewed the accompanying statement of unaudited financial results of **Northern Spirits Limited** for the period ended **30<sup>th</sup> September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J. K Sarawgi & Co.**  
**Chartered Accountants**  
**FRN: 006836C**

*Jeet Agarwal.*  
**Jeet Agarwal**  
**Partner**

**M. No. : 064038**  
Place: Kolkata  
Date: 12/11/2019

**UDIN: 20064038 AAAAATG422**

## NORTHERN SPIRITS LIMITED

Regd. Off: 5A Woodburn Park Road, Unit-603 Woodburn Central, Kolkata - 700 020, Phone: 033-2290 2043.  
CIN:L15500WB2012PLC185821, E-mail: info@northernspirits.in, Website: www.northernspirits.in

### Extract from the Un-Audited Financial Results for the Half Year Ended 30th September, 2020

(Amount in Rs. )

	Particulars	Year Ended 30.09.20 (Un-Audited)	Year Ended 30.09.19 (Audited)
1.	Revenue from Operations	53,69,81,760	1,06,01,52,648
	Other Income	36,34,521	5,24,423
	<b>Total Income</b>	<b>54,06,16,281</b>	<b>1,06,06,77,071</b>
2.	<b>Expenses</b>		
	Purchase of Stock-in-Trade	45,59,70,342	87,03,28,977
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,12,02,518	(5,76,98,889)
	Employee benefit expense	1,21,69,668	76,06,020
	Depreciation and amortization expense	8,11,753	11,91,383
	Other expenses	2,64,04,987	6,77,50,545
	Finance Cost	2,27,02,509	2,07,13,923
	<b>Total Expenses</b>	<b>53,92,61,776</b>	<b>90,98,91,959</b>
3.	Net Profit/(Loss) for the period (before Tax, Exceptional items)	13,54,505	15,07,85,112
4.	Net Profit/(Loss) for the period before Tax	13,54,505	15,07,85,112
5.	Net Profit/(Loss) for the period after tax (after Exceptional items)	13,54,505	15,07,85,112
6.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13,54,505	1,01,62,798
6.	Equity Share Capital	16,05,12,000	16,05,12,000
7.	Reserves	47,41,65,833	54,97,59,133
8.	Earnings per Share (of Rs.10/- each)		
	(a). Basic :	0.01	14.00
	(b). Diluted :	0.01	14.00

**Note:**1. The above is an extract of the detailed format of the Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.

The full format of the Financial Results are available on the Stock Exchange websites - [www.bseindia.com](http://www.bseindia.com) and on the Company's website - [www.northernspirits.in](http://www.northernspirits.in)

2. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th November 2020.

3. The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.

4. The Company has considered the possible affects of COVID-19 while preparing the Financial results.

4. The Company is listed on SME Platform wherein it is not required to comply with quarter ended results

For and on behalf of the Board  
Northern Solids Limited



Director

Ankush Bakshi  
(Managing Director)  
DIN-02547254

Place : Kolkata

Date : 13th November, 2020