

November 08, 2023

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Earning Release

Please find attached a copy of Earning Release on the Unaudited financial results of the Company for the quarter and half ended September 30, 2023.

The above presentation will also be made available on the website of our Company at www.sansera.in.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited



Rajesh Kumar Modi
Company Secretary and Compliance Officer
M.No. F5176

Encls: a/a

SANSERA ENGINEERING LIMITED

SANSERA ENGINEERING LIMITED

Q2 FY24 Consolidated Results

Wednesday, 8th November 2023, Bengaluru – Sansera Engineering Limited, known for developing complex and critical precision engineered components for the automotive and non-automotive sectors over multiple decades, announced its unaudited Financial Results for the quarter ended September 30th, 2023.

Q2FY24
Rs. 6.9 Bn

Highest ever quarterly Revenue

Rs. 1.2 Bn

Highest ever quarterly EBITDA

Consolidated Result Highlights

Particulars (Rs. in Mn)	Q2FY24	Q2FY23	YoY	H1FY24	H1FY23	YoY
Revenue From Operation*	6,928.8	6,356.0	9%	13,529.5	11,678.1	16%
EBITDA	1,177.6	1,080.5	9%	2,321.1	1,995.3	16%
EBITDA Margin	17.0%	17.0%		17.2%	17.1%	
Profit After Tax	475.4	468.7	1%	927.1	816.6	14%
Profit After Tax Margin	6.9%	7.4%		6.9%	7.0%	

*Q1FY24 onwards "Revenue from operations" is shown instead of "Total Income"

Sales Mix – Q2FY24

- › **By Geographies:** India – 71.3%, Europe – 16.3%, USA – 9.5% and Other Foreign Countries – 2.9%
- › **By End-Use Segments:** Auto-ICE – 75.6%, Auto-Tech Agnostic – 7.3%, xEV – 4.6% and Non-auto – 12.5%

Sales Mix – H1FY24

- › **By Geographies:** India – 69.9%, Europe – 17.9%, USA – 9.2% and Other Foreign Countries – 3.0%
- › **By End-Use Segments:** Auto-ICE – 76.0%, Auto-Tech Agnostic – 7.0%, xEV – 4.9% and Non-auto – 12.1%

Key Highlights

- › The international business has experienced an impressive growth of 40% year over year
- › In comparison to a high base in Q2FY23, domestic business remained flat; however, it saw a sequential growth of 10%
- › Strong order inflow of Rs. 6 Bn during H1FY24 across sectors:
 - › Auto-ICE: 62.8%
 - › Auto Tech Agnostic & xEV: 26.5%
 - › Non auto: 10.7%; Aerospace & defence contribute a meaningful component here
- › On the debt front, our net debt stood at Rs. 6.2 Bn (Sept-23)
- › Substantial improvement in cash flow from operating activities, it went up from 11% last year H1 to 18% in H1FY24

Commenting on the performance Mr. B R Preetham Executive Director & CEO, Sansera Engineering Limited said, *"I am very pleased to share that this this was yet another record-breaking quarter for us with our highest ever quarterly Revenues and EBITDA. We registered a 9% YoY growth in revenues with 17% EBITDA margin. This growth is fueled by strong deliveries that we saw in our Non-ICE segments.*

We also reported healthy performance on a semi-annual basis with revenues and EBITDA both growing at 16%. Our cashflow from operation also saw a remarkable 84% YoY growth in H1 FY24. Our orderbook which is skewed towards our newer segments, i.e., xEV & Tech-Agnostic and Non-auto, expanded considerably during the quarter to Rs. 19.34 Bn. Overall in this fiscal, we saw new order wins to the tune of Rs. 6 bn, which is an unprecedented growth over the past years. To be able to meet this growing demand, we are working on strengthening our organization structure.

Our long-term targets are built around Sansera's core competencies in high engineering and precision. With this focus, we have been able to deliver consistent results while adhering to our mantra of growth via diversification."

About Sansera Engineering Limited

Sansera Engineering Limited was incorporated in 1981. Sansera is an engineering-led integrated manufacturer of complex and critical precision engineered components across automotive and non-automotive sectors. Within the automotive sector, we manufacture and supply a wide range of precision forged and machined components and assemblies, such as connecting rod, rocker arm, crankshaft, gear shifter fork, stem comp, and aluminum forged parts, which are critical for engine, transmission, suspension, braking, chassis and other systems for the 2-wheeler, passenger vehicle and commercial vehicle verticals. Within the non-automotive sector, the Company manufactures and supplies a wide range of precision components for the aerospace, off-road, agriculture and other segments, including engineering and capital goods.

For more information about the Group and its businesses, please visit www.sansera.in

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Company:



Sansera Engineering Limited

CIN: L34103KA1981PLC004542

Mr. Rajesh Kumar Modi, Company Secretary & Compliance Officer

Email id: rajesh.modi@sansera.in

Investor Relations Advisor:



Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

Shikha Puri / Dharmik Kansara

Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net

Tel No: +91 9819282743 / +91 7208179323