



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref:ACG:S&L:

May 21, 2021

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code : 505036

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

With reference to above, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1st October, 2020 to 31st March, 2021 in the format prescribed in the relevant Accounting Standards.

This is for your information and records please.

Thanking you,

For Automobile Corporation of Goa Ltd.,

Anil Kumar Sharma
Company Secretary

Encl : As Above.

Related party disclosures

a) Name of related parties and nature of relationship:

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group
Tata Technologies Limited	The entity and the reporting entity are members of the same group
TML Distribution Company Limited	The entity and the reporting entity are members of the same group
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghendra Singh Butola	Key Management Personnel - Chief Financial
Mr. Anil Kumar Sharma (w.e.f. 29 August 2020)	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Mr. Steven A. Pinto (Upto 29 November 2020)	Independent Director
Ms. Dr. Vajjayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Nagesh Pinge (w.e.f. 22 January 2021)	Independent Director
Mr. Rohit Srivastava	Non - Executive Director
Mr. Girish Wagh	Non - Executive Director
Mr. Asif Malbari	Non - Executive Director
Automobile Corporation of Goa Limited - Provident Fund Trust	Employees' benefit plans where there is a significant influence

b) Details of transactions with related parties for the 6 month period ending 31 March 2021 :

Rs.In Lakhs

Nature of Transactions	From 1 Oct 2020 - 31 March 2021
1. Tata Motors Limited	
Sale of goods *	7,450.17
Purchase of goods *	22.58
Final dividend paid	-
Expenses (recovered from Tata Motors Limited) *	18.02
Other expenses (recovered by Tata Motors Limited) *	(25.03)
Deputation charges :	
- Mr. O. V. Ajay *	49.15
- Anish Palarpwar *	16.41
Warranty expenses recovered by Tata Motors Limited*	7.07
IT support services *	0.46
TCS Board Apps *	2.95
Inter corporate deposit extended	700.00
Inter corporate deposit repaid	1,000.00
Interest received / accrued on inter corporate deposit given	295.99
2. Tata Cummins Private Limited	
Sale of goods *	1,456.96
3. Tata Marcopolo Motors Limited	
Purchase of goods *	4.99
Support service *	0.51
Employees' Benefit Plans where there is a significant influence - Provident Fund Trust	
Provident fund contribution deposited	191.54
Remuneration	
Mr. O. V. Ajay (directly paid by the Company)	16.43
Mr. Raghendra Singh Butola	32.19
Mr. Anil Kumar Sharma (w.e.f. 29.08.2020)	5.02
Commission other benefits to Non - Executive and Independent Directors	
Sitting fees	14.10

* The amount is inclusive of GST

Balance outstanding as at 31 March 2021:-

Particulars	As on 31 Mar 2021
1. Tata Motors Limited	
Trade payables	24.86
Trade receivables	1,921.29
Inter corporate deposit placed and outstanding	9,500.00
Advance from customer	12.60
Advance to suppliers	5.24
2. Tata Cummins Private Limited	
Trade receivables	245.64
3. Tata Marcopolo Motors Limited :	
Trade payable	5.42
Remuneration of Key Management Personnel	38.24

Note: The above mentioned balances outstanding as at year end are net of provisions.

