

AMBITION MICA LIMITED

Shop No. 28, 1st Floor, Vitthal Plaza, Opp. Naroda GEB, Off. Dehgam Road, Nava Naroda,
Ahmedabad-382330

Phone: 079- 29292629 Website: www.ambitionmica.com, Email: investor@ambitionmica.com,
CIN: L25202GJ2010PLC059931

August 13, 2022

To,
The Corporate Relationship Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Un-audited (Standalone) Financial Results for the quarter ended on 30th June, 2022, under Regulation 33 of the SEBI (LODR), Regulations, 2015

Ref.: Scrip Code: 539223

With respect to captioned subject, we are herewith submitting the Un-audited (Standalone) Financial Results for the quarter ended on 30th June, 2022 under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, along with the limited review report thereon.

This is for your information and dissemination.

Please acknowledge receipt of the same and update the records.

Thanking you,

Yours Faithfully

For, Ambition Mica Limited


Govindbhai V. Patel
Managing Director
DIN: 02927165



Encl.: As Above

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022 (IND-AS)					
Particulars		3 months ended 30-06-2022 Un-audited	3 months ended 31-03-2022 Audited	3 months ended 30-06-2021 Unaudited	Year ended 31-03-2022 Audited
1	Income				
	Revenue from operations	284.56	395.73	305.64	2268.03
	Other income	0.88	75.26	0.33	170.60
	Total income	285.43	471.00	305.98	2438.62
2	Expenses				
(a)	Cost of materials consumed	387.48	1483.95	205.76	2505.95
(b)	Purchases of stock-in-trade	41.15	124.81	171.60	1736.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	191.84	892.32	-137.61	1297.59
(d)	Employee benefit expense	11.34	6.57	15.82	66.79
(e)	Finance costs	14.26	66.54	67.94	259.40
(f)	Depreciation, depletion and amortisation expense	16.02	15.03	19.32	68.31
(g)	Other Expenses				
1	Consumption of Stores & Spares Parts	0.48	1.01	1.66	21.41
2	Power & Fuel	25.40	32.46	27.11	77.54
3	Rent	0.00	0.00	1.57	0.00
4	Insurance Expense	0.00	0.06	7.56	7.62
5	Miscellaneous Expense	6.42	41.99	16.15	91.16
	Total other expenses	32.30	75.54	54.05	197.73
	Total expenses	694.39	2664.77	396.87	6132.56
3	Total profit before exceptional items and tax	-408.96	-2193.77	-90.89	-3693.93
4	Exceptional items				
5	Total profit before tax	-408.96	-2193.77	-90.89	-3693.93
6	Tax expense				
7	Current tax				
8	Deferred tax	43.82	138.45	18.03	-41.09
9	Total tax expenses	43.82	138.45	18.03	-41.09
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
11	Net Profit Loss for the period from continuing operations	-452.78	-2332.22	-108.92	-3652.84
12	Profit (loss) from discontinued operations before tax				
13	Tax expense of discontinued operations				
14	Net profit (loss) from discontinued operation after tax				



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15	Share of profit (loss) of associates and joint ventures accounted for using equity method				
16	Total profit (loss) for period	-452.78	-2332.22	-108.92	-3652.84
17	Other comprehensive income net of taxes	0.00	0.18	0.00	6.46
18	Total Comprehensive Income for the period	-452.78	-2332.04	-108.92	-3646.39
19	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests	-452.78	-2332.22	-108.92	-3652.84
20	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-452.78	-2332.04	-108.92	-3646.39
21	Details of equity share capital				
	Paid-up equity share capital	1492.20	1492.20	1492.20	1492.20
	Face value of equity share capital	10.00	10.00	10.00	10.00
22	Details of debt securities				
23	Reserves excluding revaluation reserve	-3089.36	-2636.58	901.38	-2636.58
24	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	-3.03	-15.63	-0.73	-24.48
	Diluted earnings (loss) per share from continuing operations	-3.03	-15.63	-0.73	-24.48
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations				
	Diluted earnings (loss) per share from discontinued operations				
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	-3.03	-15.63	-0.73	-24.48
	Diluted earnings (loss) per share from continuing and discontinued operations	-3.03	-15.63	-0.73	-24.48



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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on August 13, 2022.
2. As the company has only one reportable segment i.e. manufacturing of Laminate Sheets and Door skin, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of IND AS 108 on "Segment Reporting" are not applicable.
3. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: August 13, 2022

For, Ambition Mica Limited


Govindbhai V. Patel
Managing Director
DIN: 02927165



Partners

CA Purav Shah CA Stuti Shah
CA Prachi Jhaveri CA Krupa Shah
CA Jaykumar Patel CA Yash Desai

Hiren D. Shah & Associates

Chartered Accountants
307-308, Tapas Elegance, L Colony Road,
Ambawadi, Ahmedabad – 380 015 (INDIA)
Phone: 079-40050908
Email: hiren.drsc@gmail.com

The Limited Review Report

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Ambition Mica Limited

We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

partners

CA Purav Shah
CA Prachi Jhaveri
CA Jaykumar Patel



CA Stuti Shah
CA Krupa Shah
CA Yash Desai

Hiren D. Shah & Associates

Chartered Accountants
307-308, Tapas Elegance, L Colony Road,
Ambawadi, Ahmedabad – 380 015 (INDIA)
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Email: hiren.drsc@gmail.com

However, based on the review of the operating results, there is a material uncertainty related to going concern and so, there is a substantial doubt about the entity's ability to continue as a going concern. Further, we are not able to comment on the value of stock as on 30th June, 2022 due to the non-availability of necessary and appropriate evidences.

For, Hiren D Shah & Associates
Chartered Accountants
FRN No: 135212W

Yash N Desai
(Partner)

Membership No.: 179659

Place: Ahmedabad

Date: 13/08/2022

UDIN: 22179659AOZLFN1472