

July 20, 2022

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051	<b>2. BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001
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**Ref: Scrip Code: NSE RADIOCITY/ BSE 540366 (ISIN: INE919I01024)**

Dear Sir/Ma'am,

**Sub: Intimation under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received a Request Letter dated July 20, 2022 from RSMA Advisors Private Limited ("RSMA") seeking re-classification from 'Promoter Group' category to 'Public' category shareholding of the Company in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details are as mentioned below:

S. No.	Name of the Shareholder	Category	No. of Equity Shares Held	Face Value (In Rs.)	% of total Equity Capital
1	RSMA Advisors Private Limited	Promoter Group	Nil	2/- each	Nil

The above re-classification shall be subject to the approval of the Board of Directors, National Stock Exchange of India Limited and BSE Limited.

The copy of the Request Letter is annexed herewith.

You are requested to kindly take the above on your records.

**Thanking You,**



**Arpita Kapoor**  
**Company Secretary and Compliance Officer**

Encl: a/a



## RSMA ADVISORS PRIVATE LIMITED

Regd. Office: FLAT NO. 602, SRISHTI KALPANA APARTMENT

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CIN- U74999UP2021PTC156003

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July 20, 2022

The Board of Directors  
**Music Broadcast Limited**  
RNA Corporate Park,  
Off. Western Express Highway, Kala Nagar,  
Bandra (East), Mumbai – 400051

Dear Sir/ Madam

**Sub: Request for reclassification from ‘Promoter Group’ category to ‘Public’ category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

With reference to the above captioned subject, we wish to inform you that we RSMA Advisors Private Limited (“RSMA”) holding Nil Equity Shares of Music Broadcast Limited (“Company” or “MBL”) are classified as Member of the Promoter Group category as on June 30, 2022

Please note that on December 20, 2021, Ms. Ruchi Gupta had voluntarily transferred by way of gift 2915512 Equity Shares of face value Rs. 2/- each constituting 0.84 % of total Equity Share capital of the Company to RSMA. Further, by virtue of Regulation 31A (6) (a) of the Listing Regulation, *which provides that in case of gift of shares held by a promoter/ person belonging to the promoter group, immediately on such event, the recipient of such shares shall be classified as a promoter/ person belonging to the promoter group, as applicable.*

Accordingly, RSMA was and continues to be classified as a Member of the Promoter Group of the Company in the shareholding pattern filed with the BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) in accordance with the Listing Regulation.

On June 27, 2022, RSMA has sold all the Equity Shares comprising of 29,15,512 Equity Shares of face value Rs. 2/- each constituting 0.84 % of total outstanding equity share capital of the Company in the open market. Thus, the holding of RSMA in the Company is Nil as on the date of this letter.

Though classified as Member of the Promoter Group in the Company aforesaid, RSMA was never and is not directly or indirectly associated with the business of the Company and currently does not have any shareholding or influence over the business and policy decisions made by the Company. Further, RSMA is not involved in the day to day activities of the Company nor RSMA exercises any control over the affairs of the Company.

Accordingly, we request you to re-classify RSMA as ‘public’ shareholder instead of Promoter/Promoter Group shareholder of the Company.

In connection with our request for reclassification, we hereby confirm and certify that —

1. We, along with the person related to us (as defined under Regulation 2 (1) (pp) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) do not:
  - (a) together, hold more than ten percent of the total voting rights in the listed entity;
  - (b) exercise control over the affairs of the listed entity directly or indirectly;
  - (c) have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
  - (d) represent on the board of directors (including by nomination of anyone as nominee director) of the Company;
  - (e) act as a key managerial person in the Company;

We further confirm that

- (a) we are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines and
  - (b) we are not a fugitive economic offender.
2. We also confirm that there is no pending regulatory action against us.
3. We shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the Listing Regulations at all times from the date of re-classification, failing which, we shall be reclassified as 'promoter group' category shareholders of the Company, as per provisions of clause (a) of Regulation 31A(4)
4. We shall comply with the conditions mentioned in sub-clause (iv) and (v) of Regulation 31A (3) (b) of the Listing Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'promoter group' category shareholders of the Company, as per provisions of clause (b) of Regulation 31A(4)

Further, we undertake that, we along with the person related to us, do not together, hold more than 1% (one percent) of the total voting rights in the Company.

In light of foregoing, we request the Board of Directors of the Company to approve our request of reclassification from 'promoter group' category to 'public' category shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the Listing Regulations.

Yours faithfully,

For RSMA Advisors Private Limited

  
Rajendra Kumar Agarwal

DIN: 02062111

Director

