



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2022-23

7th May 2022

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sirs

Press Release regarding allotment of 1,32,07,548 equity shares at an issue price of Rs.265/- per equity share to PI Opportunities Fund I Scheme II

Further to our letter of date, we are sending herewith a copy of the Press Release being issued by us in connection with the allotment of 1,32,07,548 equity shares of Rs.2/- each at an issue price of Rs.265/- per equity share to PI Opportunities Fund I Scheme II.

Thanking you

Yours faithfully
For Sagar Cements Limited

R. Soundararajan
Company Secretary

Encl: a.a.



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

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Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



Registered Office: Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500033, Telangana, India

Allotment of shares to Premji Invest on pref. basis

- Issue of 1,32,07,548 shares priced at Rs. 265/- per share

Hyderabad, May 7, 2022

Sagar Cements Limited, announced that its Securities Allotment Committee in its meeting held today, allotted 1,32,07,548 equity shares of face value of Rs. 2/- each at an issue price of Rs.265/- per share, to PI Opportunities Fund – I Scheme II (“PIOF”), an affiliate of Premji Invest, a leading Private Equity fund in India on a preferential basis in accordance with the approval accorded by the shareholders at their Extra-Ordinary General Meeting held on April 23, 2022.

Pursuant to the above allotment, the paid-up equity share capital of the Company stands increased from Rs.23,50,00,000/- to Rs.26,14,15,096/-.

The investment proceeds will be largely utilized towards meeting the organic and inorganic expansion plans of the Company along with funding its general corporate expenses.

For more information, please visit www.sagarcements.in OR contact:

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