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KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

Recognised Star Export House

KCCL/SEC/BM/UAFRQ3

8th February, 2019

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Ref: Script Code: - 504840 - Kaira Can Company Limited

Security ID: KAIRA

Dear Sir,

Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for third quarter Ended 31st December, 2018

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 8th February, 2019, have inter alia approved unaudited Financial Results of the Company for the third quarter ended 31st December, 2018.

We enclose herewith unaudited Financial Results of the Company for the quarter ended December 31, 2018 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,
For KAIRA CAN COMPANY LTD

HITEN P. VANJARA
COMPANY SECRETARY



Encl: as above



Kaira Can Company Limited
CIN : L28129MH1962PLC012289
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Unaudited Results for the quarter and nine months ended December 31, 2018

(Rs. in lakhs)

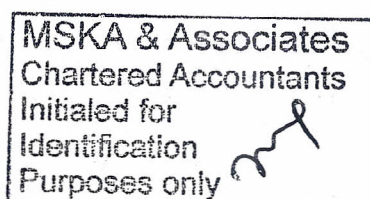
Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income from Operations						
Sales/Income from Operations	3,218.79	3,745.23	3,196.18	11,263.82	11,522.64	14,874.07
Other operating income	0.24	-	-	0.47	0.47	7.81
Total Income from Operations	3,219.03	3,745.23	3,196.18	11,264.29	11,523.11	14,881.88
II Other Income	2.59	9.68	13.74	14.60	25.41	38.28
III Total Income	3,221.62	3,754.91	3,209.92	11,278.89	11,548.52	14,920.16
IV Expenses						
a. Cost of Materials consumed	2,911.07	2,951.83	2,416.59	8,991.42	8,488.95	11,183.64
b. Excise duty	-	-	-	-	421.65	421.65
c. Changes in inventories of finished goods and stock in trade	(464.83)	(75.21)	(34.68)	(459.09)	(89.66)	(240.71)
d. Employee Benefit Expense	224.79	233.86	191.55	663.03	600.00	762.93
e. Finance Costs	13.08	18.54	32.65	58.73	89.67	103.98
f. Depreciation and Amortisation Expense	116.91	121.14	105.93	359.95	330.27	452.74
g. Other Expenses	334.64	410.14	343.30	1,225.00	1,134.24	1,542.92
Total Expenses	3,135.66	3,660.30	3,055.34	10,839.04	10,975.12	14,227.15
V Profit / (Loss) before exceptional Items and tax	85.96	94.61	154.58	439.85	573.40	693.01
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	85.96	94.61	154.58	439.85	573.40	693.01
VIII Tax Expense	32.61	35.50	54.39	159.05	197.19	212.59
i. Income Tax						
- Current Tax	26.76	29.65	48.92	147.35	220.14	268.68
- Earlier year Tax	-	-	-	-	-	-
ii. Deferred Tax Liability/ (Asset)	5.85	5.85	5.47	11.70	(22.95)	(56.09)
IX Net Profit for the period	53.35	59.11	100.19	280.80	376.21	480.42
X Other Comprehensive Income						
i. Items that will not be reclassified to profit & loss	-	-	1.53	-	4.61	(0.25)
ii. Items that will be reclassified to profit & loss	0.56	(0.78)	2.17	(1.61)	11.66	6.82
Total Other Comprehensive Income	0.56	(0.78)	3.70	(1.61)	16.27	6.57
XI Total Comprehensive Income for the period	53.91	58.32	103.89	279.19	392.48	486.99
XII Paid up equity share capital (Face Value - Rs.10/- each.)	92,21,330	92,21,330	92,21,330	92,21,330	92,21,330	92,21,330
XIII Earnings Per Share Basic & Diluted	5.79	6.41	10.87	30.45	40.80	52.10
* Not annualised						

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee at their meeting, approved by the Board of Directors at their meeting held on February 8, 2019 and are subject to Limited Review by the Independent Auditors of the Company.
- According to the requirements of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, revenue for the quarter ended June 30, 2017 was reported inclusive of excise duty. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 which replaces Excise Duty and other input taxes. As per IND AS 115, the revenue for the nine months ended and quarter ended December 31, 2018 is reported net of GST. Hence, revenue from operations for the nine months ended December 31, 2018 are not comparables with previous corresponding figures.

The Excise duty deducted from revenue from operations for the previous period is as given below:

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Excise Duty	-	-	-	-	421.65	421.65

- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.



Place : Mumbai
Date : February 8, 2019



for and on behalf of Board of Directors

A. B. Kulkarni

A. B. Kulkarni
Managing Director
D.I.No. 01605886



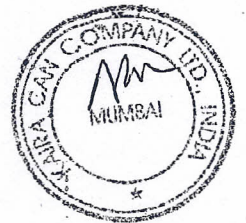
Kaira Can Company Limited
 ION House, Dr. E. Moses Road,
 Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2018

(Rs. in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a. Tin Containers	2,976.23	3,465.02	3,005.89	10,142.17	10,628.41	13,598.52
b. Ice-Cream Cones (Waffles & Wafers)	242.80	280.22	190.29	1,122.12	894.70	1,283.36
c. Unallocated	2.59	9.68	13.74	14.60	25.41	38.28
Total Income	3,221.62	3,754.91	3,209.92	11,278.89	11,548.52	14,920.16
2 Segment Results						
a. Tin Containers	89.21	78.39	181.47	405.44	604.31	722.80
b. Ice-Cream Cones (Waffles & Wafers)	12.98	30.49	6.77	108.78	69.38	81.94
	102.19	108.88	188.24	514.22	673.69	804.74
Less:						
(i) Interest	13.08	18.54	32.65	58.73	89.67	103.98
(ii) Other un-allocable expenditure net off unallocable income.	3.15	(4.26)	1.01	15.64	10.62	7.75
Total Profit Before Tax	85.96	94.61	154.58	439.85	573.40	693.01
3 Segment Assets						
a. Tin Containers	8,337.47	8,690.17	7,905.83	8,337.47	7,905.83	8,724.81
b. Ice-Cream Cones (Waffles & Wafers)	961.68	971.48	837.09	961.68	837.09	1,085.88
c. Unallocated	352.56	310.37	291.63	352.56	291.63	279.81
Total	9,651.71	9,972.02	9,034.55	9,651.71	9,034.55	10,090.50
4 Segment Liabilities						
a. Tin Containers	2,806.98	3,166.71	2,651.40	2,806.98	2,651.40	3,244.48
b. Ice-Cream Cones (Waffles & Wafers)	640.91	661.87	628.94	640.91	628.94	865.66
c. Unallocated	323.04	289.81	167.57	323.04	167.57	299.43
Total	3,770.93	4,118.39	3,447.91	3,770.93	3,447.91	4,409.57

MSKA & Associates
 Chartered Accountants
 Initialed for
 Identification
 Purposes only



Limited Review Report on Quarterly and Nine Monthly Unaudited Standalone Financial Results of Kaira Can Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
Kaira Can Company Limited**

1. We have reviewed the accompanying Statement of Standalone Financial Results of Kaira Can Company Limited for the quarter and the nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on February 08, 2019. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results and financial position which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA

& Associates

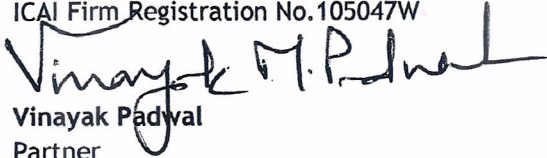
Chartered Accountants

5. The statement of the Company for the quarter and the nine months ended December 31, 2017 and for the year ended March 31, 2018, was reviewed/ audited by M/s Kalyaniwalla & Mistry LLP, independent auditors of the Company, whose report dated February 09, 2018 and May 28, 2018 respectively expressed an unmodified opinion on those statements. Our opinion is not modified in respect of the aforesaid matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Vinayak Padwal

Partner

Membership No.: F49639

Place: Mumbai

Date: February 08, 2019

