



26 June 2023

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/Madam,

Sub: Press Release

Please find the enclosed Press Release

This is for your information and records.

Thanking you
For Cyient Limited

Sudheendhra Putty
Company Secretary

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PRESS RELEASE

Cyient Committed to Investing in Technology, Innovation, and Sustainability in Finland

- Cyient completes brand integration of Citec, an acquired entity, on June 16
- Cyient signs MoU with Nova University on research, education and skills development demonstrating its brand promise

Hyderabad, June 26, 2023: Cyient, an engineering and technology solutions company, announced that it has fully integrated the Finland based acquired entity, Citec, into Cyient. As one of the final steps of the integration process, the Founder Chairman of Cyient, Dr. B.V.R Mohan Reddy visited the offices in Vaasa and Helsinki to commemorate this integration into Cyient.

While Cyient has completed 20 acquisitions over its 32-year history, Citec was the largest; in terms of revenue, valuation, number of people, and geographic locations. It was also its first in the Nordics region and has provided expanded capabilities in sustainability services and plant engineering.

In every major geography Cyient operates in, it not only focuses on business but also in becoming an integral part of the local ecosystem, focusing on technology, innovation, education, and entrepreneurship (start-ups). The company has committed to do the same in Finland. The event held in Helsinki was attended by the Ambassador of India to Finland and Head of Business Finland for India, the Middle East and Africa. "I am impressed by the available talent, the ease of doing business, and the robust start-up ecosystem," said **Dr. B.V.R. Mohan Reddy, Founder Chairman, Cyient**. Cyient has promised to build relationships with local innovation hubs, educational institutions, and the business community to promote the country. "Both countries (Finland and India), enjoy a warm relationship. Finland can be a launching platform for Cyient to expand their presence in Europe" said **Mr. Raveesh Kumar, Ambassador of India to Finland**.

As a sign of things to come, Cyient entered into a Memorandum of Understanding (MoU) with Vaasa-based Nova University of Applied Sciences. The two parties have agreed to partner on research and innovation, education, skill development programs, and recruitment.



About Cyient:

Cyient (Estd: 1991, NSE: CYIENT) is a global Engineering and Technology solutions company. We collaborate with our customers to design digital enterprises, build intelligent products and platforms and solve sustainability challenges. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit www.cyient.com.
Follow news about the company at @Cyient.