



August 29, 2022

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Sub: Proceeding of 26<sup>th</sup> Annual General Meeting of the Company**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held today i.e. Monday, August 29, 2022 at 11.00 a.m. through Video Conferencing ('VC'). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Kumar Taurani, Chairman & Managing Director of the Company, chaired the Meeting. The Chairman welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

The Chairman introduced all the Directors. The Directors of the Company were present at the Meeting through VC from their respective locations. The Chairman informed that Statutory Auditors, Secretarial Auditor and Scrutinizers were also present at the Meeting through VC.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks in the Auditor's Report and Secretarial Auditor's Reports.

The Chairman informed the members that Mr. Shirish Shetye, Practicing Company Secretary was appointed as scrutinizer to scrutinize the remote e-voting and the e-voting during the AGM.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman responded to the queries raised by them.

**TIPS INDUSTRIES LTD.**



601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : [info@tips.in](mailto:info@tips.in) Website : [www.tips.in](http://www.tips.in)

CIN : L92120MH1996PLC099359



The following businesses were transacted at the Meeting:

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares for the financial year ended March 31, 2022.
3. Re-appointment of Mr. Girish Taurani (DIN: 08695775), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. Re-appointment of Mr. Kumar Taurani (DIN: 00555831) as a Chairman & Managing Director of the Company for a period of three years w.e.f. June 1, 2022 and payment of Remuneration.
5. Re-appointment of Mr. Girish Taurani (DIN: 08695775) as an Executive Director of the Company for a period of three years w.e.f. June 1, 2022 and payment of Remuneration.
6. Re-appointment of Mr. Ramesh Taurani (DIN: 00010130) as an Executive Director of the Company for a period of three years w.e.f. June 1, 2022.
7. Appointment of Ms. Tara Subramaniam (DIN: 07654007) as an Independent Director of the Company for a term of five consecutive years w.e.f. May 31, 2022.
8. Appointment of Mr. Shashikant Vyas (DIN: 00237150) as an Independent Director of the Company for a term of five consecutive years w.e.f. May 31, 2022.
9. Approval of Material Related Party Transactions with Tips Films Limited.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser' Report shall be informed to Stock Exchanges and also be placed on the website of the Company and CDSL within 48 hours from the conclusion of the meeting.

The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting. The meeting concluded at 11:24 a.m.

Kindly take the same on your record.

Thanking You,

For TIPS Industries Limited

**Bijal R. Patel**  
Company Secretary



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