



Corporate Relations Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

REF: RCL:KPS:BSE-BM-OUTCOME/24:

Date: February 11, 2025

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2024.**  
**Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') and with reference to our letter No. RCL:KPS:BSE-INTIMN-BM-274/24: dated 04-02-2025, at the Board Meeting of the Company held on February 11, 2025, started at 12:45 P.M. and concluded at 3:40 P.M., the following item was approved:-

- 1) Unaudited Financial Results for the Quarter and nine months period ended December 31, 2024.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,  
For RAPICUT CARBIDES LIMITED



**Chetankumar Narandas Nayak**  
**Chief Financial Officer (CFO)**

**Enclosures:**

- 1) Unaudited Financial Results for the Quarter and nine months period ended December 31, 2024.
- 2) Limited Review Report on Unaudited Financial Results for the Quarter and nine months period ended December 31, 2024.

## Rapicut Carbides Limited

Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002, Gujarat (India)  
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com  
www.rapicutcarbides.com | www.rapicutcarbides.in

CIN : L28910GJ1977PLC002998



# RAPICUT CARBIDES LIMITED



Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002

CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date figure for		
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	Year Ended 31-03-2024 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations (Gross)	1,167.32	894.83	1,526.20	3,151.01	4,324.12	6,015.81
	b) Other income	0.56	1.99	2.64	13.78	9.46	11.70
	<b>Total Revenue</b>	<b>1,167.88</b>	<b>896.82</b>	<b>1,528.84</b>	<b>3,164.79</b>	<b>4,333.58</b>	<b>6,027.51</b>
<b>2</b>	<b>Expenses:</b>						
	a) Cost of materials consumed	734.98	657.92	1,345.43	2,439.55	3,815.95	4,949.73
	Changes in inventories of finished goods work-in-progress and						
	b) Stock-in-Trade	233.60	(101.74)	(214.02)	(129.65)	(424.80)	(322.63)
	c) Employee benefits expense	152.14	160.75	131.49	455.63	381.17	519.95
	d) Finance costs	27.18	22.27	17.40	58.79	34.08	48.06
	e) Depreciation and amortization expense	12.71	12.25	11.93	36.87	41.05	52.90
	f) Other expenses	169.25	190.04	185.93	565.66	484.39	723.48
	<b>Total expenses</b>	<b>1,329.86</b>	<b>941.49</b>	<b>1,478.17</b>	<b>3,426.84</b>	<b>4,331.85</b>	<b>5,971.49</b>
<b>3</b>	<b>Profit/(Loss) before Tax (1-2)</b>	<b>(161.98)</b>	<b>(44.67)</b>	<b>50.67</b>	<b>(262.05)</b>	<b>1.74</b>	<b>56.01</b>
<b>4</b>	<b>Tax expense:</b>						
	a) Current tax	-	-	-	-	-	-
	b) Earlier years tax	-	-	(0.00)	-	(0.24)	(0.24)
	c) Deferred tax	(0.74)	2.72	4.43	4.01	6.39	7.22
		<b>(0.74)</b>	<b>2.72</b>	<b>4.43</b>	<b>4.01</b>	<b>6.15</b>	<b>6.98</b>
<b>5</b>	<b>Profit/(Loss) after tax for the period (3-4)</b>	<b>(161.23)</b>	<b>(47.39)</b>	<b>46.25</b>	<b>(266.05)</b>	<b>(4.40)</b>	<b>49.04</b>
<b>6</b>	<b>Other Comprehensive Income / (expenses)</b>						
	A) (i) Items that will not be reclassified to profit or loss	(0.58)	(0.58)	(5.58)	(1.75)	(16.74)	(0.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.15	0.45	1.45	0.45	4.35	(0.23)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		<b>(0.43)</b>	<b>(0.13)</b>	<b>(4.13)</b>	<b>(1.29)</b>	<b>(12.39)</b>	<b>(0.75)</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(161.66)</b>	<b>(47.52)</b>	<b>42.12</b>	<b>(267.35)</b>	<b>(16.79)</b>	<b>48.28</b>
<b>8</b>	<b>Paid-up equity share capital of face value of the share (Rs. 10/-)</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	-	-	1,653.00
<b>10</b>	<b>Earnings per equity share: (Rs. 10/- each)</b>						
	(1) Basic	(3.00)	(0.88)	0.86	(4.95)	(0.08)	0.91
	(2) Diluted	(3.00)	(0.88)	0.86	(4.95)	(0.08)	0.91

NOTES:-

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2025.
- The financial results for the quarter ended on December 31, 2024, have been reviewed by the statutory auditors as required under regulation 33 of the SEBI (Listing obligation and disclosure requirements) regulations, 2015 as amended.
- The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbides Products.

By order of the Board of Directors  
For RAPICUT CARBIDES LIMITED

ABHISHEK V. GAMI  
MANAGING DIRECTOR  
DIN : 07570948

Date : 11th February, 2025  
Place : Ankleshwar



**Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Rapicut Carbides Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP  
Chartered Accountants  
Firm's Registration No. 106237W/W100829

  
Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 25100434BMLKER3458

Place: Ankleshwar

Date: February 11, 2025



UDIN: 25100434BMLKER3458