



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref/KSM/ 39 /2022-23

29th September, 2022

To,
The Compliance Officers,
Bombay Stock Exchange Limited
Floor 25, P.J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code- 502933

Subject: Outcome of 42nd Annual General Meeting ('AGM')

Dear Madam/Sir,

The 42nd Annual General Meeting ('AGM') of the Company was held on today and the businesses mentioned in the Notice dated 12th August, 2022 were transacted.

In this regard, Please find enclosed the following-

Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

This is for your kind information and records.

Thanking You
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
MANAGING DIRECTOR
(DIN: 00645013)



Annexure - I

Summary of proceedings of the 42nd Annual General Meeting

The 42nd Annual General Meeting (AGM) of the Members of KATARE SPINNING MILLS LIMITED (‘the Company’) was held on Thursday, 29th September, 2022 at 11.00 A.M and concluded at 01.10 P.M (IST) at 14/30 Ground Floor, B Wing, Katare Complex, Gandhinagar, Bl. No. 10, Solapur MH- 413006. Mr. Kishore T. Katare, chaired the meeting and then requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. After that, the Chairman delivered his speech and also informed that the Company had provided the Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. Mr. Kishore T. Katare, Managing Director, read the Auditors’ Report and director’s Report.

The following items of businesses, as per the Notice of AGM notice dated 12th August, 2022, were transacted at the meeting.

1. Adoption of Financial Statements (Standalone financial statements) of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors (‘the Board’) and Auditors thereon.
2. Appointment of Mr. Umakant Mahindrakar (DIN 01233305) as a Director liable to retire by rotation.
3. Appointment of Mr. G. M. Pawale, Chartered Accountants (Membership Number 032561) as the Statutory Auditor in terms of Section 139 of the Companies Act, 2013 and fixing their remuneration.
4. Approval of additions in main Objects of Memorandum of Association of the Company.



Clarifications were provided to the queries raised by the members in the Meeting.

The Board of Directors had appointed Mr. G. N. Pawar, Chartered Accountant as the Scrutinizer to supervise the e-voting process. The Board authorized the Managing Director to declare the results of e-voting.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your kind information and records.

Thanking You
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED


KISHORE KATARE
MANAGING DIRECTOR
(DIN: 00645013)

