

2nd November, 2018

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company aims to strengthen its product offerings and provide customers with state-of-the-art technology benefits. With this in mind, the company plans to expand its existing design and development capabilities by setting up additional labs and hiring more engineers in a phased manner. Through this development center, the company plans to cater not only to Indian market but also to global requirements across Johnson Controls-Hitachi group entities.

The company plans to invest approximately INR 140 Crores for this activity during 2018-19 and 2019-20.

The center will host best in class infrastructure to design and develop various types of air conditioning products of global standards catering to various regions and different customer needs. The same is being developed on the lines of existing design and development centers of the Johnson Controls-Hitachi group located in Japan, China and Taiwan.

Once fully functional, it would support the company in launching series of energy efficient and feature rich air conditioning products at economical prices.

For Johnson Controls-Hitachi Air Conditioning India Limited



Parag Dave
Company Secretary

Johnson Controls-Hitachi Air Conditioning India Limited

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Dial-a-care & 3532 4848 (Prefix City/State Capital STD code or 079)

Registered Office: 9th Floor, Abhijeet – I, Mithakhali Six Roads, Ahmedabad – 380 006, Gujarat, India.

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